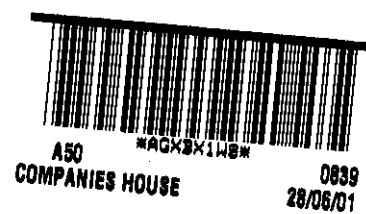


Registration Number 2556173

JUICES & PULPS MARKETING LIMITED

Director's Report and Financial Statements

for the year ended 30 September 2000



JUICES & PULPS MARKETING LIMITED

Company Information

Director	C D Fisher
Secretary	M A Fisher
Company Number	2556173
Registered Office	16 South End Croydon Surrey
Business Address	32 Granville Road Oxted Surrey

JUICES & PULPS MARKETING LIMITED

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JUICES & PULPS MARKETING LIMITED

Director's Report for the year ended 30 September 2000

The director presents his report and the financial statements for the year ended 30 September 2000.

Principal Activity

The principal activity of the company was consultants in the juices and pulps trade.

Director and his Interest

The director who served during the year and his interest in the company are as stated below:

Ordinary £1 shares

	At 30 th September 2000	At 1 st October 1999
C D Fisher	80	80

Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

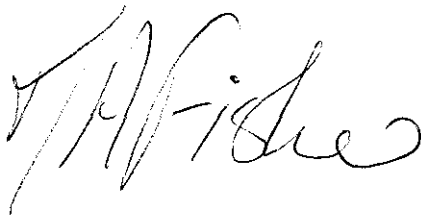
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on *25. June 2001* and signed on its behalf by

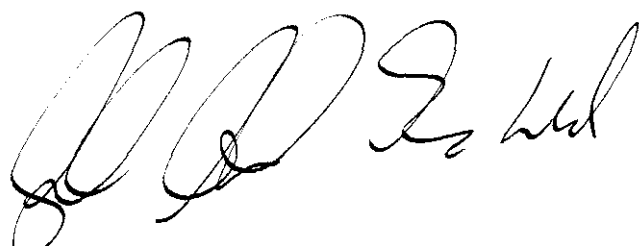
M A Fisher
Secretary



JUICES & PULPS MARKETING LIMITED

**Accountants' Report on the Unaudited Financial Statements to the Directors of
JUICES & PULPS MARKETING LIMITED**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2000 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Graham Cohen & Co Limited

**16 South End
Croydon
Surrey
CR0 1DN**

Date: 27. 6. 2001

JUICES & PULPS MARKETING LIMITED

Profit and Loss Account for the year ended 30 September 2000

		2000	1999
	Notes	£	£
Turnover	2	118,538	119,500
Administrative expenses		(83,501)	(74,802)
Operating profit	3	<u>35,037</u>	<u>44,698</u>
Interest receivable and similar income		78	-
Interest payable and similar charges	4	<u>-</u>	<u>(1,701)</u>
Profit on ordinary activities before taxation		35,115	42,997
Tax on profit on ordinary activities	6	<u>(6,817)</u>	<u>(11,463)</u>
Profit on ordinary activities after taxation		28,298	31,534
Dividends		(47,500)	(18,000)
(Loss)/retained profit for the year		<u>(19,202)</u>	<u>13,534</u>
Retained profit brought forward		20,305	6,772
Retained profit carried forward		<u>1,103</u>	<u>20,306</u>

The notes on pages 6 to 9 form an integral part of these financial statements.

JUICES & PULPS MARKETING LIMITED

Balance Sheet as at 30 September 2000

		2000		1999	
	Notes	£	£	£	£
Fixed Assets					
Intangible assets	7		57,036		61,692
Tangible assets	8		773		29,599
			<u>57,809</u>		<u>91,291</u>
Current Assets					
Debtors	9	1,924		-	
Cash at bank and in hand		5,278		9,588	
		<u>7,202</u>		<u>9,588</u>	
Creditors: amounts falling due within one year	10	(63,808)		(73,601)	
Net Current Liabilities			<u>(56,606)</u>		<u>(64,013)</u>
Total Assets Less Current Liabilities			1,203		27,278
Creditors: amounts falling due after more than one year	11		-		(6,872)
Net Assets			<u>1,203</u>		<u>20,406</u>
Capital and Reserves					
Called up share capital	12		100		100
Profit and loss account			1,103		20,306
Shareholders' Funds			<u>1,203</u>		<u>20,406</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

JUICES & PULPS MARKETING LIMITED

Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 September 2000**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2000 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 25th June 01 and signed on its behalf by

C D Fisher
Director

A handwritten signature in black ink, appearing to be 'C D Fisher', written over a horizontal line.

