

**GREEN LIGHT TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31ST AUGUST 2000**



Connor, Spencer & Co.  
CHARTERED ACCOUNTANTS  
The Leys  
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AL5 2TL

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**GREEN LIGHT TRUST LIMITED**  
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**FOR THE YEAR ENDED 31ST AUGUST 2000**

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<i>These pages do not form part of the Statutory Accounts</i>	

**GREEN LIGHT TRUST LIMITED**  
**(A Company Limited by Guarantee)**

Company Registration Number: 2550866

Company Registered Office: 2, Farm Cottages  
Lawshall Green  
Bury St Edmunds  
Suffolk.

Secretary: N. R. Hughes, Esq.

Directors: Ms J. E. Grzyb  
S.T. Boyle, Esq.  
J.R. Stebbing, Esq.  
A Walters (appointed 31.10.99)  
Ms G.E. Warne (resigned 16.7.00)  
D.O. Sands, Esq.  
D.C.M. Pike, Esq.

**GREEN LIGHT TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31ST AUGUST 2000**

The Directors present herewith the Annual Report, together with the Audited Financial Statements of the Trust for the year ended 31st August 2000.

**Status**

The Trust is a Registered Charity under number 1000977.

**Results and Dividends**

The Excess of Income over expenditure for the year was £10,984 (1999 : £58,600)

**Review of the Business**

The Trust's principal activities during the year were those of educational workshops and expanding its environmental projects, together with obtaining of grants in support of these aims.

The turnover for the year was £ 86,184 (1999 : £105,135).

The drop in turnover was due to two factors:

1. The funding for the Millennium Cultural Exchange Celebrations was received before the end of the last financial year and so was included in the 1998/1999 turnover.
2. There was no Land Acquisition Appeal in 1999/2000.

The foremost project was the Trust's new initiative, *People Planting*, a nation-wide scheme to assist and guide communities in growing their own woodlands. The main expenditure arose from capacity building which included the employment of the Trust's first full-time worker and an outreach programme to prospective communities. Currently, further funding is being sought to match B & Q's generous sponsorship.

The lower income from the educational workshops was a result of the appointment of an Education Manager and additional workshop leaders as well as researching the changing requirements of the National Curriculum. All this was in preparation for a freshly focussed and expanded programme for 2001 which will include workshops for children with special needs.

Meanwhile, the partnership with The Woodland Trust continued to flourish with Green Light providing programmes in 10 schools for the *Woods On Your Doorstep* scheme. A further 10 are planned for 2001 - the scheme's final year.

**GREEN LIGHT TRUST LIMITED**  
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**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31ST AUGUST 2000**

**Directors and their Interests**

The Directors of the Trust during the year were:

Ms J E Grzyb	Ms G E Warne (resigned 16.7.00)
S.T. Boyle, Esq.	J.R. Stebbing, Esq.
D.O. Sands, Esq.	A Walters, Esq. (appointed 31.10.99)
D.C.M. Pike, Esq.	

**Directors' Responsibilities**

Company Law requires the Directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Trust as at the end of the financial year and of the profit and loss of the Trust for that period. In preparing those Accounts, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any materials departures disclosed and explained in the Accounts.

The Directors are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the Accounts comply with the Charities Act. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Fixed Assets**

During the year the Trust received grants and donations resulting in the purchase of land for long term planting as woods. In view of the long term nature of the Trust's aims the Directors do not intend to depreciate the land and contents, as there will be a long term increase in the value of the Trust's assets.

**GREEN LIGHT TRUST LIMITED**  
**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT (continued)**  
**FOR THE YEAR ENDED 31ST AUGUST 2000**

**Events since the End of the Year**

There have been no material events since the end of the financial year up to the date of signing the Financial Statements.

**Charitable Contributions**

The Trust has made contributions during the year to:

Hunstein Range Environmental Support Fund (of Papua New Guinea) in the sum of £140  
(1999 : £ NIL).

