

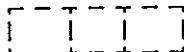
**Notice of consolidation, division,
sub-division, redemption or
cancellation of shares, or conversion,
re-conversion of stock into shares****122**

Pursuant to section 122 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf)

For official use

Company number



2350984

Name of company

* New Era Oil (UK) Ltd

gives notice that:

On 28.2.99, 1042 Redeemable Preference
Shares of £1 each were redeemed at par
value

Signed

Designation

DIRECTOR

Date

1-3-99

Presentor's name address and
reference (if any):

BSG VALENTINE
LYNTON HOUSE
7-12 TAVISTOCK SQUARE
LONDON WC1H 9BQ

TEL: 0171 393 1111
FAX: 0171 202 1122

For official Use
General St