The notes on pages 6 to 9 form an integral part of these financial statements.

JUICES & PULPS MARKETING LIMITED

Notes to the Financial Statements for the year ended 30 September 2000

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance method
Motor vehicles	-	25% reducing balance method

1.5. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2000	1999
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off intangible assets	4,656	4,656
Depreciation and other amounts written off tangible assets	262	9,867
Loss on disposal of tangible fixed assets	13,563	-

JUICES & PULPS MARKETING LIMITED

Notes to the Financial Statements for the year ended 30 September 2000

..... continued

4. Interest payable and similar charges	2000	1999
	£	£
Hire purchase interest	-	1,701
	<u> </u>	<u> </u>
5. Director's emoluments		
	2000	1999
	£	£
Remuneration and other benefits	12,502	16,394
	<u> </u>	<u> </u>
6. Taxation	2000	1999
	£	£
UK current year taxation		
UK Corporation Tax at 20% (1999 - 21%)	6,817	11,463
	<u> </u>	<u> </u>
7. Intangible fixed assets	Goodwill	Total
	£	£
At 1 October 1999		
At 30 September 2000	83,807	83,807
	<u> </u>	<u> </u>
Provision for diminution in value		
At 1 October 1999	22,115	22,115
Charge for year	4,656	4,656
At 30 September 2000	26,771	26,771
	<u> </u>	<u> </u>
Net book values		
At 30 September 2000	57,036	57,036
At 30 September 1999	61,692	61,692
	<u> </u>	<u> </u>

JUICES & PULPS MARKETING LIMITED

Notes to the Financial Statements for the year ended 30 September 2000

..... continued

8. Tangible fixed assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 October 1999	1,841	43,525	45,366
Disposals	-	(43,525)	(43,525)
At 30 September 2000	<u>1,841</u>	<u>-</u>	<u>1,841</u>
Depreciation			
At 1 October 1999	1,068	14,962	16,030
On disposals	-	(14,962)	(14,962)
At 30 September 2000	<u>1,068</u>	<u>-</u>	<u>1,068</u>
Net book values			
At 30 September 2000	<u>773</u>	<u>-</u>	<u>773</u>
At 30 September 1999	<u>773</u>	<u>28,563</u>	<u>29,336</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

	2000		1999	
Asset description	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
	<u>-</u>	<u>-</u>	<u>28,563</u>	<u>9,521</u>

9. Debtors

	2000 £	1999 £
Other debtors	<u>1,924</u>	<u>-</u>

Included in Other debtors is £ 1,102 due from Interan International Limited (see note 13).

JUICES & PULPS MARKETING LIMITED

Notes to the Financial Statements for the year ended 30 September 2000

..... continued

10. Creditors: amounts falling due within one year	2000 £	1999 £
Bank overdraft	458	-
Net obligations under finance leases and hire purchase contracts	5,171	10,309
Corporation tax	6,817	5,106
Other taxes and social security costs	928	1,327
Director's accounts: C D Fisher	50,286	55,526
Accruals and deferred income	148	1,333
	<u>63,808</u>	<u>73,601</u>

11. Creditors: amounts falling due after more than one year	2000 £	1999 £
Net obligations under finance leases and hire purchase contracts	-	6,872
	<u>-</u>	<u>6,872</u>

12. Share capital	2000 £	1999 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

13. Related party transactions

C D Fisher, director, is also a director of Intercan International Limited. During the year Juices & Pulps Marketing Limited made payments of £1,102 on behalf of Intercan International Limited.

The bank overdraft is secured by a personal guarantee provided by the director

14. Controlling interest

The ultimate controlling party is C D Fisher, director.