

**AGE CONCERN TRUST CORPORATION**  
(A company limited by guarantee)

**Report and Financial Statement**

**31 March 1995**



**Touche Ross & Co.**  
**Hill House**  
**1 Little New Street**  
**London EC4A 3TR**

**REPORT AND FINANCIAL STATEMENT 1995**

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**REPORT AND FINANCIAL STATEMENT 1995**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

John R Bettinson  
Sally Greengross OBE  
Elisabeth R Littlejohn OBE JP  
John Kerslake

**SECRETARY**

Roger L Pashley FCA

**REGISTERED OFFICE**

Astral House  
1268 London Road  
London SW16 4ER

**BANKERS**

Barclays Bank PLC

**SOLICITORS**

Lovell White Durrant  
Bates, Wells & Braithwaite

**AUDITORS**

Touche Ross & Co.  
Chartered Accountants  
Hill House

1 Little New Street

London EC4A 3TR

## **DIRECTORS' REPORT**

### **DIRECTORS' REPORT**

The Directors present their annual report and the audited financial statements for the year ended 31 March 1995.

### **ACTIVITIES**

The principal activity of the Company is to hold property on behalf of the National Council on Ageing. It is a bare trustee company and did not enter into any financial transactions.

### **FUTURE PROSPECTS**

It is the Directors' intention to maintain the current status of the Company.

### **DIRECTORS**

The Directors who held office during the year were as follows:

William L Cockburn DFC (Resigned 28 July 1994)

Sally Greengross OBE

John R Bettinson

Elisabeth R Littlejohn OBE JP

John Kerslake (Appointed 27 July 1994)

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **AUDITORS**

Touche Ross & Co. have expressed their willingness to continue in office as auditors and a resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors  
and signed on behalf of the Board



R L PASHLEY

Secretary

27 June 1995

## **AUDITORS' REPORT TO THE MEMBERS OF**

### **AGE CONCERN TRUST CORPORATION (A COMPANY LIMITED BY GUARANTEE)**

We have audited the financial statement on page 4.

#### **Respective responsibilities of Directors and auditors**

As described on page 2 the Company's Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on these statements and to report our opinion to you.

#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statement gives a true and fair view of the state of the Company's affairs as at 31 March 1995 and of its result for the year and has been properly prepared in accordance with the Companies Act 1985.



Chartered Accountants and  
Registered Auditors

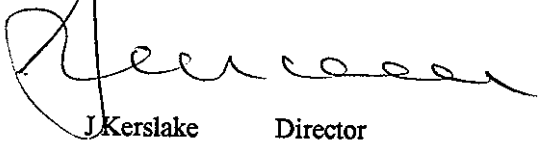
29 August 1995

**FINANCIAL STATEMENTS**  
**Year ended 31 March 1995**

1. The Company is limited by guarantee.
2. The Company has no assets and no liabilities and consequently no balance sheet is presented.
3. The Company is controlled by Age Concern England (National Council on Ageing), a charity registered in the United Kingdom. Group financial statements are available from Age Concern England (National Council on Ageing), Astral House, 1268 London Road, London SW16 4ER.
4. Age Concern England accepts all liability for lease commitments entered into by the Company.
5. The Company has not traded during the year and consequently no profit and loss account is presented.

The financial statement was approved by the Board of Directors on <sup>27</sup>June 1995.

Signed on behalf of the Board of Directors.



J Kerslake      Director

S Greengross      Director

