

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 April 2015**

**for**

**Ablebox Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Ablebox Limited**

**Company Information**  
**for the Year Ended 30 April 2015**

**DIRECTORS:**

S P Ainsworth  
T R C Lloyd  
J E Lloyd  
J A C Lloyd  
A B Lloyd

**REGISTERED OFFICE:**

23 Buckland Road  
Pen Mill Trading Estate  
Yeovil  
Somerset  
BA21 5HA

**REGISTERED NUMBER:**

02547129 (England and Wales)

**ACCOUNTANTS:**

Silbury Sherborne Limited  
York House  
Coldharbour Business Park  
Sherborne  
DT9 4JW

**Abbreviated Balance Sheet**  
**30 April 2015**

	Notes	30.4.15 £	£	30.4.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,151,057		1,922,250
<b>CURRENT ASSETS</b>					
Stocks		339,429		371,079	
Debtors		1,739,796		1,956,476	
Cash at bank and in hand		57,232		493	
		<u>2,136,457</u>		<u>2,328,048</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>2,089,368</u>		<u>1,738,987</u>	
<b>NET CURRENT ASSETS</b>			<u>47,089</u>		<u>589,061</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,198,146		2,511,311
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(400,361)		(444,835)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(191,976)</u>		<u>(113,641)</u>
<b>NET ASSETS</b>			<u>2,605,809</u>		<u>1,952,835</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		210		210
Capital redemption reserve			190		190
Profit and loss account			<u>2,605,409</u>		<u>1,952,435</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,605,809</u>		<u>1,952,835</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Ablebox Limited (Registered number: 02547129)**

**Abbreviated Balance Sheet - continued**  
**30 April 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 September 2015 and were signed on its behalf by:

S P Ainsworth - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 April 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 5% on cost of buildings, nil on land
Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2014	3,420,331
Additions	1,822,719
Disposals	(425,164)
Reclassification/transfer	(11,728)
At 30 April 2015	<u>4,806,158</u>
<b>DEPRECIATION</b>	
At 1 May 2014	1,498,081
Charge for year	270,444
Eliminated on disposal	(101,696)
Reclassification/transfer	(11,728)
At 30 April 2015	<u>1,655,101</u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u>3,151,057</u>
At 30 April 2014	<u>1,922,250</u>

**3. CREDITORS**

Creditors include an amount of £ 473,285 (30.4.14 - £ 1,054,610 ) for which security has been given.

They also include the following debts falling due in more than five years:

	30.4.15 £	30.4.14 £
Repayable by instalments	<u>-</u>	<u>137,016</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
210	Ordinary	£1	<u>210</u>	<u>210</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2015 and 30 April 2014:

	30.4.15 £	30.4.14 £
<b>A B Lloyd</b>		
Balance outstanding at start of year	540,318	99,790
Amounts advanced	211,672	540,528
Amounts repaid	(1,615,000)	(100,000)
Balance outstanding at end of year	<u>(863,010)</u>	<u>540,318</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 April 2015**

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**J E Lloyd**

Balance outstanding at start of year	33,179	(3,920)
Amounts advanced	40,527	37,099
Amounts repaid	(33,180)	-
Balance outstanding at end of year	<u>40,526</u>	<u>33,179</u>

**J A C Lloyd**

Balance outstanding at start of year	27,508	-
Amounts advanced	54,780	27,508
Amounts repaid	(36,145)	-
Balance outstanding at end of year	<u>46,143</u>	<u>27,508</u>

**T R C Lloyd**

Balance outstanding at start of year	35,811	-
Amounts advanced	43,181	35,811
Amounts repaid	(37,499)	-
Balance outstanding at end of year	<u>41,493</u>	<u>35,811</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.