

Company Registration No. 2547866

**TMR INTERNATIONAL LIMITED**

**ACCOUNTS**

**for the period**

**1 January 1998 to 31 December 1998**

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**TMR INTERNATIONAL LIMITED**

**PROFIT AND LOSS ACCOUNT**

**Year ended 31 December 1998**

	<u>Notes</u>	<u>1998</u> <u>US\$</u>	<u>1997</u> <u>US\$</u>
Administrative expenses		-	(2,439)
<b>OPERATING LOSS</b>		-	(2,439)
Interest payable and similar charges	2.	-	(364)
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	(2,803)
Tax charge on loss on ordinary activities	3.	-	(273)
<b>Loss for the financial year</b>		-	<u>(3,076)</u>

**All activities relate to discontinued operations.**

**There are no recognised gains or losses and no movements in shareholders' funds for the current financial year and preceding financial year other than as stated in the profit and loss account.**

**TMR INTERNATIONAL LIMITED**

**BALANCE SHEET as at 31 December 1998**

	<u>Notes</u>	<u>1998</u> <u>US\$</u>	<u>1997</u> <u>US\$</u>
<b>CURRENT ASSETS</b>			
Debtors	4.	47,186	47,186
<b>NET CURRENT ASSETS</b>		<u>47,186</u>	<u>47,186</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5.	168	168
Profit and loss account		47,018	47,018
		<u>47,186</u>	<u>47,186</u>

The company has been dormant (within the meaning of S250 of the Companies Act 1985) throughout the financial year ending on the balance sheet date.

The accounts were approved by the Board of Directors on 23 September 1999.

Signed on behalf of the Board of Directors



LAWRENCE M WEISS

Director

**TMR INTERNATIONAL LIMITED**

Notes to the accounts  
Year ended 31 December 1998

**1. ACCOUNTING POLICIES**

The financial statements are prepared in US dollars as this is the functional currency of the TMR group.

**2. INTEREST PAYABLE AND SIMILAR CHARGES**

	<u>1998</u> <u>US\$</u>	<u>1997</u> <u>US\$</u>
Loss on foreign exchange	-	<u>364</u>

**3. TAX CHARGE ON LOSS ON ORDINARY ACTIVITIES**

	<u>1998</u> <u>US\$</u>	<u>1997</u> <u>US\$</u>
Irrecoverable ACT	-	127
Adjustment in respect of prior years	-	146
	-	<u>273</u>

**4. DEBTORS**

	<u>1998</u> <u>US\$</u>	<u>1997</u> <u>US\$</u>
Amounts owed by parent undertaking	<u>47,186</u>	<u>47,186</u>

**5. CALLED UP SHARE CAPITAL**

	<u>1998</u> <u>US\$</u>	<u>1997</u> <u>US\$</u>
Authorised		
100 ordinary shares of £1 each	<u>168</u>	<u>168</u>
Called up, allotted and fully paid		
100 ordinary shares of £1 each	<u>168</u>	<u>168</u>

There were no changes in Share Capital during the year.