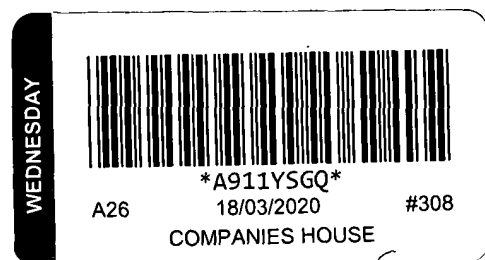


United Castings Limited

Annual report and financial statements

for the year ended 30 June 2019

Registered number: 02550422



# **United Castings Limited**

## **Directors' report and financial statements for the year ended 30 June 2019**

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# **United Castings Limited**

## **Directors and advisors**

### **Directors**

D M Williams

### **Secretary**

D M Williams

### **Registered office**

Long Marston  
Stratford-upon-Avon  
Warwickshire  
CV37 8AQ

### **Bankers**

HSBC Bank plc  
City of London Branch  
60 Queen Victoria Street  
London  
EC4N 4TR

### **Solicitors**

Eversheds Sutherland  
115 Colmore Row  
Birmingham  
B3 3AL

# **United Castings Limited**

## **Directors' report for the year ended 30 June 2019**

The directors present their report and the financial statements for the year ended 30 June 2019.

### **Principal activity and review of the business**

The company is dormant and made neither a profit nor loss.

### **Directors and their interests**

The director who held office to the date of this report and subsequently is set out on page 1.

The directors did not hold any beneficial interest in the shares of the company.

The directors' beneficial interest in the shares of the ultimate parent company are disclosed in the financial statements of Sims Group UK Limited.

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board



D M Williams  
Director  
Dated 31 July 2019

## United Castings Limited

### Balance sheet as at 30 June 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	3	100	100
<b>Net current assets</b>		<b>100</b>	<b>100</b>
<b>Total assets less current assets</b>		<b>100</b>	<b>100</b>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account	5	-	-
<b>Total equity shareholders' funds</b>	<b>5</b>	<b>100</b>	<b>100</b>

#### Statement of directors' responsibilities

United Castings Limited (registered number 02550422) did not trade during the current or preceding period and has made neither profit nor loss, nor any other items of comprehensive income. United Castings Limited is a dormant company, as defined by the Companies Act 2006, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 in FRS 102.

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 5 were approved by the Board on 31 July 2019 and signed on their behalf by:



D M Williams  
Director

# United Castings Limited

## Notes to the financial statements for the year ended 30 June 2019

### 1 Accounting policies

#### Basis of preparation

These financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost convention.

#### Basis of consolidation

The company is a wholly owned subsidiary and as such, its results and those of its ultimate parent are consolidated in the accounts of Sims Metal Management Limited, a company registered in Australia

### 2 Directors emoluments

The directors have not received any emoluments in respect of their services to the company during the year.

### 3 Debtors

	2019	2018
	£	£
Amounts owed by Group undertakings	100	100

### 4 Called up share capital

	2019	2018
	£	£
Alotted, issued and fully paid		
100 ordinary shares of £1 each	100	100

## United Castings Limited

### Notes to the financial statements for the year ended 30 June 2019 (continued)

#### 5 Combined statement of reconciliation of movement in total equity shareholders funds and movement in reserves

	Issued share capital	Profit and loss account	Total
	£	£	£
As at 1 July 2018 and 30 June 2019	100	-	100

#### 6 Related party transactions

The company has taken advantage of the exemption under FRS 8 relating to wholly owned subsidiary undertakings and has not disclosed details of transactions with other companies within the Sims Group UK Holdings Limited Group.

#### 7 Ultimate parent company and controlling party

The immediate parent company is Sims Group UK Limited, a company incorporated in England and Wales. Sims Metal Management Limited is the ultimate parent company, a company incorporated in Australia and is the largest group to consolidate these accounts. Copies of the group accounts can be obtained from the Company Secretary at Sir Joseph Banks Corporate Park, Suite 3, Level 2, 32-34 Lord Street, Botany, NSW 2019, Australia.