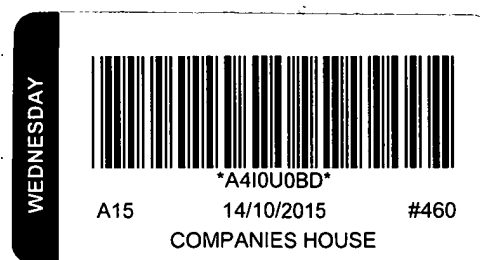


**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**



---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
**(A company limited by guarantee)**

---

---

**CONTENTS**

---

	Page
<b>Reference and administrative details of the charity, its trustees and advisers</b>	1
<b>Chairman's statement</b>	2
<b>Trustees' report</b>	3 - 17
<b>Independent auditors' report</b>	18 - 19
<b>Statement of financial activities</b>	20
<b>Balance sheet</b>	21
<b>Notes to the financial statements</b>	22 - 36

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2015**

---

**Trustees**

Matthew Symonds, Chair (\*)  
Jenny Brown, Vice Chair  
Paul Bavister, Treasurer (\*) (appointed 4 July 2014)  
Lloyd Nelson, Vice Treasurer (appointed 4 July 2014)  
Pamela Connor (resigned 31 July 2014)  
Debra Hiom  
Richard Lawrence (\*)  
Kathy Rogers (resigned 2 June 2014)  
Peter Bird (appointed 14 July 2014)  
Christopher Baggot † (co-opted 19 December 2014)  
Celia Phipps † (co-opted 19 December 2014)

(\*) Period of office ends at the AGM, 2015; required to stand for re-election.

† Co-opted during 2014/15 period, required to stand for election.

**Company registered number** 2542176

**Charity registered number** 1000544

**Registered office** The Southville Centre  
Beauley Road, Southville  
Bristol  
BS3 1QG

**Chief executive officer** Dr Simon D Hankins

**Auditors** Burton Sweet  
Chartered Accountants & Statutory Auditors  
Pembroke House  
15 Pembroke Road  
Clifton  
Bristol  
BS8 3BA

**Bankers** Co-Operative Bank  
PO Box 250  
Delf House  
South Way  
Skelmersdale  
WN8 6WT

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**CHAIRMAN'S STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2015**

---

The chairman presents his statement for the period.

2014/15 has turned-out to be another good year for SCDA. We have continued to provide excellent facilities and services that meet the need of our community and we have made progress with the development of our second site nursery. However that process has taken much longer than had been envisaged which has resulted in this year being more one of consolidation than growth.

None of the work that SCDA has done over the past year could have been achieved without the hard work, professionalism and dedication of our staff and volunteers. Without them we would not be able to achieve the huge amount, and the successes that we do. My thanks go to each and every one of them.

I would also like to thank all those who have provided services, advice and encouragement to the charity and supported our work in so many ways. I would like to acknowledge all of those organisations that have provided funding to us to help us achieve so much; and finally may I thank all of my fellow trustees, both past and present, plus the others who explored becoming a trustee but weren't able to make it and have withdrawn, or who continue to support the board in other ways..... thank you.

Name Matthew Symonds  
Chairman

Date 06/10/2015

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Southville Community Development Association (SCDA) (the company) for the year ended 31 March 2015. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**Structure, governance and management**

**a. CONSTITUTION**

The company is constituted under a Memorandum of Association and is a registered charity number 1000544.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the charitable company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The members of the SCDA board-of-trustees are all volunteers. Each trustee is elected for a period of up to three years. Each year at the SCDA AGM either one-third, or three (whichever is the greater number), of the trustees on the board come up for re-election with the longest serving one-third, or three, trustees having to step down.

A board-of-trustees Chair and Vice Chair are elected annually by the trustees at the first meeting following the AGM. The board can appoint a Treasurer and/or a Company Secretary from the trustees or seek to recruit either non-trustee volunteers or even pay suitably qualified individuals to undertake either, or both of those roles.

To ensure that new trustees are appointed regularly, the board has continued to invite potential new trustees to shadow their meetings as well as undertake the SCDA pre-trustee induction process.

The trustees constitute directors of the SCDA for the purposes of the Companies Act 2006 and are trustees of the charity for the purposes of the Charities Act 2011. There is a limit of 15 trustees who can be elected by the SCDA membership at the Annual General Meeting (AGM).

**c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

An ongoing and ever present challenge is the recruitment and retention of trustees. The relatively new (2013) trustee induction process has proved effective.

Since 1 April 2015 five people have completed the pre-trustee probationary period and have been co-opted. One other is currently mid-way through the pre-trustee probationary period. Another person decided not to be co-opted but has remained involved in SCDA through one of our sub groups.

We did not meet our target of 15 trustees by 31 March 15, but we are significantly nearer and have introduced many new and much needed skill sets into the board.

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

**d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The board is responsible for the governance of the SCDA, the setting of its strategic direction, agreeing policies, ensuring that the organisation abides by any legal requirements, signing up new members and the recruitment and management of the Chief Executive Officer (CEO).

Our CEO, Dr Simon D Hanks, is employed by the SCDA board-of-trustees to provide leadership to the SCDA, work with the board and others to develop the organisations strategic direction, as well as develop and manage an organisational structure that is able to manage, maintain and develop the Southville Centre plus the various services and activities that the organisation provides directly and wishes to provide, as given in the annually updated business plan.

The CEO is supported by three senior managers:

- Dawn De Montfort, Centre Manager;
- Tim Clark Head of Family & Older People' Services;
- Sasha Lines, Finance Manager (to March 2015) / Fi Gillard (from May 2015)

**e. MEMBERS**

The SCDA is a member-led and community-focused organisation; anyone can become a member of the SCDA. Since 2012 a two-year membership costs £2. Each year the SCDA has an Annual General Meeting (AGM) where all signed-up and paid-up SCDA members are entitled to vote for those members standing for available places on the board-of-trustees.

**f. RISK MANAGEMENT**

The trustees have considered the major risks to which the charity is exposed, have reviewed those risks and established systems and procedures to manage the risks.

Apart from financial and reputational risk, one of the greatest risks to the SCDA is its reliance on key staff (particularly at senior management level) and key volunteers. This is understood by trustees and is actively taken into account (where practically possible) in staffing structures, benefits packages, recruitment, review systems and training budgets, including trustee training.

The trustees are satisfied that all operational systems are in place to ensure sound governance and management of the charity; this has been upheld in the monitoring undertaken by our funding bodies and auditors.

