

COMPANY No 2547866
GLENCORE EXPLORATION UK LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2007

	2007 US\$	2006 US\$
A CALLED-UP SHARE CAPITAL NOT PAID	0	0
B FIXED ASSETS	0	0
	<u>0</u>	<u>0</u>
C CURRENT ASSETS		
I Debtors	168	168
	<u>168</u>	<u>168</u>
D PREPAYMENT AND ACCRUED INCOME	0	0
E CREDITORS AMOUNT FALLING DUE WITHIN ONE YEAR	0	0
F NET CURRENT ASSETS/LIABILITIES	0	0
G TOTAL ASSETS LESS CURRENT LIABILITIES	0	0
H CREDITORS AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR	0	0
I PROVISION FOR LIABILITIES	0	0
J ACCRUALS AND DEFERRED INCOME	0	0
	<u>0</u>	<u>0</u>
	<u>168</u>	<u>168</u>
K CAPITAL AND RESERVES		
I Called up share capital	168	168
II Share premium account	0	0
III Revaluation reserve	0	0
IV Other reserves	0	0
V Profit and loss account	0	0
	<u>168</u>	<u>168</u>

For the year ended 31/12/2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985


No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)
The directors acknowledge their responsibility for

- (i) Ensuring the company keeps accounting records which comply with section 221, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the board of directors on

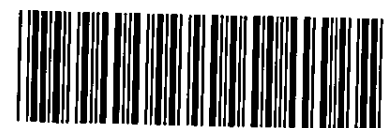
and

signed on their behalf by

30th October 2008


(Director)

TUESDAY



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A06

11/11/2008

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COMPANIES HOUSE