

**EDGE HILL ENTERPRISES LIMITED**

**Company Registration Number:  
02550626 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 July 2022**

**Period of accounts**

**Start date: 1 August 2021**

**End date: 31 July 2022**

# **EDGE HILL ENTERPRISES LIMITED**

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# **EDGE HILL ENTERPRISES LIMITED**

## **Directors' report period ended 31 July 2022**

The directors present their report with the financial statements of the company for the period ended 31 July 2022

### **Principal activities of the company**

The promotion of Edge Hill University and the undertaking of related commercial activities

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 August 2021 to 31 July 2022**

Clive Edwards  
John Cater

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**21 November 2022**

And signed on behalf of the board by:  
**Name: John Cater**  
**Status: Director**

# EDGE HILL ENTERPRISES LIMITED

## Profit And Loss Account for the Period Ended 31 July 2022

	2022	2021
	£	£
Turnover:	1,004,000	465,000
Cost of sales:	( 974,000 )	( 439,000 )
<b>Gross profit(or loss):</b>	<b>30,000</b>	<b>26,000</b>
Distribution costs:	0	0
Administrative expenses:	0	0
Other operating income:	0	0
<b>Operating profit(or loss):</b>	<b>30,000</b>	<b>26,000</b>
<b>Profit(or loss) before tax:</b>	<b>30,000</b>	<b>26,000</b>
Tax:	0	0
<b>Profit(or loss) for the financial year:</b>	<b>30,000</b>	<b>26,000</b>

# EDGE HILL ENTERPRISES LIMITED

## Balance sheet

As at 31 July 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:		0	0
Investments:		0	0
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:	3	6,000	2,000
Debtors:	4	194,000	249,000
Cash at bank and in hand:		222,000	58,000
Investments:		0	0
<b>Total current assets:</b>		<u>422,000</u>	<u>309,000</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	( 371,000 )	( 258,000 )
<b>Net current assets (liabilities):</b>		<u>51,000</u>	<u>51,000</u>
<b>Total assets less current liabilities:</b>		<u>51,000</u>	<u>51,000</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
<b>Total net assets (liabilities):</b>		<u>51,000</u>	<u>51,000</u>
<b>Capital and reserves</b>			
Called up share capital:		1,000	1,000
Profit and loss account:		50,000	50,000
<b>Total Shareholders' funds:</b>		<u>51,000</u>	<u>51,000</u>

The notes form part of these financial statements

# **EDGE HILL ENTERPRISES LIMITED**

## **Balance sheet statements**

For the year ending 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 21 November 2022  
and signed on behalf of the board by:**

Name: Clive Edwards  
Status: Director

The notes form part of these financial statements

# EDGE HILL ENTERPRISES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2022

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied and accrued income for funding of courses

#### Other accounting policies

**Basis of Preparation:** The financial statements are prepared under the historic cost convention. The accounts have been prepared in accordance with the provisions of FRS102 Section 1A small entities, on the grounds of the company qualifying as a small company under the provisions of the Companies Act 2006. There were no material departures from that standard, and the company has applied relevant disclosure exemptions, including exemption from the requirement to prepare a cash flow statement, a separate statement of comprehensive income and for certain key management personnel disclosures. The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in the financial statements.

**Going Concern** The financial statements have been prepared on a going concern basis which the directors consider to be appropriate for the following reasons: The company is a 100% owned subsidiary of the University created with the sole purpose of providing services to the University and its other subsidiaries. The directors have reviewed the Group's medium term financial plan, including cash flow forecasts for a period of 16 months from the date of approval of these financial statements which indicate that, taking account of severe but plausible downsides, including changes arising from the Covid-19 pandemic, the company will have sufficient funds, to meet its liabilities as they fall due for that period. The directors therefore continue to adopt the going concern basis in preparing the annual financial statements.

**Judgements and key areas of uncertainty** The directors have considered the areas where judgements are required in the preparation of the financial statements and concluded that there are no significant areas of estimation in reporting the fair value of transactions and balances.

**Taxation** Current tax, including corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Tax credits on the payment under deed of covenant to the parent organisation are recognised in the statement of changes in reserves. There is therefore no deferred tax asset or liability to recognise.

**Tangible fixed assets** The company has no tangible fixed assets. Buildings and equipment are rented from Edge Hill University.

**Turnover** Turnover, which excludes value added tax and trade discounts, represents the invoiced value of goods and services supplied and accrued income for funding of courses.

**Cash at bank** Cash balances are stated at cash book balances.

**Related Party Disclosure** The company is a member of a group with an interest exceeding 90% and is included within the consolidated financial statements of Edge Hill University which are publicly available. The company has taken advantage of the exemption permitted by FRS 102, not to disclose transactions with other group companies.

# EDGE HILL ENTERPRISES LIMITED

## Notes to the Financial Statements for the Period Ended 31 July 2022

### 2. Employees

	2022	2021
Average number of employees during the period	0	0



# EDGE HILL ENTERPRISES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2022

### 3. Stocks

	<i>2022</i>	<i>2021</i>
	£	£
Stocks	6,000	2,000
Payments on account	0	0
Total	<u>6,000</u>	<u>2,000</u>

# EDGE HILL ENTERPRISES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2022

### 4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	55,000	17,000
Prepayments and accrued income	13,000	13,000
Other debtors	126,000	219,000
Total	<u>194,000</u>	<u>249,000</u>
Debtors due after more than one year:	0	0

# EDGE HILL ENTERPRISES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 July 2022

### 5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	£	£
Trade creditors	16,000	1,000
Accruals and deferred income	21,000	19,000
Other creditors	334,000	238,000
Total	<u>371,000</u>	<u>258,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.