

Registered number
02547318

Chantry Developments Limited

Abbreviated Accounts

31 December 2015

Chantry Developments Limited**Registered number:** 02547318**Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	395	527
Investments	3	1	1
		<u>396</u>	<u>528</u>
Current assets			
Debtors		55,039	56,598
Cash at bank and in hand		16,829	19,246
		<u>71,868</u>	<u>75,844</u>
Creditors: amounts falling due within one year		(37,026)	(38,829)
Net current assets		<u>34,842</u>	<u>37,015</u>
Total assets less current liabilities		<u>35,238</u>	<u>37,543</u>
Provisions for liabilities		(79)	(105)
Net assets		<u>35,159</u>	<u>37,438</u>
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		35,156	37,435
Shareholders' funds		<u>35,159</u>	<u>37,438</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 29 September 2016

Chantry Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fittings and equipment	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets	£
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Cost

At 1 January 2015	18,354
At 31 December 2015	<u>18,354</u>

Depreciation

At 1 January 2015	17,827
Charge for the year	<u>132</u>
At 31 December 2015	<u>17,959</u>

Net book value

At 31 December 2015	<u>395</u>
At 31 December 2014	<u>527</u>

3 Investments	£
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Cost

At 1 January 2015 1

At 31 December 2015 1

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	<u>3</u>	<u>3</u>

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