***By Order of the Board***



**Secretary**

Dated:

15/12/00

## **INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF GREEN LIGHT TRUST LIMITED**

I report on the accounts of the Association for the year ended 31<sup>st</sup> August 2000, which are set out on pages 1 to 12

### **Respectively responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

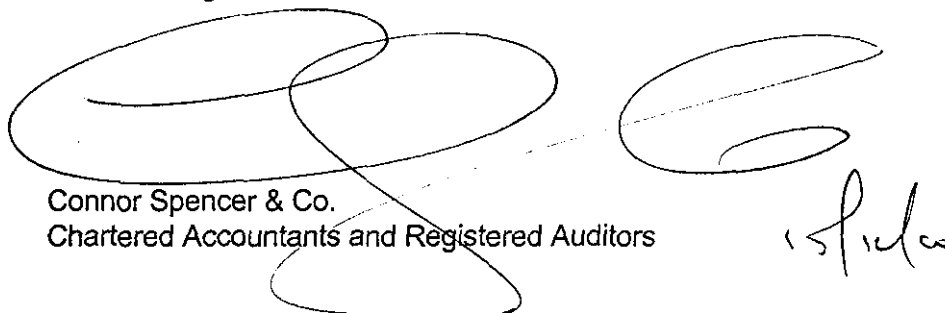
### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

### **Independent Examiners Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Connor Spencer & Co.  
Chartered Accountants and Registered Auditors

**GREEN LIGHT TRUST LIMITED**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL AFFAIRS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2000**

	GENERAL FUND £	RESTRICTED FUND £	TOTAL £
<b>INCOME RESOURCES</b>			
Grant Income	13,313		13,313
Educational Workshops Income	5,070		5,070
Donations	13,378		13,378
Rental Income	526		526
Restricted Income	-	5,816	5,816
Interest on Capital	1,317		1,317
Project Income	43,952		43,952
Trading Income	2,812		2,812
	-----	-----	-----
	<u>80,368</u>	<u>5,816</u>	<u>86,184</u>
<b>OUTGOING RESOURCES</b>			
Educational Workshops Expenses	15,925		15,925
Donations	140		140
Project Expenses	47,507		47,507
Trading & Administration costs	11,628		11,628
	-----	-----	-----
	<u>75,200</u>	<u>0</u>	<u>75,200</u>
INTER FUND TRANSFER	-	-	-
RESTRICTED INTER FUND TRANSFER	5,816	-5,816	0
(Purchase of Fixed Asset)	-----	-----	-
	5,816	-5,816	0
	-----	-----	-----
NET MOVEMENT FOR YEAR	10,984		10,984
OPENING BALANCE 1 <sup>ST</sup> SEPTEMBER 1999	<u>105,678</u>	-	<u>105,678</u>
CLOSING BALANCE 31 <sup>ST</sup> AUGUST 2000	116,662	0	116,662
	=====	=====	=====



**GREEN LIGHT TRUST LIMITED**  
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**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST AUGUST 2000**

		2000	1999
	Notes	£	£
<b>INCOME</b>	2		
Grants		13,313	15,916
Educational Workshops		5,070	7,584
Training Workshops		-	4,708
Donations		13,378	13,792
Land Acquisition Appeal		-	13,000
Land Rental Income		526	-
Restricted Income		5,816	-
Interest on Capital		1,317	602
Projects		43,952	45,980
Trading		2,812	3,553
		<hr/>	<hr/>
		86,184	105,135
<b>EXPENDITURE</b>			
Donation		140	
Projects		47,507	8,941
Education		15,925	24,898
Trading & Administration		<u>11,628</u>	<u>12,696</u>
		<u>75,200</u>	<u>46,535</u>
<b>EXCESS</b> for the year		10,984	58,600
Excess brought forward		105,678	47,078
Tax on Activities	5	-	-
<b>GENERAL FUND C/FWD</b>		<hr/> <u>116,662</u> =====	<hr/> <u>105,678</u> =====

**CONTINUING OPERATIONS**

None of the Trust's activities were acquired or discontinued during the above two financial years.

**TOTAL RECOGNISED GAINS AND LOSSES**

There were no recognised gains or losses in the year other than those shown in the Statement of Financial Affairs.

**GREEN LIGHT TRUST LIMITED**  
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**BALANCE SHEET AS AT 31ST AUGUST 2000+**

		2000	1999
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	9	85,841	47,635
		<u>85,841</u>	<u>47,635</u>
<b>CURRENT ASSETS</b>			
Debtors	6	1,517	579
Cash at Bank and in Hand		56,146	65,454
		<u>57,663</u>	<u>66,033</u>
<b>CREDITORS</b> - amounts falling due within one year	7	8,342	7,990
		<u>8,342</u>	<u>7,990</u>
<b>NET CURRENT ASSETS</b>		49,321	58,043
		<u>135,162</u>	<u>105,678</u>
<b>CREDITORS</b> - amounts falling due after more than one year	8	18,500	-
<b>NET ASSETS</b>		<u>£116,662</u> =====	<u>£105,678</u> =====
<b>Financed by:</b>			
<b>GENERAL FUNDS</b>		<u>£116,662</u> =====	<u>£105,678</u> =====

