

Registration Number 2556173

JUICES & PULPS MARKETING LIMITED

Director's Report and Financial Statements

for the year ended 30 September 2001



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JUICES & PULPS MARKETING LIMITED

Company Information

Director	C D Fisher
Secretary	M A Fisher
Company Number	2556173
Registered Office	16 South End Croydon Surrey CR0 1DN
Accountants	Graham Cohen & Co Limited 16 South End Croydon Surrey CR0 1DN

JUICES & PULPS MARKETING LIMITED

Contents

	Page
Director's Report	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4-5
Notes to the Financial Statements	6-9

JUICES & PULPS MARKETING LIMITED

Director's Report for the year ended 30 September 2001

The director presents his report and the financial statements for the year ended 30 September 2001.

Principal Activity

The principal activity of the company during the year was that of consultants in the juices and pulps trade.

Director and his Interest

The director who served during the year and his interest in the company is as stated below:

	Ordinary £1 shares	
	At 30 September 2001	At 1 October 2000
C D Fisher	80	80

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 24.1.2002 and signed on its behalf by

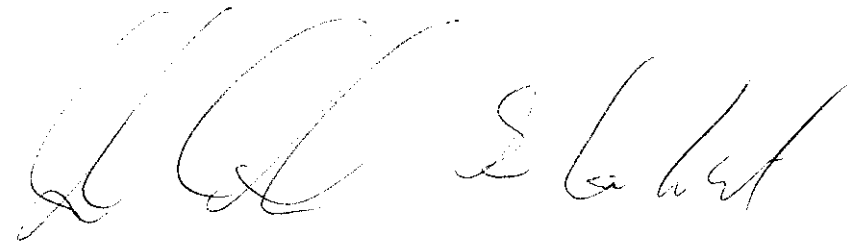
M A Fisher
Secretary



JUICES & PULPS MARKETING LIMITED

**Accountants' Report on the Unaudited Financial Statements to the Director of
JUICES & PULPS MARKETING LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2001 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Graham Cohen & Co Limited

**16 South End
Croydon
Surrey
CR0 1DN**

Date: 1.3.2002

JUICES & PULPS MARKETING LIMITED

Profit and Loss Account for the year ended 30 September 2001

		2001	2000
	Notes	£	£
Turnover	2	121,850	118,538
Administrative expenses		(82,688)	(83,501)
Operating profit	3	<u>39,162</u>	<u>35,037</u>
Interest receivable and similar income		84	78
Interest payable and similar charges	4	(2,208)	-
Profit on ordinary activities before taxation		<u>37,038</u>	<u>35,115</u>
Tax on profit on ordinary activities	6	(8,604)	(6,817)
Profit on ordinary activities after taxation		28,434	28,298
Dividends		(28,000)	(47,500)
Retained profit/(loss) for the year		<u>434</u>	<u>(19,202)</u>
Retained profit brought forward		1,103	20,305
Retained profit carried forward		<u>1,537</u>	<u>1,103</u>

The notes on pages 6 to 9 form an integral part of these financial statements.

JUICES & PULPS MARKETING LIMITED

Balance Sheet as at 30 September 2001

		2001		2000	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	7		52,380		57,036
Tangible assets	8		579		773
			<u>52,959</u>		<u>57,809</u>
Current assets					
Debtors	9	2,929		1,924	
Cash at bank and in hand		10,761		5,278	
		<u>13,690</u>		<u>7,202</u>	
Creditors: amounts falling due within one year	10	(65,012)		(63,808)	
Net current liabilities			<u>(51,322)</u>		<u>(56,606)</u>
Total assets less current liabilities			<u>1,637</u>		<u>1,203</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account			1,537		1,103
Shareholders' funds			<u>1,637</u>		<u>1,203</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

JUICES & PULPS MARKETING LIMITED

Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 September 2001**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2001 and

(c) that I acknowledge my responsibilities for:

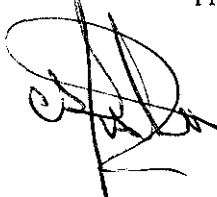
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 24.1.2002 and signed on its behalf by

C D Fisher
Director



The notes on pages 6 to 9 form an integral part of these financial statements.

JUICES & PULPS MARKETING LIMITED

Notes to the Financial Statements for the year ended 30 September 2001

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year.

1.3. Goodwill

Goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2001 £	2000 £
Operating profit is stated after charging:		
Depreciation and other amounts written off intangible assets	4,656	4,656
Depreciation and other amounts written off tangible assets	194	262
Loss on disposal of tangible fixed assets	-	13,563

JUICES & PULPS MARKETING LIMITED

Notes to the Financial Statements for the year ended 30 September 2001

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4. Interest payable and similar charges	2001	2000
	£	£
On loans and overdrafts	345	-
Hire purchase interest	1,863	-
	<u>2,208</u>	<u>-</u>
5. Director's emoluments	2001	2000
	£	£
Remuneration and other benefits	<u>7,197</u>	<u>6,552</u>
6. Taxation	2001	2000
	£	£
UK current year taxation		
UK Corporation Tax	<u>8,604</u>	<u>6,817</u>
7. Intangible fixed assets	Goodwill	Total
	£	£
At 30 September 2000		
At 30 September 2001	<u>83,807</u>	<u>83,807</u>
Provision for diminution in value		
At 30 September 2000	26,771	26,771
Charge for year	4,656	4,656
At 30 September 2001	<u>31,427</u>	<u>31,427</u>
Net book values		
At 30 September 2001	<u>52,380</u>	<u>52,380</u>
At 30 September 2000	<u>57,036</u>	<u>57,036</u>

JUICES & PULPS MARKETING LIMITED

Notes to the Financial Statements for the year ended 30 September 2001

..... continued

8. Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost		
At 30 September 2000 and At 30 September 2001	1,841	1,841
Depreciation		
At 30 September 2000	1,068	1,068
Charge for the year	194	194
At 30 September 2001	1,262	1,262
Net book values		
At 30 September 2001	579	579
At 30 September 2000	773	773

9. Debtors

	2001 £	2000 £
Other debtors	2,929	1,924

Included in Other debtors is £ 2,929 due from Intercan International Limited (see note 12).

JUICES & PULPS MARKETING LIMITED

Notes to the Financial Statements for the year ended 30 September 2001

..... continued

10. Creditors: amounts falling due within one year	2001	2000
	£	£
Bank overdraft	-	458
Other loans	14,845	-
Net obligations under finance leases and hire purchase contracts	-	5,171
Corporation tax	8,604	6,817
Other taxes and social security costs	2,421	928
Director's accounts	36,233	50,286
Accruals and deferred income	2,909	148
	<u>65,012</u>	<u>63,808</u>

11. Share capital	2001	2000
	£	£
Authorised		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

12. Related party transactions

C D Fisher, director, is also a director of Intercan International Limited. During the year Juices and Pulps Marketing Limited made payments of £1,827 on behalf of Intercan International Limited. The balance of the inter-company account is shown in note 9.

13. Ultimate controlling party

The ultimate controlling party is C D Fisher, director who together with his family controls 80% of the issued share capital of the company.