**Objectives and Activities**

**a. POLICIES AND OBJECTIVES**

The SCDA's Charitable Purposes, as laid out in our Articles of Association (our governing document - a set of rules that has been agreed by the members when the SCDA was established in 1990 and revised in 2012) are, in summary, to serve the community, develop its social capital, improve the local environment and help ensure that the area is a great place to live, work and be in, in order to improve the health, wellbeing and happiness of our community.

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

**b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

We continue to provide a level of support and encouragement to, and involvement with, many of the groups which we have historically helped start (most notably the South Bristol Arts Trail, the Greater Bedminster Front Garden Awards and the Greater Bedminster Community Partnership), the vast majority have been successfully "spun-out", are now independently constituted, have the confidence to self-manage, raise funds and defend and promote their causes.

We have secured and retained the Social Enterprise Mark, our social return is driven by our Charitable Purposes, and, where practically possible, we continue to reduce our environmental impact, as demonstrated through our retaining the Gold Award for Green Tourism for a third time, as well as in how we manage and operate the Centre.

We provide support to new local community groups and are in discussion with a number of them to provide encouragement and explore how we could provide practical support as they develop and evolve. During this year we have provided advice and support to local groups seeking to improve or develop local facilities and services.

During 2014/15 SCDA has been active in helping to secure local community assets for continued community use. Since 31 March 2015 we have purchased the Boys Brigade Building for our second site nursery and for the provision of a new community room. We have successfully nominated both the Boys Brigade Building and the Southville Methodist Church and hall (Faithspace) as Assets of Community Value.

The SCDA offers a number of benefits and facilities for local people, these include:

Three nurseries – the SCDA has run a day nursery since we first opened the Southville Centre in 1991. We currently provide nursery places for 84 children between the ages of 12 months and 5 years. The nurseries are funded by a mixture of charges including the delivery of government funded Free Early Education Entitlement spaces.

Out-of-school clubs - we run a Breakfast Club and an After School Club for children between the ages of 4 and 11 from Holy Cross RC School and Southville Primary School. These Out-of-school clubs are funded mostly by charges but also through the re-investment of some of the SCDA's in-year surplus.

Holiday Play Scheme - during the school holidays the SCDA runs a daily play scheme for children aged between 4 and 11 years. The Holiday Play Scheme is funded by charges and re-investment of some of the SCDA's in-year surplus.

Play (Toddler) Group - we run a drop-in Play Group (for babies through to toddlers, plus their parents) every Wednesday morning, this is usually attended by between 15 and 25 parents plus children. The group provides play opportunities for children and allows parents to socialise; it is funded by making a small charge and through re-investment of some of the SCDA's in-year surplus.

Older People's "Monday Club" – a set of six Day Opportunities for older people. This continues to thrive, with up to 21 older people participating in the club each Monday. They are treated to a wide and varied range of activities and entertainment; always with a hot, nutritious lunch produced by the In-The-Pink Catering staff (the on-site, independent caterers who run the Southville Centre café), served by others and enjoyed in the company of friends. We also take them out to the seaside, the zoo, visits to stately homes, a trip around the harbour (with cream tea and lunch at a posh restaurant), all on a fairly regular basis. That set of services is mostly supported by grants from various Charitable Trusts as well as a level of self-funding from the older people who access that Monday Club.

We provide discounted or even free room hire to certain local groups, plus, although we receive an income from certain services listed below (marked with an\*), it should be noted that some are heavily subsidised; however,

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

all those listed provide vital community services:

- Guide Dog for the blind training venue
- Community Police Officers – loo break, place to write-up notes, etc.
- Police – confidential reporting box
- Recycling receptacles
- Special needs Judo\*
- Polling Station\*
- Bike Doctor – space on forecourt
- Credit Union – space in reception
- MP Surgery\*
- Storage for Sustainable Southville Groups
- Hold and manage the Bedminster LETS paperwork
- Notice board – cheap local advertising\*
- Storage for Streets Alive street party kit
- Photocopying/faxing\*

Room hire, weddings and civil partnerships, community use, meeting space, exercise classes, art gallery, craft markets, food fayres and many other uses - the Southville Centre is a fully accessible community building with a large hall, large conference room and a training / breakout room available for hire.

We also offer use of our hallways and cafe walls for local artists to display their art and other space for other local people and businesses to use, such as the organic veg boxes, organic bread sales, a food co-op outlet (bulk-buying of food) a meeting point for a healthy walking group and much, much more.

The SCDA has a scale of rates for room hire at the Southville Centre; higher rates are charged for private businesses and lower rates for local and national charities and community groups. Some local voluntary groups are subsidised by the SCDA and so are able to meet at greatly reduced cost, or for free.

In-The-Pink Catering (who run the Southville Centre cafe) - Since 2009 the cafe and catering arrangement have been provided through a contract with an independent business. In 2010 In-The-Pink Catering (ITPC) took over the Southville Centre cafe contract and the provision of nursery and Monday Club food. ITPC and the SCDA have worked closely to develop and market the Southville Centre as a wedding venue, establish a regular calendar of events as well as promote other events in the cafe. The Centre is also a popular venue used by local parents for birthdays and other children's parties, wakes and other occasions.

MusicSpace – The SCDA sub-lets some rooms within the Southville Centre to Bristol MusicSpace, a local charity. Bristol MusicSpace opened in 1991 as part of The MusicSpace Trust (Registered Charity No. 328311) and provides a community-based music therapy service for children, young people and adults (especially those with learning difficulties) in Bristol and the surrounding area. Their team of state-registered Music Therapists currently works with around 400 people each week at the Southville Centre and within outreach in a wide range of other settings from Early Years centres to residential homes. Their therapists and clients also use the Southville Centre as a meeting space enjoying the cafe and making use of the accessible facilities.

Local Employment – The SCDA employs about 55 people and around 70% of paid staff, volunteers and trustees live within three miles of the Southville Centre allowing them to walk, cycle or use public transport to travel to work. Around 50 local, self-employed people use the Southville Centre to offer evening classes and courses, provide music lessons, sell produce and take-part in our various events.

The Southville Centre customers - The Southville Centre is used by a wide range of people, more than 2,000 people a week, including local families, local organisations, older people and their carers, City Council departments, local police, celebrations of family and friends' events, workshops of all kinds, summer schools, blood donors, exercise and social groups and just passers-by who pop in for a cup-of-tea, a cake and a chat.



---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

Day and evening classes - The Southville Centre hires rooms to a number of people who provide day and evening classes. Current information is available from the reception desk, the Pigeon or the Southville Centre website.

Meetings, conferences and training events - The Southville Centre is a popular venue used by various statutory sector organisations, voluntary organisations and private business for meetings, conferences, and training.

