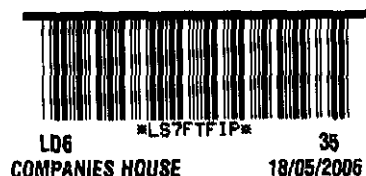


Registered No: 2554371

Shephard Hill Civil Engineering Limited
Report and financial statements
for year ended 31 March 2006



Shephard Hill Civil Engineering Limited Registered No: 2554371

**Report and financial statements
for the year ended 31 March 2006**

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Shephard Hill Civil Engineering Limited

Registered No: 2554371

Directors and advisors

Directors

Directorate Services Limited
G K H Mason

Secretary

Secretariat Services Limited

Registered office

Meridian House
The Crescent
York
YO24 1AW

Directors' report for the year ended 31 March 2006

The directors present their report and the accounts for the year ended 31 March 2006.

Principal activities

The company did not trade during the year and consequently no profit and loss account has been produced in respect of the year. Any costs incurred by the company were paid on its behalf by Jarvis plc.

Dividend

The directors do not recommend the payment of a dividend.

Directors

The directors holding office during the year ended 31 March 2006 are shown below.

Directorate Services Limited (appointed 18 April 2005)

G K H Mason

Directors' interests

At 31 March 2006, none of the directors had any interests in the shares of the Company. The interests of the other directors in the shares of Jarvis plc were as follows:

Interest in Jarvis plc shares of 5p each	At 1 April 2005 or date of appointment	At 31 March 2006
G K H Mason	500	1,320

Between 1 September 2005 and 28 September 2005, as a result of a share capital restructuring, G K H Mason's 500 shares were consolidated into 1 ordinary share, after which G K H Mason purchased 19 ordinary shares in the subsequent open offer.

Separately, G K H Mason purchased an additional 1,300 shares at a price of £0.76 per share on 30 September 2005.

Statement of directors' responsibilities

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that year. In preparing those accounts, the directors are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgements and estimates that are reasonable and prudent;
- to state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts, and
- to prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the accounts comply with these requirements.


The directors are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' report for the year ended 31 March 2006 (continued)

Audit

In accordance with Section 249AA of the Companies Act 1985 the company was dormant during the whole of the year under review and is accordingly exempt from the obligation to appoint auditors.

By order of the board

A handwritten signature in black ink, appearing to read 'Brock', with a long horizontal stroke extending to the right.

Secretariat Services Limited, Secretary

16 MAY 2006

Balance sheet at 31 March 2006

	Notes	31 March 2006 £'000	31 March 2005 £'000
Current assets			
Debtors – amounts owed to group undertakings		1,671	1,671
Total assets		<u>1,671</u>	<u>1,671</u>
Capital and reserves			
Called up share capital	3	1,272	1,272
Profit and loss account		399	399
Equity shareholder's fund		<u>1,671</u>	<u>1,671</u>

For the year ended 31 March 2006 the company was entitled to exemption by section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with Section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board on 16 May 2006 and were signed on its behalf by:



Director

For DIRECTORATE SERVICES LTD

Notes to the accounts for the year ended 31 March 2006**1 Principal accounting policies****(a) Basis of accounting**

The accounts have been prepared, under the historical cost convention and in accordance with applicable United Kingdom accounting standards and Companies Act 1985.

2 Profit and loss account

The company did not trade during the year and consequently no profit and loss account has been prepared.

3 Share capital

	31 March 2006 £'000	31 March 2005 £'000
Authorised		
1,772,000 Ordinary shares of £1 each	<u>1,772</u>	<u>1,772</u>
Allotted, called up and fully paid		
1,272,000 Ordinary shares of £1 each	<u>1,272</u>	<u>1,272</u>

4 Ultimate parent undertaking

The company's immediate parent undertaking is Jarvis Construction (UK) Limited, a company registered in England and Wales. The company's ultimate parent undertaking and ultimate controlling party is Jarvis plc, registered in England and Wales, whose annual reports and accounts are available from the Secretary, Jarvis plc, Meridian House, The Crescent, York, YO24 1AW.