

# LIQ03

## Notice of progress report in voluntary winding up



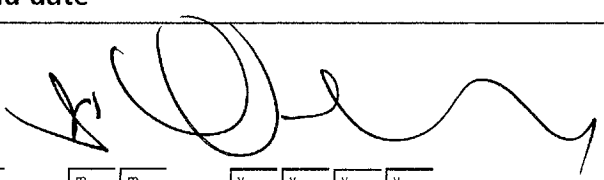
Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>	
Company number	0 2 5 5 3 2 8 2	<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company name in full	Joint Funding Partners Limited	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	David	
Surname	Thorniley	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	Spa House	
Street	18 Upper Grosvenor Road	
Post town	Tunbridge Wells	
County/Region	Kent	
Postcode	T N 1 2 E P	
Country		
<b>4</b>	<b>Liquidator's name <sup>①</sup></b>	
Full forename(s)		<b>① Other liquidator</b> Use this section to tell us about another liquidator.
Surname		
<b>5</b>	<b>Liquidator's address <sup>②</sup></b>	
Building name/number		<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>											
From date	<sup>d</sup>	<sup>d</sup>	<sup>m</sup>	<sup>m</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>				
	0	1	0	2	2	0	2	1				
To date	<sup>d</sup>	<sup>d</sup>	<sup>m</sup>	<sup>m</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>				
	3	1	0	1	2	0	2	3				
<b>7</b>	<b>Progress report</b>											
<input checked="" type="checkbox"/> The progress report is attached												
<b>8</b>	<b>Sign and date</b>											
Liquidator's signature	Signature 											
Signature date	<sup>d</sup>	<sup>d</sup>	<sup>m</sup>	<sup>m</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>	<sup>y</sup>				
	2	0	0	2	2	0	2	3				

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **David Thorniley**

Company name **Traverse Advisory Limited**

Address **Spa House**

**18 Upper Grosvenor Road**

Post town **Tunbridge Wells**

County/Region **Kent**

Postcode **T N 1 2 E P**

Country

DX

Telephone **01892 525218**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

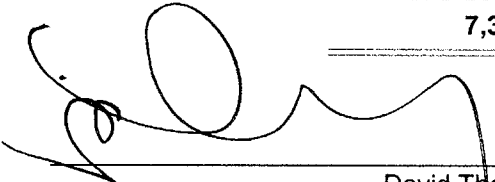


### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Joint Funding Partners Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency		From 01/02/2021 To 31/01/2023	From 01/02/2021 To 31/01/2023
£		£	£
	ASSET REALISATIONS		
10,980,907.00	Cash at Bank	10,984,737.48	10,984,737.48
1,369,566.00	Deferred Consideration	1,368,333.50	1,368,333.50
14,262.00	VAT Refund	<u>NIL</u>	<u>NIL</u>
		12,353,070.98	12,353,070.98
	COST OF REALISATIONS		
	Office Holders Fees	6,000.00	6,000.00
	Specific Bond	787.50	787.50
	Statutory Advertising	<u>270.00</u>	<u>270.00</u>
		(7,057.50)	(7,057.50)
	UNSECURED CREDITORS		
	Associated Company Creditor	113,160.00	113,160.00
(1,000.00)	Provision for Accountancy Fees	<u>4,202.33</u>	<u>4,202.33</u>
		(117,362.33)	(117,362.33)
	DISTRIBUTIONS		
	Ordinary Shareholders	<u>12,221,255.40</u>	<u>12,221,255.40</u>
		(12,221,255.40)	(12,221,255.40)
<b>12,363,735.00</b>		<b><u>7,395.75</u></b>	<b><u>7,395.75</u></b>
	REPRESENTED BY		
	Bank 1 Current		7,395.75
			<b><u>7,395.75</u></b>
			 David Thorniley Liquidator



Traverse Advisory Limited

01892 525218

info@traverse-advisory.co.uk

[www.traverse-advisory.co.uk](http://www.traverse-advisory.co.uk)

## ANNUAL REPORT

The purpose of this report is to detail my acts and dealings together with the conduct of the liquidation for the second year of the liquidation.

My Receipts and Payments Account for the period from 1 February 2022 to 31 January 2023 is attached at **Appendix 1**.

## Taxation

All PAYE and NIC returns were successfully submitted by the Company's accountants, and the PAYE scheme was closed.

Post de-registration VAT inputs incurred on costs and expenses in the liquidation in the period covered by this report have been recovered.

## Distributions

The following capital distributions have been made in the liquidation in the period:

Date	Rate per share £	Total distribution £
19/4/22	2.35	171,879.00
21/7/22	2.36	172,610.40
18/10/22	2.35	171,879.00
16/1/23	2.35	171,879.00
<b>Total</b>		<b>688,247.40</b>

## Liquidator's remuneration and expenses

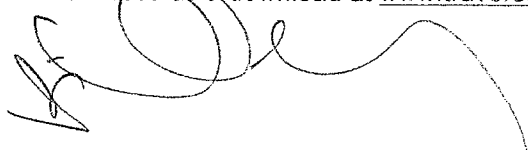
My remuneration was previously authorised by members at a meeting held on 1 February 2021 on a fixed fee basis of £4,500 plus statutory disbursements and VAT. In view of the level of work undertaken in dealing with the matters involved in the liquidation and the number of distributions made, and the work undertaken in relation to chasing HMRC for the VAT refund, I requested authorisation that my firm's fees be revised to a figure of £6,000.00 plus VAT. This was duly authorised, and this sum has been billed and drawn in full from the liquidation estate account.

## Further information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

To comply with the Provision of Services Regulations, some general information about Traverse Advisory Limited, including our complaints policy and professional indemnity insurance, can be accessed as a download at [www.traverse-advisory.co.uk](http://www.traverse-advisory.co.uk).



**David Thorniley**  
**Liquidator**

**Joint Funding Partners Limited  
(In Liquidation)**

**Summary of Receipts & Payments**

RECEIPTS	Statement of Affairs (£)	From 01/02/2021 To 31/01/2022 (£)	From 01/02/2022 To 31/01/2023 (£)	Total (£)
Deferred Consideration	1,369,566.00	683,652.90	684,680.60	1,368,333.50
Cash at Bank	10,980,907.00	10,984,737.48	0.00	10,984,737.48
		<b>11,668,390.38</b>	<b>684,680.60</b>	<b>12,353,070.98</b>
<b>PAYMENTS</b>				
Specific Bond		787.50	0.00	787.50
Office Holders Fees		4,500.00	1,500.00	6,000.00
Statutory Advertising		270.00	0.00	270.00
Associated Company Creditor		113,160.00	0.00	113,160.00
Provision for Accountancy Fees	(1,000.00)	4,202.33	0.00	4,202.33
Ordinary Shareholders		11,533,008.00	688,247.40	12,221,255.40
		<b>11,655,927.83</b>	<b>689,747.40</b>	<b>12,345,675.23</b>
<b>Net Receipts/(Payments)</b>		<b>12,462.55</b>	<b>(5,066.80)</b>	<b>7,395.75</b>
<b>MADE UP AS FOLLOWS</b>				
Bank 1 Current		<b>12,342.55</b>	<b>(4,946.80)</b>	<b>7,395.75</b>
		<b>12,342.55</b>	<b>(4,946.80)</b>	<b>7,395.75</b>