Public information point, fully accessible toilet facilities and tap water - The Southville Centre is open to the public from 8.30am – 9pm Monday, 8.30am -9.30pm Tuesday–Thursday and 8.30am - 8pm on Friday and available for hire on Saturday and Sunday. Reception staff answer enquiries from the public on a whole range of questions and provide information and leaflets on a host of events and local services. There are notice boards for use by local groups and residents and our fully accessible and disabled accessible toilet facilities are provided free-of-charge to the public as a public service. The SCDA encourages people to refill their water bottles with tap water to reduce food miles hauling water across the country and the use of huge numbers of plastic bottles.

The SCDA's community development work – The SCDA continues to play a leading role in community development within the electoral wards of Southville & Bedminster and its immediate surrounds (basically the post-code area of BS3). Historically, the SCDA members and volunteers have been active in helping local residents to establish a great many local groups. We continue to offer advice and practical support to local people who want to develop new groups that help to improve their / our community. Support is offered to community groups in many ways including advice, encouragement, subsidised meeting rooms, use of the Southville Centres reception and the cafe being a contact point for groups, plus various resources, including management of grants/funds being available for use or hire.

**Historic and current community groups set-up and/or supported by the SCDA**

The groups are interconnected and often work together on projects; in no particular order:

Greater Bedminster Community Partnership (GBCP) – The SCDA has been an active member of this neighbourhood partnership which aims to bring together the four local Councilors for the Bedminster and Southville Electoral Wards and representatives from business, voluntary groups, residents, schools, police and health groups in the local area. The GBCP aims to develop better communication between all local groups and a better 'joined-up' approach to the delivery of statutory and other services in Bedminster and Southville. It also wants to give local people more influence over local services.

The GBCP has established a Co-ordinating Group. It is also promoting the Greater Bedminster online forum, an Internet chat forum where local residents can raise and discuss local issues of their choice. The forum is open to any local resident to join. For more information visit <http://forums.e-democracy.org/groups/bemmy-forum/>.

Greater Bedminster Good Garden Awards – Since 2004, this runs each summer; sponsored by the SCDA and the GBCP. The competition was established to encourage local residents to improve their front gardens and make BS3 a more pleasant neighbourhood in which to walk and cycle.

Bedminster's Secret Gardens Open Days – held on two Sundays in May and July, over twenty local gardeners opened their (normally private) back gardens for people to visit. More than 500 people visited the gardens over the two dates, raising more than £1200 for the Patchwork community gardening group. SCDA provided support with advertising, web presents, public liability insurance and by selling brochures.

Blooming Bedminster Growing Community Festival – A celebration of all things green and growing as part of the Bristol 2015 European Green capital. More than 20 activities and events took place between April and September 2015 including a 'pop-up' Bug and Bee flower carpet and the Tobacco Factory Spring Plant and Gardening Market. Plans are afoot for a 2016 Blooming Bedminster Festival see [www.bloomingbedminster.org.uk](http://www.bloomingbedminster.org.uk)

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

Let's Walk Bedminster – A project led by GBCP. SCDA have been actively involved through the development of the Daisy walking route from Bedminster Station to Coronation Road. Improvements have included working with local residents to install ceramic and mosaic daisy markers and new planters along the walking route (including at the Southville Centre).

Southbank Arts Trail - Founded by the SCDA in 2003, it is now organised independently by the Southbank Bristol Arts. For more information see [www.sbaweb.co.uk](http://www.sbaweb.co.uk). The SCDA offers the Southville Centre free-of-charge each year as the largest venue for the Southbank Arts Trail:

Sustainable BS3 (SBS3, previously Sustainable Southville) - A general name for several projects that have run since 2002 and aim to make our community more sustainable, promote environmental awareness, enhance green spaces and reduce negative impacts on our environment, e.g. from cars, CO2 emissions, etc.

Southville Green Team - A group of nearly 200 local volunteers who work on projects which protect and promote wildlife and address other environmental issues across the BS3 area of Bristol.

North Street Green Project - Part of the Southville Green Team; works to promote and improve the maintenance and facilities in North Street Green, a 'pocket park', situated in the middle of North Street close to the Luckwell Road. In the past the SCDA has secured small bits of funding to improve this space.

Butterfly Junction – This is a piece of 'waste ground' belonging to BCC and near to the "Create Centre". The Green Team and FrANC (see below) have monitored this site since 2002 and, so far, have identified 20 species of butterfly as well as other creatures. Six butterfly species breed on-site. Although it would make a perfect car park, the Team hope to protect the space as an urban wildlife reserve.

'Patchwork' Community Garden Project - SBS3 identified several small bits of local 'waste ground'. Since 2004 volunteers have cleared those of plastic bags, needles and other detritus and planted them. Sometimes art work is added plus a bench - somewhere to sit. A small group from the SBS3 looks after these spaces.

Bedminster Energy Group (BEG) – An off-shoot of SBS3 that enhances local awareness of energy usage and energy conservation; helping to improve the energy efficiency of local homes. The SCDA recently acted as the responsible (constituted) organisation for a government grant that BEG won; we managed the projects finances for the group.

Keep North Street Spécial - Promotes and protects North Street as a local shopping street with a wide range of local independent traders. It seeks to improve the quality of the Street Scene.

Supporting our retail streets, including North, East and West Streets, has been identified as a priority for the GBCP (our local Neighbourhood Partnership) which, in 2012 won a Mary Portas grant of £100,000 to help improve all of our retail streets. That was successful such that the local retailers voted to establish a Business Improvement District that includes our three main retail streets (mentioned above); the work to continue to improve the retail streets is co-ordinated by the Bedminster Town Team.

Greater Bedminster Rivers and Green Spaces Network – This now sits within the GBCP. Its aim is for every significant green space and river in the Greater Bedminster area to have a support group of local people to speak up for it and ensure that its quality is maintained for the use of local people and wildlife. The SCDA has worked with local people, helped raise money, organised events and made links with agencies such as BCC and the police.

Most of our local green spaces and rivers now have a support group, many of these have arisen from the SBS3 Project and started-off as part of the SCDA, but are now independent organisations. Independent groups are marked\*\*.

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

Dame Emily Park Project (DEPP)\*\* - Works to promote facilities and improve maintenance in Dame Emily Park. The group has been partially funded with a Heritage Lottery grant secured by the SCDA. It has also raised money itself, mainly for play equipment and organises events in the park.

Friends of Greville Smyth Park (FroGS)\*\* - Works to promote and improve the maintenance and facilities in Greville Smyth Park. Established in 2004 as part of a Big Lottery funded SCDA-project, FroGS is now self-governing and has raised money for play equipment and facilities for young people. For more information visit [www.frogs.org.uk](http://www.frogs.org.uk).

