

REGISTERED NUMBER: 02551089 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 April 2019
for
Panther Engineering (UK) Limited

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for the Year Ended 30 April 2019

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Panther Engineering (UK) Limited

Company Information
for the Year Ended 30 April 2019

DIRECTOR: D J Roberts

SECRETARY: M C Roberts

REGISTERED OFFICE: 41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

REGISTERED NUMBER: 02551089 (England and Wales)

ACCOUNTANTS: HullJady
Chartered Accountants
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		12,110		14,673
CURRENT ASSETS					
Stocks		16,098		2,500	
Debtors	5	166,579		299,012	
Cash at bank		<u>87,714</u>		<u>24,210</u>	
		270,391		325,722	
CREDITORS					
Amounts falling due within one year	6	<u>66,003</u>		<u>97,797</u>	
NET CURRENT ASSETS			<u>204,388</u>		<u>227,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			216,498		242,598
PROVISIONS FOR LIABILITIES			<u>2,247</u>		<u>2,524</u>
NET ASSETS			<u>214,251</u>		<u>240,074</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>214,151</u>		<u>239,974</u>
SHAREHOLDERS' FUNDS			<u>214,251</u>		<u>240,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 October 2019 and were signed by:

D J Roberts - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. **STATUTORY INFORMATION**

Panther Engineering (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the sales value of work performed during the financial year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 5).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2018	59,461
Additions	<u>1,471</u>
At 30 April 2019	<u>60,932</u>
DEPRECIATION	
At 1 May 2018	44,788
Charge for year	<u>4,034</u>
At 30 April 2019	<u>48,822</u>
NET BOOK VALUE	
At 30 April 2019	<u>12,110</u>
At 30 April 2018	<u>14,673</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Trade debtors	109,109	218,725
Other debtors	<u>57,470</u>	<u>80,287</u>
	<u>166,579</u>	<u>299,012</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19 £	30.4.18 £
Trade creditors	42,455	85,297
Taxation and social security	19,810	10,798
Other creditors	<u>3,738</u>	<u>1,702</u>
	<u>66,003</u>	<u>97,797</u>

7. **SECURED DEBTS**

A debenture was issued to The Royal Bank of Scotland PLC on the 3rd October 1995, for the amount of "All monies due or to become due from the company to the chargee on any account whatsoever".

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £32,000 were paid to the director .

During the year the company undertook transactions on behalf of Horizon Productions Limited, of which Mr D Roberts is a director and shareholder. At the balance sheet date the amount due from Horizon Productions Limited was £972.

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director Mr D Roberts and by his wife Mrs M Roberts, who between them own 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.