

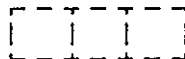
**Notice of consolidation, division,
sub-division, redemption or
cancellation of shares, or conversion,
re-conversion of stock into shares**

Pursuant to section 122 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf)

For official use

Company number



2330984

Name of company

* New Era Oil (UK) Ltd

gives notice that:

On 31.1.99, 1041 Redeemable Preference
shares of £1 each were redeemed at par
value

Signed

Designation

DIRECTOR

Date

2.2.99

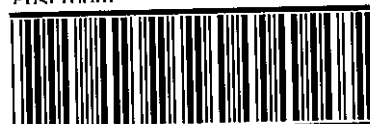
Presenter's name address and
reference (if any):

BSG VALENTINE
LYNTON HOUSE
7-12 TAVISTOCK SQUARE
LONDON WC1H 9BQ

TEL: 0171 393 1111
FAX: 0171 393 1122

For official Use
General Section

Post room



EDS *EQ1AHDJS* 22
COMPANIES HOUSE 03/02/99