

GREEN LIGHT TRUST

Company limited by guarantee

**Company Registration Number:
02550866 (England and Wales)**

Unaudited statutory accounts for the year ended 31 December 2018

Period of accounts

Start date: 1 January 2018

End date: 31 December 2018

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Balance sheet notes

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Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	3	256,564	256,564
Investments:		0	0
Total fixed assets:		<u>256,564</u>	<u>256,564</u>
Current assets			
Stocks:		0	0
Debtors:	4	48,016	19,769
Cash at bank and in hand:		87,012	18,772
Investments:		0	0
Total current assets:		<u>135,028</u>	<u>38,541</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	(58,256)	(21,689)
Net current assets (liabilities):		<u>76,772</u>	<u>16,852</u>
Total assets less current liabilities:		<u>333,336</u>	<u>273,416</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>333,336</u>	<u>273,416</u>
Members' funds			
Profit and loss account:		333,336	273,416
Total members' funds:		<u>333,336</u>	<u>273,416</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 16 September 2019
and signed on behalf of the board by:**

Name: David Farrow
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Incoming resources are included in the Statement of financial activities when the Charity is legally entitled to the income, the receipt is probable and the amount can be quantified with reasonable accuracy. If these conditions are not met then the income is deferred.

Donations are recognised in the Statement of financial activities when they are received by the Charity. Fees for services and Grants received in advance of the associated work being carried out are deferred only when the donor has imposed preconditions on the expenditure of resources - see Note 9.

No amounts are included in the financial statements for services donated by volunteers.

Tangible fixed assets depreciation policy

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided at the annual rate of 25% for Motor vehicles and Equipment, fixtures & fittings in order to write off assets over their estimated useful life of 4 years. No depreciation charge is made during the year of purchase.

The Freehold land and buildings, and Storage facilities are carried at valuation and are not depreciated.

Assets are reviewed annually for impairment. Any amounts arising are charged to the Statement of Financial Activities in the period in which the impairment occurs.

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Notes to the Financial Statements for the Period Ended 31 December 2018

2. Employees

	<i>2018</i>	<i>2017</i>
Average number of employees during the period	17	18

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Notes to the Financial Statements for the Period Ended 31 December 2018

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2018	256,564		15,520		10,800	282,884
Additions						
Disposals			(1,125)			(1,125)
Revaluations						
Transfers						
At 31 December 2018	256,564		14,395		10,800	281,759
Depreciation						
At 1 January 2018			15,520		10,800	26,320
Charge for year						
On disposals			(1,125)			(1,125)
Other adjustments						
At 31 December 2018			14,395		10,800	25,195
Net book value						
At 31 December 2018	256,564		0		0	256,564
At 31 December 2017	256,564		0		0	256,564

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Notes to the Financial Statements for the Period Ended 31 December 2018

4. Debtors

	<i>2018</i>	<i>2017</i>
	£	£
Trade debtors	30,634	19,769
Prepayments and accrued income	17,382	0
Total	<u>48,016</u>	<u>19,769</u>

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Notes to the Financial Statements for the Period Ended 31 December 2018

5. Creditors: amounts falling due within one year note

	<i>2018</i>	<i>2017</i>
	£	£
Bank loans and overdrafts	0	0
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	23,602	12,189
Taxation and social security	0	0
Accruals and deferred income	34,654	9,500
Total	<u>58,256</u>	<u>21,689</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.