

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018
FOR
PONDERS END CASH AND CARRY LIMITED**



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FOR THE YEAR ENDED 30 JUNE 2018**

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PONDERS END CASH AND CARRY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018**

DIRECTORS:

Mr S B Cole
Mrs F M Cole

SECRETARY:

Mrs F M Cole

REGISTERED OFFICE:

1st Floor
Cromwell House
14 Fulwood Road
London
WC1V 6HZ

REGISTERED NUMBER:

02542588 (England and Wales)

ACCOUNTANTS:

Gorrie Whitson Limited
Chartered Accountants & Registered Auditors
1st Floor
Cromwell House
14 Fulwood Place
London
WC1V 6HZ

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2018**

The directors present their report with the financial statements of the company for the year ended 30 June 2018.

CESSATION OF TRADING

The company ceased trading on 30 June 2011.

DIRECTORS


The directors during the year under review were:

Mr S B Cole
Mrs F M Cole

The directors holding office at 30 June 2018 did not hold any beneficial interest in the issued share capital of the company at 1 July 2017 or 30 June 2018.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mr S B Cole - Director

14 December 2018

PONDERS END CASH AND CARRY LIMITED (REGISTERED NUMBER: 02542588)

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

	Notes	30.6.18 £	30.6.17 £
TURNOVER		-	-
OPERATING PROFIT and PROFIT BEFORE TAXATION		-	-
Tax on profit	4	-	-
PROFIT FOR THE FINANCIAL YEAR		-	-

The notes form part of these financial statements

PONDERS END CASH AND CARRY LIMITED (REGISTERED NUMBER: 02542588)

**OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2018**

	Notes	30.6.18 £	30.6.17 £
PROFIT FOR THE YEAR		-	-
OTHER COMPREHENSIVE INCOME		-	-
		<hr/>	<hr/>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		-	-
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The notes form part of these financial statements

PONDERS END CASH AND CARRY LIMITED (REGISTERED NUMBER: 02542588)

**BALANCE SHEET
30 JUNE 2018**

	Notes	30.6.18 £	30.6.17 £
CURRENT ASSETS			
Debtors	5	<u>100</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>100</u></u>	<u><u>100</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	<u>100</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u><u>100</u></u>	<u><u>100</u></u>

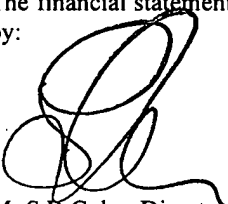
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 14 December 2018 and were signed on its behalf by:



Mr S B Cole - Director

The notes form part of these financial statements

PONDERS END CASH AND CARRY LIMITED (REGISTERED NUMBER: 02542588)

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2018**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 July 2016	100	-	100
Changes in equity			
Balance at 30 June 2017	100	-	100
Changes in equity			
Balance at 30 June 2018	100	-	100

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

1. STATUTORY INFORMATION

Ponders End Cash and Carry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE AND ADOPTION OF FRS 102

The financial statements of the company have been prepared in compliance with United Kingdom Accounting Standards including Financial Reporting Standard 102 (FRS 102), the reduced disclosure set out in the standard and the Companies Act 2006. With effect from the 1st January 2015 The Financial Reporting Council revised financial reporting standards in the United Kingdom. The revisions fundamentally reformed financial reporting, replacing the extant standards with new financial reporting standards of which FRS 102 is applicable to this company. This is the first year the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 30th June 2015. The date of transition to FRS 102 was on the 1st July 2014.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Significant judgements and estimates

No significant judgements have had to be made by the directors in preparing these financial statements.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

PONDERS END CASH AND CARRY LIMITED (REGISTERED NUMBER: 02542588)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018**

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 30 June 2018 nor for the year ended 30 June 2017.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Group undertakings	100	100
	<u> </u>	<u> </u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

7. RESERVES

	Retained earnings
	£
Profit for the year	-
	<u> </u>
At 30 June 2018	-
	<u> </u>

8. ULTIMATE PARENT COMPANY

The company's ultimate parent company is Ponders End Investments Plc.

Ponders End Investments Plc heads the group containing Ponders End Cash and Carry Ltd for which group accounts are prepared; copies of the group accounts are available to the public at Companies House.

9. CONTINGENT LIABILITIES

The company has given the group's bankers an unlimited cross-guarantee securing the bank debt of its parent company: Ponders End Investments Plc and its fellow subsidiaries Ponders End International Limited and Elite Superstores Limited.

10. RELATED PARTY DISCLOSURES

(a) The company's ultimate controlling party is Mr S B Cole.

(b) Mr S.B. Cole has assigned a life assurance policy to the company's bankers as security for lending facilities.