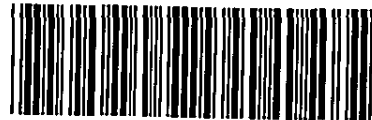


REGISTERED NO.
2548042

Keadby Power Limited

Financial statements for the year ended 31 March 2013

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Keadby Power Limited

Report of the Directors

The financial statements for the year to 31 March 2013 are attached

The Company has not traded during the year, has not received any income or incurred any expenditure, and consequently has made neither a profit nor a loss

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

The following served as Directors during the year

Paul Smith
Brandon Rennet (resigned 13 March 2013)

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the year ended 31 March 2013 and consequently auditors have not been appointed, in accordance with section 476 of the Companies Act 2006

The Director's Report was approved by the Board on 17 September 2013 and signed on its behalf by



Paul Smith
Director

Registered Address

PO Box 89 Keadby
Scunthorpe
North Lincolnshire
DN17 3AZ

Keadby Power Limited

Profit and Loss Account for the year ended 31 March 2013

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently, during that period the Company made neither a profit or loss

Keadby Power Limited

Balance Sheet as at 31 March 2013

	Note	2013 £m	2012 £m
Fixed asset investments	4	<u>10.0</u>	10 0
Current assets			
Debtors	5	40.2	40 2
Creditors: amounts falling due within one year	6	<u>(29.6)</u>	(29 6)
Net current assets		<u>10.6</u>	10 6
Net assets		<u>20.6</u>	20 6
Capital and reserves			
Called up share capital	7	0.2	0 2
Share premium account	8	19.4	19 4
Profit and loss account	8	1.0	1 0
Shareholders' funds		<u>20.6</u>	20 6

For the year ended 31 March 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Director acknowledges his responsibility for

- i ensuring the company keep accounting records which comply with section 386,
- ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the Company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2009)

The financial statements were approved by the Board on 17 September 2013 and signed on its behalf by

PR Smith

Paul Smith, Director

Company Registered No 2548042

Keadby Power Limited

Notes on the Financial statements for the year ended 31 March 2013

1. Significant accounting policies

Basis of preparation

The financial statements have been prepared in accordance with all applicable United Kingdom accounting standards. The principal accounting policies are summarised below and have been applied consistently.

2. Fixed asset investments

			2013 £m	2012 £m
At 1 April 2012 and 31 March 2013			10.0	10.0
The Company holds 100 % of the issued ordinary share capital of the following companies				
Name of Company	Holding	Nature of Business	No. of shares	Nominal value of share (£)
Keadby Generation Limited	Ordinary	Electricity generation and sale Provision of engineering, technical, managerial and administrative services	10,000,000	1
Keadby Construction Limited	Ordinary	Power station construction	1	1

On 31 May the entire shareholding in Keadby Generation Limited was transferred to SSE Generation Limited, a sister company, at cost creating no gain or loss on disposal.

3. Debtors

	2013 £m	2012 £m
Loans due from group undertakings	8.9	8.9
Amounts due from group undertakings	31.3	31.3
	40.2	40.2

4. Creditors: amounts falling due within one year

	2013 £m	2012 £m
Amounts owed to parent undertaking	29.6	29.6

5. Share capital

	2013 £	2012 £
Authorised, allotted, called up and fully paid		
100,000 A shares of £1 each	100,000	100,000
100,000 B shares of £1 each	100,000	100,000
	200,000	200,000

The A and B shares rank pari passu in all respects.

Keadby Power Limited

Notes on the Financial statements for the year ended 31 March 2013

6. Reserves

	Share premium account £m	Profit and loss account £m	Total £m
At 31 March 2012 and 31 March 2013	19.4	1.0	20.4

7. Ultimate holding company

The Company is a subsidiary of SSE plc, which is the ultimate parent company and is registered in Scotland. The largest and smallest group in which the results of the Company are consolidated is that headed by SSE plc. The consolidated accounts of the group (which include those of the Company) are available from Corporate Communications, Inveralmond House, 200 Dunkeld Road, Perth PH1 3AQ.