

**G & L HOME SHOPPING LIMITED**

(No. 2558509)

**REPORT OF THE DIRECTORS  
FOR THE PERIOD ENDED 31ST DECEMBER 1994**

1. The directors present herewith accounts for the year ended 31st December 1994.

**Results**

2. The company did not trade during the year.

**Dividends**

3. The directors do not recommend the payment of a dividend. (1993 : £NIL)

**Directors**

4. The directors of the company at 31st December 1994, all of whom have been directors for the whole of the year ended on that date, except as stated below, were:-

Mr. P.W. Bretherton      (Chairman)  
Mr. H.J. Bell

**Directors' Responsibilities**

5. Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**G & L HOME SHOPPING LIMITED**  
(No. 2558509)

**REPORT OF THE DIRECTORS**  
**FOR THE PERIOD ENDED 31ST DECEMBER 1994**  
(CONTINUED)

Directors' Interests

6. Both of the directors at 31st December 1994 are directors of the parent undertaking. As permitted by statutory instrument the register required to be kept under section 325 of the Companies Act 1985 does not include the interests of directors who are also directors of the parent undertaking.

BY ORDER OF THE BOARD



P. A. Vevers  
Company Secretary

22nd February 1995  
Colonnade,  
Bradford.

**G & L HOME SHOPPING LIMITED**  
**(NO. 2558509)**

**BALANCE SHEET - 31ST DECEMBER 1994**

	<u>Notes</u>	<u>1994</u> £	<u>1993</u> £
<b>CURRENT ASSETS</b>			
Debtors	2	2	2
		—	—
		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	2	2
		—	—
		<u>2</u>	<u>2</u>

The company was dormant (within the meaning of section 250 of the Companies Act 1985) for the whole of the financial year.

The accounts were approved by the board on 22nd February 1995.

  
 F.W. Bretherton Director

The notes on page 4 form part of these accounts

**G & L HOME SHOPPING LIMITED**  
**(NO. 2558509)**

**NOTES TO THE ACCOUNTS - 31ST DECEMBER 1994**

1. Accounting policies

These accounts have been prepared under the historic cost convention and in accordance with applicable Accounting Standards in the United Kingdom. As permitted by Financial Reporting Standard No 1, no cashflow statement is provided as the company is a wholly owned subsidiary of a company incorporated in the UK.

2. Debtors

Amounts falling due within one year:

	<u>1994</u>	<u>1993</u>
Amounts owed by parent undertaking	<u>£2</u>	<u>£2</u>

3. Share Capital

	<u>1994</u>	<u>1993</u>
Share capital comprises:		
Authorised - £1 ordinary shares	<u>£1,000</u>	<u>£1,000</u>
Allotted, called up and fully paid	<u>£2</u>	<u>£2</u>

4. Parent undertaking

The company's parent undertaking is Provident Financial plc, a company incorporated in England. Copies of that company's consolidated accounts can be obtained from the Company Secretary, Provident Financial plc, Colonnade, Sunbridge Road, Bradford, BD1 2LQ.