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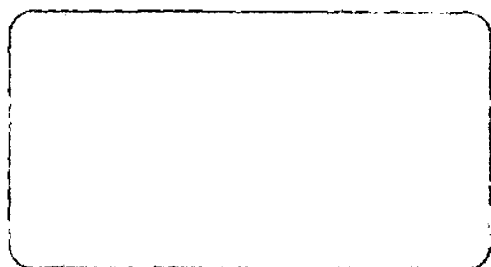
COMPANY REGISTRATION NUMBER: 02550984

New Era Oil (UK) Ltd
Filleted Financial Statements
For the year ended
31 October 2018



New Era Oil (UK) Ltd
Financial Statements
Year ended 31 October 2018

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New Era Oil (UK) Ltd
Statement of Financial Position

31 October 2018

	Note	2018 £	£	2017 £	£
Current assets					
Debtors	4	45,025		45,025	
Cash at bank and in hand		120		9	
		<u>45,145</u>		<u>45,034</u>	
Creditors: amounts falling due within one year	5	<u>(39,755)</u>		<u>(39,644)</u>	
Net current assets			<u>5,390</u>		<u>5,390</u>
Total assets less current liabilities			<u>5,390</u>		<u>5,390</u>
Net assets			<u>5,390</u>		<u>5,390</u>
Capital and reserves					
Called up share capital			200		200
Profit and loss account			<u>5,190</u>		<u>5,190</u>
Shareholders funds			<u>5,390</u>		<u>5,390</u>


These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 1/3/19, and are signed on behalf of the board by:

R R Geggus Esq.
Director



Company registration number: 02550984

The notes on pages 2 to 3 form part of these financial statements.

New Era Oil (UK) Ltd
Notes to the Financial Statements
Year ended 31 October 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7 - 12 Tavistock Square, London, WC1H 9BQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Debtors

	2018	2017
	£	£
Other debtors	<u>45,025</u>	<u>45,025</u>

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	–	(372)
Amounts owed to group undertakings and undertakings in which the company has a participating interest	36,500	28,057
Corporation tax	–	22
Social security and other taxes	–	427
Other creditors	<u>3,255</u>	<u>11,510</u>
	<u>39,755</u>	<u>39,644</u>

6. Summary audit opinion

The auditor's report for the year was unqualified. The senior statutory auditor was Gary Allen, for and on behalf of BSG Valentine (UK) LLP.

7. Related party transactions

The company has taken advantage of the exemption in FRS 102 from disclosing transactions and balances with other wholly owned group members.

At the year end the company owed one of the directors £3,255 (2017: £3,255).

New Era Oil (UK) Ltd

Notes to the Financial Statements *(continued)*

Year ended 31 October 2018

8. Controlling party

The immediate and ultimate parent company is New Era Oil (Holdings) Limited, which prepares consolidated financial statements in which the company is included. The registered office of the parent company is Lynton House, 7-12 Tavistock Square, London WC1H 9BQ. Copies of the consolidated financial statements may be obtained from Companies House.