Friends of the Avon New Cut (FrANC)\*\* - Works to promote and improve the maintenance and access to the banks of the River Avon New Cut where it runs through Southville, Bedminster and Spike Island (north of the new cut). This group has been partially funded with a Heritage Lottery grant secured by the SCDA and became self-governing in 2006. For more information visit [www.frogs.org.uk](http://www.frogs.org.uk).

Gores Marshalls\*\* - The SCDA initiated a project funded by BCC "Clean and Green fund" to establish a "Friends Group" and a development plan for this open green space. An independent, self-organised friends group for Gores Marsh the "Gores Marshalls" has been established. They have generated substantial funding which has been invested in play equipment for this space.

Kingfisher Group\*\* - A group of local people supporting the Malago River and nearby green space (Cotswold Meadow) in Windmill Hill.

South Bristol Riverscapes Project - Bristol Living Rivers supports local rivers groups to improve their local rivers and streams and to raise awareness of Bristol's hidden urban waterways. The project also helps establish new river groups, providing support and help where needed. The South Bristol Riverscapes Project ran until 2010 in partnership with existing river groups based in South Bristol (the Malago Valley Conservation Group, the Friends of the Avon New Cut, the Kingfisher Group & the Friends of Nightingale Valley). The project was a joint initiative between BCC and Network South Bristol (NSWB - of which the SCDA was a member until NSWB ceased to operate in 2009). The SCDA managed the funding and was responsible for the employment of the Project Worker (the worker was based at the Create Centre).

St Johns' Churchyard Group\*\* - The SCDA initiated this project working with local people to establish a support group using funding from the Safer Bristol Partnership. The first St John's church was established in the Middle Ages and provided a focus around which the village of Bedminster first formed.

Victoria Park Action Group (VPAG)\*\* - An independent support group for Victoria Park, Windmill Hill. For more information visit [www.vpag.org.uk](http://www.vpag.org.uk).

BS3 Local Planning Group (formally the Bedminster and Southville Local Planning Group) - A group of local residents that meets occasionally to consider large planning applications in Bedminster and Southville and offers advice and support on planning issues to local voluntary organisations.

### **Achievements and performance**

#### **a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

**b. REVIEW OF ACTIVITIES**

**Nursery provision and family services**

Our nursery and after school provision have both received 'outstanding' Ofsted reports. This result is a credit to the staff and the quality of their childcare provision. It also reflects the enormous value that the whole of the SCDA places on the provision of exceptional quality service as well as the effort made to achieve and maintain those very high standards across the charity.

Of course, such accreditation adds further to the demand for our nurseries. Our waiting list runs into several hundreds, and highlights the urgent need for additional quality nursery provision across BS3. This situation has been exacerbated over the last year as Southville Primary School suspended its nursery in 2014 to accommodate additional classrooms. Although both Ashton Gate and Southville Primaries are opening new expanded school sites in September 2015, neither will be reopening their nursery provision. Two-year-old free entitlement to childcare will be rolled and the central government has highlighted that supported childcare will increase from 15 to 30 hours/week.

For much of the past year we have been involved in extensive and complex negotiations regarding the acquisition of the Boys Brigade Building on Chessel Street (known as the Second Site Nursery - SSN). These continued past the end of the 2014/15 financial year but resulted in the successful purchase of the site in the first quarter of 2015/16. In addition to purchasing the site, we appointed an architect, community engagement team and other professionals who will be required to complete the project.

In February we invited neighbours of the SSN site to a community engagement event to share with them our initial plans for the site. The feedback from local people was very positive and we were able to make a number of small adjustments to our plans based on this. Although this was completed before we had acquired the site, it was necessary to 'twin track' the planning and purchase process to meet the requirements of a grant application which funded the planning process and submission of the full planning application before the end of the 2015 financial year.

The purchase of the second site has required the securing of a commercial bank loan, but we have continued to work with Triodos Bank to develop an 'Investment Memorandum' which will support the launch of a 'Social Bond' that will be used to raise sufficient capital for us to renovate the building. The complexity around securing, and building the SSN means that the revised target date for opening is September 2016, however this is dependent on the funding and building elements all going to plan.

There has been continued demand for the SCDA's other Family Services, particularly the out-of-school services. We have had discussions with Southville and Holy Cross primary schools to explore potential options for how, collectively, we can meet the demand and need for after-school club provision. Those discussions continue; in the meantime the demand (and our waiting list) is growing. A key issue for us in being able to expand our out-of-school provision is the availability of suitable space.

**Older people's services**

With the continuing austerity measures being imposed, particularly on Bristol City Council (BCC), by central government, we have recognised that our older residents are becoming increasingly vulnerable to 'falling through emerging gaps' in service provision. That, along with our stated aim to re-build our outreach work (from the Southville Centre) helped us make the decision to put time and energy into developing our older people's services (OPS) with a particular focus on the reduction and prevention of the isolation and/or loneliness of our older residents.

Our local Neighbourhood Partnership (the Greater Bedminster Community Partnership (GBCP)) applied for, and successfully secured a nationally recognised 'Our Place' pilot status and (small) grant for the GBCP area; the

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

SCDA was the responsible organisation for that grant and also took the lead in the project's development and implementation. Once again, that work is focused on reducing isolation and loneliness of older people. This work focused on establishing on-going dialogues with some of the more vulnerable older people in our area in order to truly understand their situation, issues and barriers to re-connecting with their community. We also brought together a number of older people who expressed an interest in the issues of isolation and loneliness of older people and who felt passionate about doing something about those issues; that group (self-named as the 'Older People's Advisory Group' (OPAG)) has grown in confidence over the past 12-18 months and is now actively involved in facilitating connections between older people and others.

To support our focus on our older residents and reduction of their isolation and loneliness we have become very involved in the successful Bristol bid to the Big Lottery Fund's Fulfilling Lives programme, Aging Better fund – the 'Bristol Aging Better' (BAB) project. This will provide £5.9M over five years (starting in Apr-15) to reduce isolation and loneliness of older people across the city. This is an exciting partnership of over 110 organisations from across Bristol who came together to support the development of the bid (initially led by BCC and latterly by AgeUK Bristol). Part of our involvement was to undertake a number of 'conversations' (consultations) with older people from our community; the outcomes of those conversations, and those from other organisations that did similar work in our area, are being used to support our own applications for funding to various grant-giving bodies to enable us to build a team that can work with the older people from our community to develop our work in this area.

