

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**

# S.192

To the Registrar of Companies

For Official Use

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Company Number

2545971

Name of Company

Olwen Direct Marketing Services (Croydon) Limited

**/ We**  
Barry David Lewis FCA FABRP  
2 Mountview Court  
310 Friern Barnet Lane  
Whetstone  
London  
N20 0YZ

Freddy Khalastchi FCA FABRP  
2 Mountview Court  
310 Friern Barnet Lane  
Whetstone  
London  
N20 0YZ

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed

Date

17/3/10

Harris Lipman LLP  
2 Mountview Court  
310 Friern Barnet Lane  
Whetstone  
London  
N20 0YZ

Ref O2448/BDL/FXK/MLL

For Official Use

SATURDAY



A30

\*ASKODIGX\*

20/03/2010

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COMPANIES HOUSE

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Olwen Direct Marketing Services (Croydon) Limited
Company Registered Number	2545971
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	18 September 2006
Date to which this statement is brought down	17 March 2010
Name and Address of Liquidator	
Barry David Lewis FCA FABRP 2 Mountview Court 310 Friern Barnet Lane Whetstone London	Freddy Khalastchi FCA FABRP 2 Mountview Court 310 Friern Barnet Lane Whetstone London

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	1,184,719 20
18/09/2009	HM Revenue & Customs	Vat Control Account	8,932 09
01/10/2009	ISA Interest	Bank Interest Net of Tax	1,615 26
02/11/2009	HM Revenue & Customs	Vat Control Account	1,275 00
02/12/2009	HM Revenue & Customs	Vat Control Account	750 00
Carried Forward			1,197,291 55

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	515,435 34
22/09/2009	Harris Lipman LLP	Liquidation Fees	8,500 00
22/09/2009	Harris Lipman LLP	VAT Receivable	1,275 00
01/10/2009	ISA Banking Fee	Bank Charges	23 00
27/10/2009	HM Revenue & Customs	Corporation Tax	2,739 88
27/10/2009	DTI Payment Fee	DTI Cheque Fees	1 00
02/11/2009	Harris Lipman LLP	Liquidation Fees	5,000 00
02/11/2009	Harris Lipman LLP	VAT Receivable	750 00
02/11/2009	DTI Payment Fee	DTI Cheque Fees	0 15
10/11/2009	Lockton Companies International Lim	Specific Bond	433 50
10/11/2009	DTI Payment Fee	DTI Cheque Fees	1 00
10/11/2009	Lockton Companies International Lim	Specific Bond	433 50
10/11/2009	DTI Payment Fee	DTI Cheque Fees	1 00
01/01/2010	ISA Banking Fee	Bank Charges	23 00
03/02/2010	Moorhead James LLP	Legal Fees	2,359 00
03/02/2010	Moorhead James LLP	VAT Receivable	353 85
03/02/2010	DTI Payment Fee	DTI Cheque Fees	1 00
25/02/2010	Harris Lipman LLP	Liquidation Fees	10,000 00
25/02/2010	Harris Lipman LLP	VAT Receivable	1,750 00
25/02/2010	DTI Payment Fee	DTI Cheque Fees	0 15
26/02/2010	Harris Lipman LLP	Storage Costs	35,191 20
26/02/2010	Harris Lipman LLP	VAT Receivable	6,158 46
26/02/2010	DTI Payment Fee	DTI Cheque Fees	0 15
Carried Forward			590,430 18

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations  
Total disbursements

Balance £

This balance is made up as follows

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator  
Less The cost of investments realised  
Balance
- 5 Accrued Items

Total Balance as shown above

		£
		1,197,291 55
		590,430 18
Balance £		606,861 37
		-
		0 00
		1,147 41
		605,713 96
£	0 00	
	0 00	
		0 00
		0 00
		606,861 37

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	963,671 28
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	52,433 30
Unsecured creditors	1,981,449 66

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	101,513 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

- (4) Why the winding up cannot yet be concluded

Agreement of claims and distributions

- (5) The period within which the winding up is expected to be completed

6 months (Approx)