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**Southville Community Development
Association**

Accounts for the year ending

31st. March 1995



Southville Community Development Association

Council of Management's report

The Council of Management present their annual report and audited accounts for the year ended 31st March 1995.

The principal activity of the company was that of the management of the Southville Community Centre.

The Council of Management report a deficit for the year of £35,154.

The results for the period and the state of the company's affairs are considered satisfactory, and are as shown in the attached accounts. Changes in fixed assets are as shown in note 2 to the accounts.

The company is limited by guarantee, and does not have share capital. It is also a registered charity.

The Council of Management who served during the year were:

B.Barker S.Main D.Pickup M.Scott J.Palmer A.Malindine S.Archer D.Barry.

The following resigned during the year:

A.Wason R.Harvey H.Blackburn D.Stokoe

The Council of Management's responsibilities

Company law requires the Council of Management to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those accounts the Council of Management are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Follow applicable accounting policies, subject to any material departures disclosed and explained in the accounts;

Prepare accounts on the going concern basis unless it is inappropriate to presume the company will keep operating.

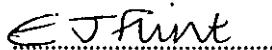
The Council of Management are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with s.385 of the Companies Act 1985, a resolution for the re-appointment of Dick Maule as auditor is to be proposed at the forthcoming Annual General Meeting.

In preparing the above report the Council of Management have taken advantage of special exemptions applicable to small companies.

By order of the Council of Management



Secretary

Date: 21.8.95.

Auditor's Report to the members of Southville Community Development Association

I have audited the financial statements set out on pages 3 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of the Council of Management and auditor

As described on page 1 the Council of Management are responsible for the preparation of the accounts. It is my responsibility to form an independent opinion, based on my audit, on these accounts and to report my opinion to you.

Basis of opinion

I conducted my audit in accordance with the Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements by the Council of Management in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

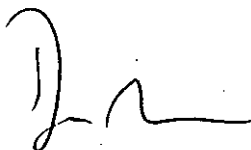
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In my opinion the financial statements give a true and fair view of the company's affairs at 31st. March 1995, and of its income and expenditure for the year then ended and have been properly prepared in accordance with the Companies Act 1985 as applicable to small companies.

Dick Maule
Chartered Accountant and Registered Auditor
36, Falmouth Road
Bristol 7

31 ^{August} July 1995



Southville Community Development Association

Income and expenditure account for the year ended 31st. March 1995

	1995 £	1994 £
Income		
Revenue Grants	23,605	15,473
Donations and fund-raising	701	547
Members' subscriptions	65	575
Room hire	29,920	20,059
Rent	9,292	4,060
Provision for rent bad debt from 1994 written back	11,456	-
Sales and sundry earned income	1,574	3,596
Events	802	1,362
Cafe	43,290	36,685
Nursery	67,752	59,559
Interest received	2,414	7,191
Youth club and Playscheme	905	2,680
Day care	1,134	-
Daycare placement	1,207	-
Sundry income	600	1,378
	<u>194,717</u>	<u>153,165</u>
Expenditure		
Wages	150,498	132,134
Playscheme, Youth club and Daycare	7,362	1,320
Nursery	9,019	8,158
Cafe	19,432	16,587
Motor vehicle and travel	-	448
Print, post and stationery	1,524	2,333
Rates	2,002	2,497
Heat and light	4,413	8,262
Telephone	2,440	2,518
Events	938	2,586
Advertising	1,468	5,963
Training and recruitment	333	1,351
Sundry expenses	670	874
Repairs and renewals	8,597	5,775
Equipment hire	1,802	1,839
Insurance	5,916	5,479
Community Development Project	80	910
Cleaning	1,205	3,035
Professional fees	235	6,112
Audit	525	570
Depreciation	8,771	7,778
Refreshments and volunteer expenses	1,897	-
Licenses and subscriptions	715	-
Bank charges	30	-
	<u>229,871</u>	<u>216,529</u>
Building project and garden expenditure	(35,154)	(63,364)
	-	(4,593)
Net surplus/ (deficit)	<u>(35,154)</u>	<u>(67,957)</u>

Southville Community Development Association

Balance sheet as at 31st. March 1995

	Notes	1995 £	1994 £
Tangible assets	(2)	9,270	<u>13,337</u>
Current assets			
Cafe stock		2,279	2,279
Debtors and prepayments	(3)	8,577	5,837
Joint bank account with Bristol City Council		49	49
Cash at bank and on hand		<u>48,750</u>	<u>91,725</u>
		59,655	99,890
Current liabilities			
Creditors: amounts falling due within 12 months	(4)	<u>(4,710)</u>	<u>(10,485)</u>
Net Current assets		<u>54,945</u>	<u>89,405</u>
		64,215	102,742
Revenue reserve			
Balance brought forward		99,369	167,326
Surplus/ (Deficit) for the year		<u>(35,154)</u>	<u>(67,957)</u>
		64,215	99,369
Restricted Funds	(8)	-	3,373
		<u>64,215</u>	<u>102,742</u>

The Council of Management has taken advantage of special exemptions conferred by schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to these exemptions.

Signed on behalf of the Council of Management

Ben Bartus (Chair)

[4]

Derek Treking (Treasurer)

Southville Community Development Association

Notes to the accounts for the year ended 31st. March 1995

(1) Principal Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards, assuming continued support from funding bodies.

Depreciation

Equipment and furniture are written off over the expected useful life of the asset, at 25% on the straight line basis.

The building is on a 999 year lease from Bristol City Council and would revert to Bristol City Council if the Association ceased operations. Expenditure on the project is therefore not capitalised.

Cash flow statements

F.R.S. No. 1 exempts small companies from the requirement to produce such statements.

Value Added Tax

Income from activities is expressed net of V.A.T..

(2) Tangible assets	Furniture & equipment £	
Cost		
balance brought forward	30,561	
additions in the year	4,704	
	<u>35,265</u>	
Depreciation		
balance brought forward	17,224	
charge for the year	8,771	
	<u>25,995</u>	
Net book value at 31st. March 1995	<u>9,270</u>	
Net book value at 31st. March 1994	<u>13,337</u>	
	1995	1994
	£	£
(3) Debtors and prepayments		
Sundry debtors	<u>8,577</u>	<u>2,279</u>
(4) Creditors and accruals		
Amounts falling due within 12 months		
Sundry creditors	<u>4,710</u>	<u>10,485</u>

Southville Community Development Association

Notes to the accounts continued

(5) Capital commitments and contingent liabilities

There were none at 31st. March 1995

(6) Joint accounts with Bristol City Council

Representatives of Bristol City Council are joint signatories to these accounts, with the money being strictly spent on the new building project.

(7) Status

Southville Community Development Association is a charity, and a company limited by guarantee. No corporation tax is due.

(8) Restricted Funds

	1995 £	1994 £
Restricted Funds	<u> -</u>	<u>3,373</u>