We are also engaged in a project led by Bristol and Cardiff Universities called 'Productive Margins; Regulation for Engagement'; we have successfully steered our involvement with that project to undertake work in our community that is again focused on reducing the isolation and loneliness of older people. We have secured funding from the Productive Margins project for a one-year, community-based project to recruit and train a set of local older people to become Peer Researchers. This work is being led by Dr Jenny Barke who is based with the SCDA at the Southville Centre; Jenny and the trained Peer Researchers will co-research aspects of isolation and loneliness of our older residents as well as research the development of this co-produced way of working.

Furthermore, we are hosting a Bristol University PhD student - Paul Marshall - who started with us in September 2014. Paul is currently undertaking his one year MSc research methodologies studies before starting his PhD later in 2015. Although his research area has yet to be fully agreed, he will be working on aspects of the work involved with reducing the isolation and loneliness of older people.

There are a number of other developments and initiatives which will feed into supporting our work around reducing isolation/loneliness of our older residents; such as the 'Healthy Villages' initiative, the BAB CPCE (Combining Personalisation and Community Empowerment) initiative; Bristol Green Capital funded 'Lets Walk Bedminster' work, the Bab Age Friendly City initiative and much more. This also includes our brokering and support of the development of a Social Prescribing service between the 'Bedminster 5' (the five GP surgeries that service the GBCP population) and RSVP.

Working closely with the Alzheimer's Society, the Bristol Community Health Dementia Champions and others we have developed a monthly service and set of activities/entertainment for people suffering from dementia and their carers; this has proven so popular that we are exploring how to provide that every other week.

We continue to provide free space to two foot-care professionals to provide their highly valued and essential (charged for) foot-care services. For both providers the number of older people accessing their offered services has grown and now includes older people who live nearby as well as from the Monday Club.

The highly successful quarterly social tea dances at the Southville Centre have continued in partnership with the Southville & Bedminster LinkAge Advisory Group and In-The-Pink Catering. Through talking to the participants it became obvious that a whole set of different types of dances would be appreciated and enjoyed, not just 'old time music-hall'-type music (the most recent dance was Latin Jive!).

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

We will continue to work and support work being undertaken to support our older residents and build on the successes which we have had to date.

**The Southville Centre**

Over the past year we have been able to maintain room hire bookings with our evening bookings by clubs and groups continuing to be sold-out with waiting lists. Ongoing efforts have been made to identify and realise day-time room booking opportunities for organisations, activities and services that align with our charitable objects and that provide benefit to our community. The closure of the neighbouring FaithSpace building in December 2014 resulted in a number of enquiries for space but unfortunately due to limited capacity we have not been able to offer most of these displaced groups meeting space.

We have continued to invest in maintaining the infrastructure of the building with work on many vital services being carried out this year including electrical checks and investment in IT infrastructure. Managing and maintaining such an old building (about 125 years old) means that there is always a lot to do to ensure that the building is clean, tidy, safe and welcoming. This work has been accomplished to a high standard reflected in the feedback we have received from customers of the Southville Centre.

We have been working to improve the Southville Centre garden, which has remained largely unchanged since the centre opened in 1991. Over the past year we have worked with a local designer who we challenged with the task of designing a space which would further enhance both the environmental and educational aspects of this space for the community.

Our intention is for the garden to continue to be a positive space for people across the community to use a space for events, parties and weddings as well as for children and families, older people and for us to engage with projects such as the recent Bristol Zoo community plant project.

An initial design was presented to people in the local community who were asked for comments and feedback via an online survey, before we began exploring potential funding options for the project. We also worked with a small group of local children and adults to create a short video about our plans and the potential benefits.

**Staff and operations**

With the focus on developing the Second Site Nursery (SSN) plans we have not seen any major changes in staff over the past year. We anticipate undertaking some organisation re-structuring once the SSN opens to respond to the challenge of an increased number of staff and operations across two sites.

We have a high staff retention rate at SCDA which we hope reflects that staff enjoy working for the organisation. However each year we always say farewell to some staff who leave us, but we also welcome new members of the SCDA team. This year we have made a number of key appointments including a new Finance Manager and Senior Administrator.

We have moved closer to the goal of ensuring all staff are paid the Living Wage (all staff are currently paid above the Minimum Wage). We aim to pay all staff at or above the Living Wage in 2016/17.

Staff office and break-out space within the Southville Centre continues to be limited, but the division of the Osborne Room has enabled us to create a new office space. This has allowed us to give notice on our finance office in a former caretaker's house at Southville Primary School. However, this space is almost full already and we plan to incorporate ten further office spaces in the SSN building.

We continue to invest in the professional and personal development of our staff and volunteers as well as develop the culture of the SCDA. In January we held a successful facilitated workshop involving staff, volunteers and trustees to help inform the development of the organisation's business plan for the next five years. We have also held social events for trustees, staff and volunteers to meet in an informal and fun environment. In October

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

a SCDA Treasure Hunt was organised with mixed teams of trustees, staff and volunteers with set clues which took them far and wide across Southville and Bedminster. Not only did we find out lots about the local area we got to know more about each other and we ended with fine pizza in Marks Cafe on North Street.

**c. FUNDRAISING ACTIVITIES/INCOME GENERATION**

The SCDA generates most of its funding through the services provided and grants which we secured. The vast majority of the trading that we undertake (using social enterprise principles) is within our Charitable Purposes. All surpluses generated from our trading activities are used to support the charity and help us fulfil our Charitable Purposes.

One of the consequences of the revision and updating of our Articles of Association in 2012 was that our membership zeroed after the change. The re-building of our membership was identified as one of our key governance goals for this year. By 31-Mar-14 we had approximately 100 members; we continue to be very active in recruiting new members. However, we are still somewhat short of the target we set of having 600 members by 31-Mar-15. Membership as of 31-Mar-15 stood at just under 250. We are currently undertaking a membership recruitment drive targeted at nursery parents.

We continue to operate the charity using social enterprise principles in a way that ensures that our core services and activities, as well as the management, maintenance and running of the Southville Centre, remain sustainable; always with an eye on achieving our triple bottom-line of making a financial and social return on our investments (with the social return aligning to our charitable objects) and doing that in an environmentally responsible way where practically possible.

We continued to develop a more diverse income portfolio, particularly through the piloting of our fundraising activities, as well as seeking grants offered by Charitable Trusts & Foundations. In 2013/14 we secured £134,995 from various grant-giving bodies; this year that figure stood at £94,545. By not relying on any one particular source of income we will reduce the charity's exposure to any sudden (and/or unexpected) loss of income; thereby helping to ensure a secure future for the SCDA and the various work that we do.

