

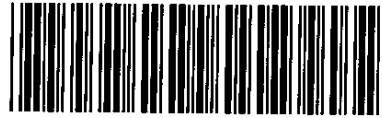
LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A23 *A7GZKICH* 20/10/2018 #21
COMPANIES HOUSE

1 Company details

Company number 0 2 5 5 4 7 3 3
Company name in full Broadcasting Dataservices Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Ian Harvey
Surname Dean

3 Liquidator's address

Building name/number 1
Street New Street Square
Post town
County/Region London
Postcode E C 4 A 3 H Q
Country United Kingdom

4 Liquidator's name ①

Full forename(s) Stephen Roland
Surname Browne

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 1
Street New Street Square
Post town
County/Region London
Postcode E C 4 A 3 H Q
Country United Kingdom

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	d	2	d	3	m	0	m	8	y	2	y	0	y	1	y	7
To date	d	2	d	2	m	0	m	8	y	2	y	0	y	1	y	8

7 Progress report

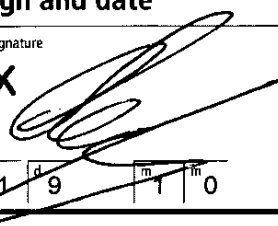
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	9	m	1	m	0	y	2	y	0	y	1	y	8
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Usman Hyder**

Company name **Deloitte LLP**

Address **1 New Street Square**

Post town

County/Region **London**

Postcode **E C 4 A 3 H Q**

Country **United Kingdom**

DX

Telephone **+44 (0) 20 7303 4534**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Broadcasting Dataservices Limited
(In Members' Voluntary Liquidation)
("the Company")**

Company Number: 02554733

Hill House, 1 Little New Street, London, EC4A 3TR

ANNUAL PROGRESS REPORT TO THE MEMBER FOR THE 12 MONTH PERIOD TO 22 AUGUST 2018 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS AMENDED) ("the Act") AND RULE 18.7 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016 ("the Rules")

19 October 2018

Ian Harvey Dean and Stephen Roland Browne ("the Liquidators") were appointed Joint Liquidators of Broadcasting Dataservices Limited further to the written resolution of the member dated 23 August 2017. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.

This report has been prepared for the sole purpose of updating the member for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the member for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

**I.H. Dean and S.R. Browne
Deloitte LLP
1 New Street Square
London
EC4A 3HQ**



**Tel: +44 20 7302 4534
Email: uhyder@deloitte.co.uk**

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APPENDICES

- 1. Liquidators' Receipts and Payments account for the period from 23 August 2017 to 22 August 2018.**

1. EXECUTIVE SUMMARY

Key Messages	Commentary
Progress of the liquidation during the report period	<ul style="list-style-type: none"> • The matters completed during the course of the liquidation included mandatory liquidation tasks such as statutory filings. • We have liaised with the Company's tax agent with regards to bringing Corporation Tax matters up-to-date. • We have applied for corporation tax clearance for the full period of the liquidation.
Costs	<ul style="list-style-type: none"> • The basis of our remuneration has been fixed by reference to time costs. • There are no funds in the liquidation estate. Our fees and the costs of the liquidation are being met by a fellow group company, Ericsson Limited. • We have been paid £10,000 plus disbursements and VAT, for the liquidation of the company. • Further details on our remuneration can be found on page 5.
Outstanding matters	<ul style="list-style-type: none"> • We are awaiting for HMRC to provide Corporation Tax clearance after which a distribution of the surplus assets will be made.
Distributions made during the period	<ul style="list-style-type: none"> • The liquidators' have not made any distribution during the reporting period. • Further details are provided at page 4.
Future distributions and closure	<ul style="list-style-type: none"> • We anticipate that a first and final distribution of the surplus assets will be made prior to the closure of the liquidation. (during the next period).

2. PROGRESS OF THE LIQUIDATION

2.1 Work done during the report period

Assets and Liabilities

The Declaration of Solvency showed assets of £2,955,348, comprised of a receivable due from another group company, and there were no liabilities. No additional assets or liabilities have come to light during the report period.

Statutory Tasks

During the period we have carried out the following tasks, which primarily related to fulfilment of statutory and compliance obligations and other tasks of an administrative nature:

- Case management;
- statutory reporting;
- correspondence;
- case reviews;
- other; and
- general liquidation administration and filing.

These tasks are a necessary part of the engagement but do not generate any direct financial benefit for the member.

Taxation Matters

We have liaised with the Company's tax agents on all matters relating to the Company's tax affairs. Tax clearance has been requested from HMRC.

Property Matters

A land registry search has revealed that one legal title is still registered in the name of the Company. We have liaised with Ericsson Limited in order to have this transferred, and this is in progress.

3. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

- 3.1 A receipts and payments account is provided at Appendix 1, confirming that there have been no transactions since our appointment.

4. INFORMATION FOR THE MEMBER

4.1 Distributions made

No distributions have been made to the member during the report period.

4.2 Future distributions

A first and final distribution will be made prior to the closure of the liquidation. This will be an 'in specie' distribution of the surplus assets of £2,955,348 to the sole shareholder, Ericsson Media Services UK Limited.

4.3 Members' right to request further information

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

4.4 Members' right to challenge Remuneration and/or Expenses

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

5. LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

5.1 Basis of Liquidators' Remuneration (Fees)

The basis of our remuneration was fixed on 23 August 2017 by written resolution of the Company by reference to the time properly given by the Liquidators and their staff in attending to matters arising in the liquidation, calculated at the prevailing standard hourly charge-out rates used by Deloitte at the time when the work was performed, plus VAT.

As there were no funds in the estate, the Liquidators' fees and expenses were met by a fellow group undertaking, Ericsson Limited.

We have been paid £10,000 plus VAT, for the liquidation.

5.2 Liquidators' Disbursements

Category 1

These are payments made by us direct to third parties and for which no approval is required.

Category 2

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can be drawn from the liquidation estate.

There were no Category 2 disbursements in the liquidation.

Category 1 disbursements

£ (net)	Incurred in report period	Total cost for the period of the appointment	Unpaid
Statutory advertising	£304.56	£304.56	-
Postage/couriers	£230.00	£230.00	-
Total disbursements	£534.56	£534.56	-

APPENDIX 1**LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT FOR THE 12 MONTHS TO 22 AUGUST 2018**

£	<i>Declaration of Solvency</i>	<i>Notes</i>	23 August 2017 to 22 August 2018	<i>Declaration of Solvency</i>	23 August 2017 to 22 August 2018
Receipts			Payments		
Amount owed by group undertaking		2,955,348			
Total receipts	<u>2,955,348</u>		- Total payments	<u>-</u>	

General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. The surplus assets of £2,955,348 will be distributed to the member prior to the closure of the liquidation.

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