

Registered number 02552021

VISIONFOCUS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

TUESDAY



A2HKFYEQ

A18

24/09/2013

#263

COMPANIES HOUSE

VISIONFOCUS LIMITED

COMPANY INFORMATION

DIRECTORS	D J Clarke E A Gretton S Pinnccioglu
COMPANY SECRETARY	R T V Tyson
COMPANY NUMBER	02552021
REGISTERED OFFICE	Hanson House 14 Castle Hill Maidenhead SL6 4JJ

VISIONFOCUS LIMITED

CONTENTS

	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3 - 4

VISIONFOCUS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

The Directors present their report and the financial statements for the year ended 31 December 2012

PRINCIPAL ACTIVITY

The Company is a group investment holding company. It did not trade during the current or prior year and, therefore, the financial statements comprise the balance sheet and related notes only.

DIRECTORS

The Directors who served during the year were

D J Clarke
E A Gretton
S Pirinccioğlu

This report was approved by the board on 30 August 2013 and signed on its behalf



R T V Tyson
Secretary

VISIONFOCUS LIMITED
REGISTERED NUMBER: 02552021

BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	2012 £000	2011 £000
FIXED ASSETS			
Investments	2	362,245	362,245
CREDITORS: amounts falling due within one year	3	(1,868)	(1,868)
NET ASSETS		<u>360,377</u>	<u>360,377</u>
CAPITAL AND RESERVES			
Called up share capital	4	-	-
Share premium account		689,377	689,377
Profit and loss account		<u>(329,000)</u>	<u>(329,000)</u>
SHAREHOLDERS' FUNDS	5	<u>360,377</u>	<u>360,377</u>

For the year ended 31 December 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 August 2013



E A Gretton
Director

The notes on pages 3 to 4 form part of these financial statements

VISIONFOCUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The Company is itself a subsidiary company and is exempt from the requirement to prepare group accounts by virtue of section 400 of the Companies Act 2006. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

1.2 Going concern

The financial statements have been prepared under the going concern concept because a fellow group subsidiary undertaking has stated that subject to unforeseen circumstances it intends to provide financial support to enable the Company to meet its liabilities as they fall due, and the Directors reasonably believe the subsidiary undertaking would be in a position to provide this support.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	Investment in subsidiary company £000
Cost or valuation	
At 1 January 2012 and 31 December 2012	362,245
Net book value	
At 31 December 2012	362,245
At 31 December 2011	362,245

Subsidiary undertaking

The investment in which the Company directly held more than 20% of the nominal value of any class of share capital is as follows:

<u>Name</u>	<u>Class of share</u>	<u>Holding</u>	<u>Business</u>	<u>Registered office</u>
Hanson FP Holdings BV	Ordinary	100 %	Investment holding company	Netherlands

The Directors of the Company are of the opinion that the number of subsidiary undertakings in respect of which the Company is required to disclose information under section 409 of the Companies Act 2006 is such that it would result in information of excessive length. Advantage has been taken of section 410 of the Companies Act 2006 in that the information is only given relating to directly owned subsidiary undertakings.

VISIONFOCUS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

3. CREDITORS

Amounts falling due within one year

	2012 £000	2011 £000
Amounts owed to group undertakings	1,868	1,868

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand

4. SHARE CAPITAL

	2012 £000	2011 £000
Allotted, called up and fully paid		
23,600 ordinary shares of £0.01 each	-	-

5. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

	2012 £000	2011 £000
Shareholders' funds at 1 January and 31 December	360,377	360,377

6. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8 Related Party Transactions, not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate parent undertaking is Hanson Holdings (2) Limited, a company registered in England and Wales. The Company's ultimate parent undertaking is HeidelbergCement AG, a company registered in Germany. The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG. Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D-69120 Heidelberg, Germany.