This involved considering short and long-term financial commitments, as well as the charity's anticipated income. The following points were considered:

- Immediate and projected expenditure;
- Restricted fund awareness;
- Longer-term organisational objectives;
- Past patterns of expenditure and anticipated indication of future trends;
- Wider economic and financial outlook.

**d. INVESTMENT POLICY AND PERFORMANCE**

The SCDA has a low attitude to risk, consciously investing cash funds into financial institutions/companies that are involved in the Financial Services Compensation Scheme (FSCS) which will protect investment up to £85,000 for each completely separate organisation holding the funds.

As at 31 March 2015, the SCDA had investments in three different term funds:

- Instant access;
- 3 month notice account;
- 6 month notice account.

**Investment decisions**

The Finance Manager proposes new or updated investments to the Finance Sub-committee; those are actioned

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

only if approved by that standing committee.

**Investment management**

The SCDA investments are reviewed according to the terms of the investment. An annual, or more frequent (as required) review of investments is undertaken to ensure that the interest rate secured is acceptable to the Finance Sub-committee.

The trustees have a preference to invest ethically so as to reflect the charity's values and ethos and does not counter its aims, even if the investment might provide a lower rate of return than an alternative investment. However, pragmatically, investments have been made to reduce the risk of financial loss to the charity as an overriding consideration.

**e. FACTORS RELEVANT TO ACHIEVE OBJECTIVES**

Expenditure during the year has supported the key objectives of the charity in that:

- We have increased the provision of high quality nursery spaces for our community; however, the demand, particularly for all-day, all-year nursery provision is still far greater than that which is available within our area.
- We have increased the provision of out-of-school care for children to the point where our After-School-Club is over-subscribed and has a waiting list.
- All Family Service services provide excellent care, support and learning to those children who access them; helping to provide them with the best start in life.
- Through our provision of wrap-around school care and nursery spaces from 08:00 to 18:00 each weekday it allows those parents who so wish, or need to, to work during the week during core work hours. This, in-turn, means that those parents are economically active and bring money into the area where some, if not the majority, will be spent in the local economy; thereby helping to keep our area economically vibrant.
- We continue to improve the Southville Centre; maintaining it as a high quality community hub that is used to provide services, activities and a venue for the local community. We make a charge for the use of the rooms which are used extensively by sole traders and others to provide a wide range of activities of interest and value to the community, such as judo, yoga, a choir and much more besides.
- Many of our local community groups and charities receive a discounted hire rate or are not charged at all for the use of rooms; for others, such as the disabled judo, we accept a donation that is dependent on how many people turn-up to participate in that club.
- The Older People's Services are supported by a growing number of grants which support many older people's access to the Monday Club, as well as allows us to take the group out on day trips to places such as the seaside, trips around Bristol Harbour and elsewhere.
- Grants also support the provision of quarterly social tea dances and weekly dance lessons.
- We have also secured a number of grants that support other activities within the community as well as acted as the lead/responsible organisation for various community groups who do not have a bank account and who would otherwise be unable to apply for and receive grant funding to support their activities.
- The SCDA supports several large annual community events, such as the Bristol Southbank Arts Trail, the Greater Bedminster Front Garden Awards and other such events.
- The SCDA seeks to employ local people and by employing local people we also help the local economy.



---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

All of the above align with our charitable objects to increase the health, wellbeing and happiness of our community.

**Financial review**

**a. RESERVES POLICY**

The trustees wish to build a free cash reserve which is proportionate to the financial risks and liabilities that the charity could be exposed to within the next year of operation should it be forced to close. However, and more likely, we can use those reserves to pay for any unexpected but required maintenance of the Southville Centre and/or to keep services going should we unexpectedly lose income, or do not find alternative income streams fast enough for known reductions in income.

It is the aim of the trustees to build free reserves to a level of £350,000 in order to provide for between six and twelve months of operational and building maintenance costs. Free reserves are the charity's unrestricted, undesignated general funds not committed or invested in tangible fixed assets. At the year-end free reserves were £182,753 (2013/14: £154,508). The increase in free reserves is in spite of the designation of funds by the board as at the balance sheet date, to the amount of £83,615 (2013/14: £nil).

£82,500 of funds designated reflect the subsequent physical cash contribution from the charity's free reserves to acquire the Second Site Nursery building in May 2015. See the post balance sheet events note to the accounts for more information. See also note 19 for further narrative surrounding the purpose of all designated funds at 31 March 2015.

**b. PRINCIPAL FUNDING**

The principle funding sources are income from:

- Nurseries;
- Room hire;
- Grants from charitable trusts, foundations and other grant providers.

**Plans for the future**

**a. FUTURE DEVELOPMENTS**

As last year, this year and future years will, we believe, continue to be challenging times for everyone, making the need for an organisation such as the SCDA and all that we do, even more pertinent for our community. We fully recognise that we cannot do everything ourselves; that to achieve more we need to work with others, other providers but also members of our community.

We believe that to effect sustainable and enduring positive change we need to work in a 'co-produced' way with our community to enable the community itself to be part of the solutions ('doing with' and enabling the community to 'do for' themselves, rather than us (or others) simply 'doing to').

We have been, and are providing, and will continue to provide opportunities, services and activities that enable people to come together, to talk, laugh, discuss, debate have fun and get things done, make changes to and within their community, to be able to support one-another in ways that are appropriate and required or desired – to garner and build a supportive community spirit, a community identity and develop community pride. We will continue to ensure that the Southville Centre remains, and is developed further as, a vibrant community hub, a welcoming and inclusive place that is open to all; that other buildings that we own or manage are also operated

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
**(A company limited by guarantee)**

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

for the benefit of the community.

We will ensure that the work of the SCDA is recognised as being for the benefit of our whole community, for anyone who lives, works or passes through our community - we will continue to focus our efforts on the development of true "social capital" within our community.

The key area of focus over the coming year will be the development of the second site nursery and community room on Chessel Street, the growth and sustainability of our older people's services, the maintenance of the Southville Centre and our support for projects and activities in the wider community.

It is planned to develop the Chessel Centre as a full eco-building to include green roves, solar PV, natural ventilation and much more. The building will incorporate a 54-space all-day, all-year nursery to help meet the ever-increasing demand for quality childcare in our area as well as a large community hireable room that will support the further development of community cohesion in the area through providing a space for members of the community to come together; that space can be used for parties, clubs, activities, events, etc. The building will also provide the SCDA with much-needed quality office space for about 10 work stations which will help support our current growth and future expansion plans.

