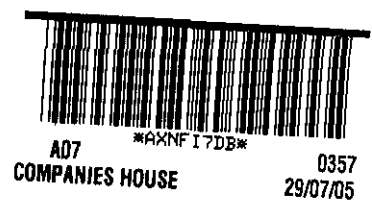


Registration number 2556173

JUICES & PULPS MARKETING LIMITED

Director's report and financial statements

for the year ended 30 September 2004



JUICES & PULPS MARKETING LIMITED

Company information

Director	C D Fisher
Secretary	M A Fisher
Company number	2556173
Registered office	16 South End Croydon Surrey CR0 1DN
Accountants	Graham Cohen & Co Limited 16 South End Croydon Surrey CR0 1DN

JUICES & PULPS MARKETING LIMITED

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JUICES & PULPS MARKETING LIMITED

Director's report for the year ended 30 September 2004

The director presents his report and the financial statements for the year ended 30 September 2004.

Principal activity

The principal activity of the company during the year was that of consultants in the juices and pulps trade.

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	30/09/04	01/10/03
C D Fisher	80	80

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 25.7.2005 and signed on its behalf by

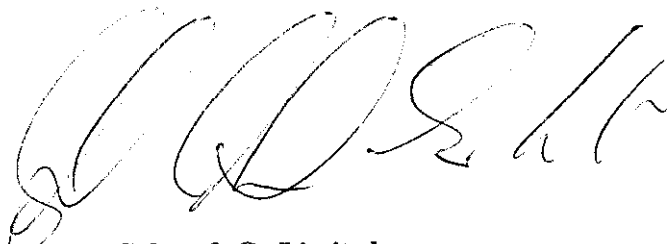
M A Fisher
Secretary



JUICES & PULPS MARKETING LIMITED

**Accountants' report on the unaudited financial statements to the director of
JUICES & PULPS MARKETING LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2004 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Graham Cohen & Co Limited
Accountants
16 South End
Croydon
Surrey
CR0 1DN

Date: 28/7/2005

JUICES & PULPS MARKETING LIMITED

Profit and loss account for the year ended 30 September 2004

		2004	2003
	Notes	£	£
Turnover	2	79,333	100,000
Administrative expenses		(54,343)	(60,405)
Operating profit	3	<u>24,990</u>	<u>39,595</u>
Other interest receivable and similar income		161	132
Interest payable and similar charges		<u>(275)</u>	<u>(438)</u>
Profit on ordinary activities before taxation		24,876	39,289
Tax on profit on ordinary activities	5	<u>(5,450)</u>	<u>(8,029)</u>
Profit on ordinary activities after taxation		19,426	31,260
Dividends		<u>(19,000)</u>	<u>(33,000)</u>
(Loss)/profit for the year		426	(1,740)
Retained profit brought forward		285	2,025
Retained profit carried forward		<u><u>711</u></u>	<u><u>285</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

JUICES & PULPS MARKETING LIMITED

Balance sheet as at 30 September 2004

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	6		38,412		43,068
Tangible assets	7		633		844
			<u>39,045</u>		<u>43,912</u>
Current assets					
Debtors	8	3,402		2,912	
Cash at bank and in hand		6,015		18,668	
		<u>9,417</u>		<u>21,580</u>	
Creditors: amounts falling due within one year	9	<u>(47,651)</u>		<u>(65,107)</u>	
Net current liabilities			<u>(38,234)</u>		<u>(43,527)</u>
Net assets			<u>811</u>		<u>385</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			711		285
Shareholders' funds			<u>811</u>		<u>385</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

JUICES & PULPS MARKETING LIMITED

Balance sheet (continued)

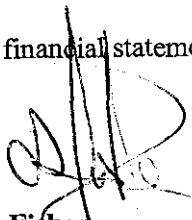
**Director's statements required by Section 249B(4)
for the year ended 30 September 2004**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2004 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 25.7.2005 and signed on its behalf by



C D Fisher
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

JUICES & PULPS MARKETING LIMITED

Notes to the financial statements for the year ended 30 September 2004

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2004	2003
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off intangible assets	4,656	4,656
Depreciation and other amounts written off tangible assets	211	283
	<u>4,867</u>	<u>4,939</u>

4. Director's emoluments

	2004	2003
	£	£
Remuneration and other benefits	<u>8,670</u>	<u>7,514</u>

JUICES & PULPS MARKETING LIMITED

Notes to the financial statements for the year ended 30 September 2004

..... continued

5. Tax on profit on ordinary activities

Analysis of charge in period	2004 £	2003 £
Current tax		
UK corporation tax	5,450	8,103
Adjustments in respect of previous periods	-	(74)
	<u>5,450</u>	<u>8,029</u>

6. Intangible fixed assets

	Goodwill £	Total £
Cost		
At 1 October 2003	83,807	83,807
At 30 September 2004	<u>83,807</u>	<u>83,807</u>
Provision for diminution in value		
At 1 October 2003	40,739	40,739
Charge for year	4,656	4,656
At 30 September 2004	<u>45,395</u>	<u>45,395</u>
Net book values		
At 30 September 2004	<u>38,412</u>	<u>38,412</u>
At 30 September 2003	<u>43,068</u>	<u>43,068</u>

JUICES & PULPS MARKETING LIMITED

Notes to the financial statements for the year ended 30 September 2004

..... continued

7. Tangible fixed assets	Plant and machinery £	Total £
Cost		
At 1 October 2003	2,767	2,767
At 30 September 2004	<u>2,767</u>	<u>2,767</u>
Depreciation		
At 1 October 2003	1,923	1,923
Charge for the year	<u>211</u>	<u>211</u>
At 30 September 2004	<u>2,134</u>	<u>2,134</u>
Net book values		
At 30 September 2004	<u>633</u>	<u>633</u>
At 30 September 2003	<u>844</u>	<u>844</u>
8. Debtors	2004 £	2003 £
Other debtors- International Concentrates Limited (see note 11)	3,147	2,678
Prepayments and accrued income	<u>255</u>	<u>234</u>
	<u>3,402</u>	<u>2,912</u>
9. Creditors: amounts falling due within one year	2004 £	2003 £
Other Loans	7,151	11,377
Trade creditors	856	1,432
Corporation tax	5,450	8,103
Other taxes and social security costs	2,200	5,677
Director's account- C D Fisher	22,322	31,614
Other creditors	730	-
Accruals and deferred income	<u>8,942</u>	<u>6,904</u>
	<u>47,651</u>	<u>65,107</u>

JUICES & PULPS MARKETING LIMITED

Notes to the financial statements for the year ended 30 September 2004

..... continued

10. Share capital	2004 £	2003 £
Authorised		
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11. Related party transactions

C D Fisher, director, is also a director of International Concentrates Limited. During the year Juices & Pulps Marketing Limited made payments of £469 in respect of administrative expenses on behalf of International Concentrates Limited. The related party balance is shown in note 8.

12. Controlling interest

The ultimate controlling party is C D Fisher, director, who together with his family controls eighty per cent of the issued share capital.