

Registered number

02547318

Chantry Developments Limited

Filleted Accounts

31 December 2022

Chantry Developments Limited**Registered number:** 02547318**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	86	115
Investments	4	1	1
		<u>87</u>	<u>116</u>
Current assets			
Debtors	5	77,080	75,752
Cash at bank and in hand		61,231	47,327
		<u>138,311</u>	<u>123,079</u>
Creditors: amounts falling due within one year	6	(54,343)	(67,482)
Net current assets		<u>83,968</u>	<u>55,597</u>
Total assets less current liabilities		<u>84,055</u>	<u>55,713</u>
Provisions for liabilities		(16)	(22)
Net assets		<u>84,039</u>	<u>55,691</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		84,036	55,688
Shareholders' funds		<u>84,039</u>	<u>55,691</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr C H Perrin

Director

Approved by the board on 22 September 2023

Chantry Developments Limited
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 January 2022	18,612
At 31 December 2022	<u>18,612</u>
Depreciation	
At 1 January 2022	18,497
Charge for the year	29
At 31 December 2022	<u>18,526</u>
Net book value	
At 31 December 2022	<u>86</u>
At 31 December 2021	115

4 Investments

	Other investments
	£
Cost	
At 1 January 2022	1
At 31 December 2022	<u>1</u>

5 Debtors	2022	2021
	£	£
Trade debtors	75,532	75,345
Other debtors	1,548	407
	<u>77,080</u>	<u>75,752</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Corporation tax	25,021	22,539
Other creditors	29,322	44,943
	<u>54,343</u>	<u>67,482</u>

7 Related party transactions	2022	2021
	£	£

Directors' Loan Account

The director is a related party to the company

At 31 December, the company owed the related party the following interest-free, unsecured loans which are repayable upon demand:

Amount due to the related party	<u>24,571</u>	<u>42,941</u>
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8 Controlling party

The directors are the ultimate controlling parties of the company by virtue of their 100% ownership of the issued share capital of the company.

9 Other information

Chantry Developments Limited is a private company limited by shares and incorporated in England. Its registered office is:

1B Dorchester Road
Hazel Grove
Stockport
SK7 4DH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.