**MEMBERS' LIABILITY**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of Southville Community Development Association (SCDA) for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**TRUSTEES' REPORT (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

**DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

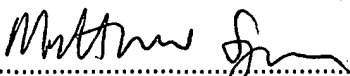
- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

**AUDITORS**

The auditors, Burton Sweet, have indicated their willingness to continue in office. The Designated Trustees will propose a motion re-appointing the auditors at a meeting of the Trustees.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 06/10/15 and signed on their behalf by:

  
Matthew Symonds, Chair

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**

---

We have audited the financial statements of Southville Community Development Association for the year ended 31 March 2015 set out on pages 20 to 36. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**

---

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Trustees' report.



Neil Kingston FCA (Senior Statutory auditor)

for and on behalf of

**Burton Sweet**

Chartered Accountants & Statutory Auditors

Pembroke House  
15 Pembroke Road  
Clifton  
Bristol  
BS8 3BA  
Date: 13.10.15

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating income and expenditure account)  
**FOR THE YEAR ENDED 31 MARCH 2015**

	Note	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	3,329	1,926	5,255	1,242
Activities for generating funds	3	500	-	500	7,754
Investment income	4	2,650	-	2,650	218
Incoming resources from charitable activities	5	911,870	94,545	1,006,415	1,036,536
<b>TOTAL INCOMING RESOURCES</b>		<b>918,349</b>	<b>96,471</b>	<b>1,014,820</b>	<b>1,045,750</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Costs of generating voluntary income	8	2,112	-	2,112	17,402
Charitable activities	9	797,147	165,577	962,724	888,784
Governance costs	12	7,929	-	7,929	13,731
<b>TOTAL RESOURCES EXPENDED</b>		<b>807,188</b>	<b>165,577</b>	<b>972,765</b>	<b>919,917</b>
<b>NET INCOMING / (OUTGOING) RESOURCES BEFORE TRANSFERS</b>		<b>111,161</b>	<b>(69,106)</b>	<b>42,055</b>	<b>125,833</b>
Transfers between Funds	19	1,619	(1,619)	-	-
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>112,780</b>	<b>(70,725)</b>	<b>42,055</b>	<b>125,833</b>
<i>Total funds at 1 April 2014</i>		<i>377,449</i>	<i>97,146</i>	<i>474,595</i>	<i>348,762</i>
<b>TOTAL FUNDS AT 31 MARCH 2015</b>		<b>490,229</b>	<b>26,421</b>	<b>516,650</b>	<b>474,595</b>

The notes on pages 22 to 36 form part of these financial statements.

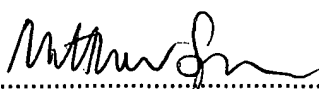
**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)  
REGISTERED NUMBER: 2542176

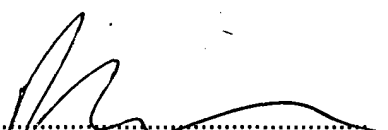
**BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	15		223,861		222,941
<b>CURRENT ASSETS</b>					
Debtors	16	92,962		37,301	
Cash at bank and in hand		392,525		317,613	
		<u>485,487</u>		<u>354,914</u>	
<b>CREDITORS: amounts falling due within one year</b>	17	(192,698)		(96,452)	
<b>NET CURRENT ASSETS</b>			292,789		258,462
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			516,650		481,403
<b>CREDITORS: amounts falling due after more than one year</b>	18		-		(6,808)
<b>NET ASSETS</b>			<u>516,650</u>		<u>474,595</u>
<b>CHARITY FUNDS</b>					
Restricted funds	19		26,421		97,146
Unrestricted funds	19		490,229		377,449
<b>TOTAL FUNDS</b>			<u>516,650</u>		<u>474,595</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 06/10/2015 and signed on their behalf, by:

  
Matthew Symonds, Chair

  
Paul Bavister, Treasurer

The notes on pages 22 to 36 form part of these financial statements.

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

---

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.4 Incoming resources**

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

**1.5 Resources expended**

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on the basis of full time equivalent staff numbers across the activities of the organisation.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Resources expended are inclusive of irrecoverable VAT.

**1.6 Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.



**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES (continued)**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	-	Not depreciated
Furniture and equipment	-	25% straight line

The directors consider that the level of repairs and maintenance on leasehold buildings will result in the residual value of these assets exceeding the original cost and therefore have not provided for any depreciation for the year in respect of these assets.

**1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. VOLUNTARY INCOME**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Donations	3,329	1,926	5,255	1,242

**3. FUNDRAISING INCOME**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Fundraising costs	500	-	500	7,754

**4. INVESTMENT INCOME**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Bank interest received	2,650	-	2,650	218

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Family Services	823,586	23,933	847,519	910,618
Older People Services	13,850	64,327	78,177	33,360
Community Projects	-	6,285	6,285	3,789
Centre	74,434	-	74,434	88,769
	<u>911,870</u>	<u>94,545</u>	<u>1,006,415</u>	<u>1,036,536</u>

**6. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - DETAIL**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Grants receivable (note 7)	-	94,545	94,545	134,995
Childcare income	823,586	-	823,586	811,806
Rental income	6,576	-	6,576	26,334
Room hire	48,394	-	48,394	43,574
Older People services	13,850	-	13,850	966
Cafe commissions income	15,526	-	15,526	15,677
Miscellaneous income	3,678	-	3,678	3,038
Membership fees	260	-	260	146
Total	<u>911,870</u>	<u>94,545</u>	<u>1,006,415</u>	<u>1,036,536</u>

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**7. GRANTS RECEIVABLE**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
<b>Family services:</b>				
Investment and Contract Readiness Fund (ICRF)	-	-	-	98,400
BAND - Access to Childcare	-	124	124	-
BCC - Inclusive Play Project	-	309	309	263
Other small grants	-	-	-	149
Sub total	-	433	433	98,812
<b>Older People services:</b>				
The Grateful Society	-	17,801	17,801	9,300
The Peter Hervé Benevolent Institution	-	9,083	9,083	7,000
St Monica Trust Community Fund	-	16,417	16,417	2,083
Age UK	-	200	200	650
John James Bristol Foundation	-	250	250	-
Community Development Foundation - Our Place	-	11,776	11,776	-
Awards For All	-	8,800	8,800	-
Other smaller grants	-	-	-	3,074
The Merchant Venturers	-	-	-	3,000
Tesco Community Award - Tea dances	-	-	-	2,000
Souter Charitable Trust	-	-	-	1,000
Productive Margins	-	-	-	500
BCC - Public Health consultations	-	-	-	1,787
Greater Bedminster Community Partnership	-	-	-	2,000
Sub total	-	64,327	64,327	32,394
<b>Community Projects:</b>				
Police Community Trust, Commissioner's Community Action Fund	-	1,000	1,000	1,000
Better Bedminster Community Chest	-	1,785	1,785	-
British Science Week	-	500	500	-
Greater Bedminster Neighbourhood Partnership	-	1,000	1,000	-
BCC - Active Neighbourhood Transport	-	2,000	2,000	-
Other small grants	-	-	-	2,789
Sub total	-	6,285	6,285	3,789
<b>Chessel Centre Development</b>				
Home & Communities Agency	-	23,500	23,500	-
Total	-	94,545	94,545	134,995

