

VISIONFOCUS LIMITED

Directors E A Gretton
B J Guyatt

Secretary

R T V Tyson

Registered Office

Hanson House 14 Castle Hill,
Maidenhead SL6 4JJ

REPORT OF THE DIRECTORS

The Directors present their report and financial statements for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The Company is a group investment holding company. It did not trade during the year and, therefore, the financial statements comprise the balance sheet and related notes only.

DIRECTORS

The Directors shown at the head of this report are currently in office and served throughout the year under review. R R Gimmier resigned on 30 December 2009 and C Leclercq resigned on 31 March 2010.

By Order of the Board



R T V Tyson, Secretary

16 July 2010

BALANCE SHEET AS AT 31 DECEMBER 2009

| | Note | 2009 £ | 2008 £ |
|--|-------------|--------------------|--------------------|
| FIXED ASSETS | | | |
| Investments | 2 | 362 244 764 | 362 244 764 |
| CREDITORS amounts falling due within one year | 3 | (1,867 848) | (1 867 848) |
| NET CURRENT LIABILITIES | | (1,867 848) | (1 867 848) |
| NET ASSETS | | <u>360,376,916</u> | <u>360,376 916</u> |
| CAPITAL AND RESERVES | | | |
| 23 600 allotted called up and fully paid £0.01 ordinary shares | | 236 | 236 |
| Share premium account | | 689 376 680 | 689 376 680 |
| Profit and loss account | | (329 000 000) | (329 000 000) |
| EQUITY SHAREHOLDERS' FUNDS | | <u>360 376 916</u> | <u>360 376 916</u> |

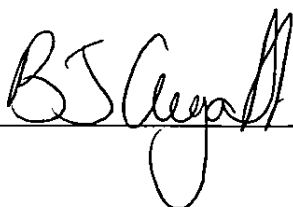
For the year ended 31 December 2009 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies.

Directors' responsibilities

- The members have not required the Company to obtain an audit of its financial statements for the year in question under section 476 of the Act and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements were approved by the Board of Directors and signed on their behalf by

B J Guyatt, Director



16 July 2010

THURSDAY



A22 12/08/2010 205
COMPANIES HOUSE

VISIONFOCUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards

Fixed asset investments

Investments are stated at cost, except where it is required to make a provision for impairment in value

Group financial statements

No consolidated financial statements have been prepared because at 31 December 2009 the Company was a wholly owned subsidiary undertaking of HeidelbergCement AG (incorporated in Germany) and thus satisfies the conditions for exemption under Section 400 of the Companies Act 2006. These financial statements contain information about the Company as an individual undertaking and not its group.

2 FIXED ASSET INVESTMENTS

| | Cost £ | Provision £ | Net book value £ |
|--|-------------|----------------|------------------------|
| Investments in subsidiary undertakings | | | |
| At 1 January and 31 December 2009 | 362 244 764 | - | 362 244 764 |

The investments in which the Company held directly more than 20% of the nominal value of any class of share capital are as follows:

| <u>Company</u> | <u>Country of registration</u> | <u>Class of shares held</u> | <u>Proportion of voting rights and shares held %</u> |
|-----------------------|------------------------------------|-----------------------------|--|
| Hanson FP Holdings BV | Netherlands | Ordinary | 100 |

The above entity is dormant.

The Company is a wholly-owned subsidiary undertaking of a body incorporated in the European Union and advantage has been taken of section 400 of the Companies Act 2006 in that consolidated financial statements have not been prepared. The financial statements present information about the Company as an individual undertaking.

3 CREDITORS Amounts falling due within one year

| | 2009 £ | 2008 £ |
|------------------------------------|-------------|-------------|
| Amounts owed to group undertakings | (1 867 848) | (1 867 848) |

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

4 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent undertaking is Hanson Holdings (2) Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6 D-69120 Heidelberg Germany.

5 RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8 Related Party Transactions not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG.