

G & L HOME SHOPPING LIMITED  
(No. 2558509)

REPORT OF THE DIRECTORS  
FOR THE PERIOD ENDED 31ST DECEMBER 1992

1. The directors present herewith accounts for the year ended 31st December 1992.

Results

2. The company did not trade during the year.

Dividends

3. The directors do not recommend the payment of a dividend.

Directors

4. The directors of the company at 31st December 1992, all of whom have been directors for the whole of the year ended on that date, except as stated below, were:-

Mr. P.W. Bretherton	(Chairman)
Mr. M.S. Bullas	(Resigned 30th September 1992)
Mr. M. Dickinson	(Resigned 30th September 1992)
Mr. N.T.A. Greenwood	(Resigned 6th January 1992)
Mr. S.J. Jones	(Resigned 30th September 1992)
Mr. H.J. Bell	(Appointed 30th September 1992)

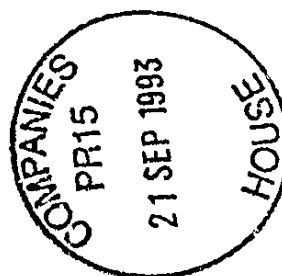
Directors Interests

5. According to the register required to be kept under Section 325 of the Companies Act 1985, no director at 31st December 1992 had any interest in the shares of any group company either at the beginning or the end of the year. As permitted by Statutory Instrument, the register does not include the interests of directors who are also directors of the holding company.

BY ORDER OF THE BOARD

*P.A. VEVERS*  
P. A. VEVERS  
Company Secretary

24th February 1993  
Colonnade,  
Bradford.



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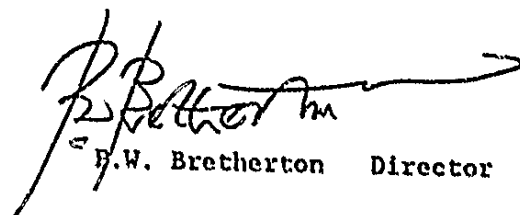
G & L HOME SHOPPING LIMITED  
(NO. 2558509)

BALANCE SHEET - 31ST DECEMBER 1992

	<u>Notes</u>	<u>1992</u> £	<u>1991</u> £
CURRENT ASSETS			
Debtors	1	2	2
		<hr/> 2 <hr/>	<hr/> 2 <hr/>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
		<hr/> 2 <hr/>	<hr/> 2 <hr/>

The company was dormant (within the meaning of section 252(5) of the Companies Act 1985) for the whole of the financial year.

The accounts were approved by the board on 24th February 1993.

  
F.W. Bretherton Director

The notes on page 3 form part of these accounts

G & L HOME SHOPPING LIMITED  
(NO. 2558509)

NOTES TO THE ACCOUNTS - 31ST DECEMBER 1992

Debtors

1. Amounts falling due within one year:

	<u>1992</u>	<u>1991</u>
Amounts owed by parent undertaking	£ <u>2</u>	£ <u>2</u>

Called up share capital

2.	<u>Authorised</u>		<u>Issued and fully paid</u>	
	<u>1992</u>	<u>1991</u>	<u>1992</u>	<u>1991</u>
Ordinary shares of £1 each	£ <u>1,000</u>	£ <u>1,000</u>	£ <u>2</u>	£ <u>2</u>

Parent undertaking

3. The Company's parent undertaking is Provident Financial plc, a company incorporated in England. Copies of that Company's consolidated accounts can be obtained from the Company Secretary, Provident Financial plc, Colonnade, Sunbridge Road, Bradford, BD1 2LQ.