

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
SPRINGDALE SUPPLIES LIMITED

SATURDAY



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COMPANIES HOUSE

SPRINGDALE SUPPLIES LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2008

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SPRINGDALE SUPPLIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTOR: R C O'Connor

SECRETARY: Mrs C J O'Connor

REGISTERED OFFICE: The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

REGISTERED NUMBER 2549861 (England and Wales)

ACCOUNTANTS: Lang Bennetts
Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

SPRINGDALE SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2008

| | Notes | 2008 £ | £ | 2007 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 257 | | 343 |
| CURRENT ASSETS | | | | | |
| Debtors | | 3,789 | | 2,744 | |
| Cash at bank and in hand | | 13,357 | | 32,736 | |
| | | <u>17,146</u> | | <u>35,480</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>212</u> | | <u>21,208</u> | |
| NET CURRENT ASSETS | | | <u>16,934</u> | | <u>14,272</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>17,191</u> | | <u>14,615</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 50,000 | | 50,000 |
| Profit and loss account | | | <u>(32,809)</u> | | <u>(35,385)</u> |
| SHAREHOLDERS' FUNDS | | | <u>17,191</u> | | <u>14,615</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23/9/08 and were signed by



R C O'Connor - Director

The notes form part of these abbreviated accounts

SPRINGDALE SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Going concern

The company relies on loans from shareholders to fund its working capital. The shareholders have given an undertaking not to seek repayment of their loans to the detriment of any other creditor. In view of the foregoing the director considers it appropriate to prepare the financial statements on the going concern basis.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|--|------------|
| COST | |
| At 1st April 2007 and 31st March 2008 | 1,082 |
| DEPRECIATION | |
| At 1st April 2007 | 739 |
| Charge for year | 86 |
| At 31st March 2008 | 825 |
| NET BOOK VALUE | |
| At 31st March 2008 | 257 |
| At 31st March 2007 | 343 |

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 2008 £ | 2007 £ |
|-------------------------------|---------------|------------------|-----------|-----------|
| 50,000 | ordinary | £1 | 50,000 | 50,000 |
| | | | | |
| Allotted and issued Number | Class | Nominal value | 2008 £ | 2007 £ |
| 50,000 | Share capital | £1 | 50,000 | 50,000 |