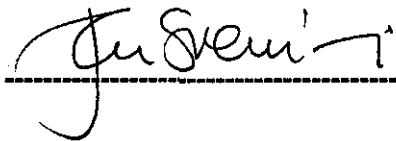
**GREEN LIGHT TRUST LIMITED**  
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**BALANCE SHEET AS AT 31ST AUGUST 2000 (continued)**

In approving these Financial Statements as Directors of the Company we hereby confirm:

- (a) That for the year in question the Company was entitled to exemption under sub-section (1) of Section 249A of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the Company under sub-section (2) of Section 249B requesting that an audit be conducted for the Year ended 31st August 2000.
- (c) that we acknowledge our responsibilities for:
  - (i) ensuring that the Company keeps accounting records which comply with Section 221 and
  - (ii) preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its Profit and Loss for the year then ended in view with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to Accounts, so far as applicable to the Company.

***Signed on behalf of the Board of Trustees:***

  
\_\_\_\_\_

Dated: 15-12-00

**GREEN LIGHT TRUST LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31ST AUGUST 2000**

**1. ACCOUNTING POLICIES**

**1.1 Accounting Convention**

The Financial Statements are prepared under the historical cost convention, under the going concern which assumes the continuing support of the Trust's bankers, trustees and other creditors.

**1.2 Cash Flow**

The Accounts do not include a cash flow statement because the Trust, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 1 "Cash Flow Statements".

**1.3 Income**

This represents amounts received in the year.

**2. INCOME**

The Income is wholly attributable to the Trust's main activity and all arises in the United Kingdom.

**3. OPERATING INCOME**

	2000	1999
	£	£
This is stated after charging (crediting):		
Staff Costs (see note 4) including Directors' emoluments	5,395	4,800
Depreciation	-	-
Goodwill written off	-	-
Hire of Equipment	-	-
Adjustment on disposal of Fixed Assets	-	-
Transfers to provision for doubtful debts	-	-
	=====	=====

**GREEN LIGHT TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2000**

	2000	1999
	£	£
<b>4. EMPLOYEE INFORMATION</b>		
<b>4.1 Staff Costs:</b>		
Administration	5,395	4,800
	-----	-----
<b>4.2</b> The average weekly number of employees during the year was made up as follows:		
	No.	No.
Office and Management	2	2
Assistants	1	0
	-----	-----
	3	2
	=====	=====
<b>4.3 Directors' Emoluments</b>		
No fees were paid in the year.		
<b>5. TAXATION</b>		
No tax is chargeable on the Trust's activities and a refund on covenants received in the year of £412 is due. (1999 : £579)		
<b>6. DEBTORS – due within one year</b>	£	£
Sundry Debtors	526	-
Income Tax on Covenants	991	579
	-----	-----
	£1,517	£579
	=====	=====
<b>7. CREDITORS – amounts falling due within one year</b>		
Directors' Current Accounts (see Note 11)	7,285	7,285
Accruals	1,057	705
	-----	-----
	£8,342	£7,990
	=====	=====

**GREEN LIGHT TRUST LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST AUGUST 2000**

	2000	1999
	£	£
<b>8. CREDITORS</b>		
Amounts falling due after more than one year	£ 18,500	NIL
Loans are interest free and are repayable within three years.	=====	=====

<b>9. FREEHOLD LAND</b>		
	£	£
Balance at 1 <sup>st</sup> September 1999	47,635	47,635
Additions	38,206	-
	-----	-----
Balance at 31st August 2000	£ 85,841	£47,635
	=====	=====

£32,390 of the additional land is held in trust for Green Light Trust Ltd by a nominee. The remaining £5,816 of the additions represents the cost of creating a track to the Trust's property across neighbouring land. Green Light Trust Ltd wholly owns the track material and right of way though it is on freehold land belonging to a neighbouring landowner.

**10. SHARE CAPITAL**

The Company is Limited by Guarantee and as such has no Share Capital.

**11. DIRECTORS CURRENT ACCOUNTS**

This item represents loans to the Trust by the Directors to assist cash flow. The loans are free of all interest and no formal repayment terms exist.