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**8. COSTS OF GENERATING VOLUNTARY INCOME**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Fundraising activities	2,112	-	2,112	17,402

**9. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES**

	Activities undertaken directly 2015 £	Support costs 2015 £	Total 2015 £	Total 2014 £
Family Services	525,963	191,997	717,960	691,426
Older People Services	43,757	9,139	52,896	99,336
Community Projects	2,762	-	2,762	2,612
Chessel Centre	60,860	-	60,860	-
Centre	73,386	54,860	128,246	95,410
Total	706,728	255,996	962,724	888,784

**10. DIRECT COSTS**

	Family Services £	Older People Services £	Community Projects £	Chessel Centre £
Café running costs	-	20	-	-
Childcare costs	91,453	799	-	-
Other staff costs	190	318	-	-
Project costs	921	22,851	2,575	60,860
Rent, rates, and utilities	-	150	-	-
Travel and meetings	217	7,761	-	-
Volunteer costs	-	262	-	-
Wages and salaries	404,203	11,022	187	-
National insurance	25,607	574	-	-
Pension cost	3,372	-	-	-
	525,963	43,757	2,762	60,860

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**10. DIRECT COSTS (continued)**

	Centre £	Total 2015 £	Total 2014 £
Café running costs	5,915	5,935	7,166
Childcare costs	1,728	93,980	76,177
Other staff costs	901	1,409	84
Project costs	791	87,998	26,299
Rent, rates, and utilities	6,153	6,303	2,800
Travel and meetings	244	8,222	12,722
Volunteer costs	-	262	657
Wages and salaries	56,521	471,933	406,253
National insurance	1,133	27,314	37,194
Pension cost	-	3,372	4,864
	<u>73,386</u>	<u>706,728</u>	<u>574,216</u>

**11. SUPPORT COSTS**

	Family Services £	Older People Services £	Centre £	Total 2015 £	Total 2014 £
Administration support	-	-	-	-	2,848
Bank charges and interest	803	38	230	1,071	525
Bad debts	699	33	200	932	840
Cleaning and janitorial costs	19,793	942	5,655	26,390	21,748
Computer costs	5,447	259	1,556	7,262	3,141
Insurance	7,540	359	2,154	10,053	10,037
Irrecoverable VAT	27,987	1,332	7,997	37,316	31,080
Licenses and subscriptions	2,324	111	664	3,099	2,727
Office costs	5,106	243	1,459	6,808	5,520
Staff training and development	3,393	161	969	4,523	6,379
Promotional costs	1,314	63	376	1,753	3,022
Rent, rates, and utilities	13,623	648	3,892	18,163	19,734
Property repairs and maintenance	10,338	492	2,954	13,784	31,137
Telephone and internet costs	6,106	291	1,745	8,142	7,758
Equipment repairs and maintenance	3,173	151	907	4,231	2,593
Wages and salaries	83,541	3,977	23,871	111,389	140,958
Depreciation	810	39	231	1,080	24,521
	<u>191,997</u>	<u>9,139</u>	<u>54,860</u>	<u>255,996</u>	<u>314,568</u>

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**12. GOVERNANCE COSTS**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Auditors' remuneration	3,348	-	3,348	2,125
Trustee training	110	-	110	130
AGM costs	753	-	753	1,131
Other general governance costs	340	-	340	493
Wages and salaries	3,036	-	3,036	8,670
National insurance	292	-	292	1,009
Pension cost	50	-	50	173
	<u>7,929</u>	<u>-</u>	<u>7,929</u>	<u>13,731</u>

**13. NET INCOMING / (OUTGOING) RESOURCES**

This is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the charity	1,080	24,521
Auditors' remuneration	3,348	2,125
Pension costs	5,268	5,037
	<u>9,696</u>	<u>31,683</u>

During the year, no Trustees received any remuneration (2014 - £NIL).

During the year, no Trustees received any benefits in kind (2014 - £NIL).

4 Trustees received reimbursement of expenses amounting to £149 in the current year, (2014 - 1 Trustee - £40).

**14. STAFF COSTS**

Staff costs were as follows:

	2015 £	2014 £
Wages and salaries	575,041	555,881
Social security costs	37,077	38,203
Other pension costs	5,268	5,037
	<u>617,386</u>	<u>599,121</u>

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**14. STAFF COSTS (continued)**

The average monthly number of employees during the year was as follows:

	2015 No.	2014 No.
Service staff	20	21
Administration staff	5	4
Management staff	3	3
	<u>28</u>	<u>28</u>

No employee received remuneration amounting to more than £60,000 in either year.

**15. TANGIBLE FIXED ASSETS**

	Leasehold improvements £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 April 2014	223,765	121,426	345,191
Additions	-	2,000	2,000
At 31 March 2015	<u>223,765</u>	<u>123,426</u>	<u>347,191</u>
<b>Depreciation</b>			
At 1 April 2014	2,782	119,468	122,250
Charge for the year	-	1,080	1,080
At 31 March 2015	<u>2,782</u>	<u>120,548</u>	<u>123,330</u>
<b>Net book value</b>			
At 31 March 2015	<u>220,983</u>	<u>2,878</u>	<u>223,861</u>
At 31 March 2014	<u>220,983</u>	<u>1,958</u>	<u>222,941</u>

**16. DEBTORS**

	2015 £	2014 £
Trade debtors	20,859	24,896
Other debtors	6,845	6,397
Prepayments and accrued income	65,258	6,008
	<u>92,962</u>	<u>37,301</u>

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

---

**17. CREDITORS:**  
**Amounts falling due within one year**

	2015 £	2014 £
Other loans	-	8,693
Trade creditors	67,457	32,399
Other taxation and social security	10,309	9,313
Other creditors	36,498	35,126
Accruals and deferred income	78,434	10,921
	<u>192,698</u>	<u>96,452</u>

**18. CREDITORS:**  
**Amounts falling due after more than one year**

	2015 £	2014 £
Other loans	-	6,808
	<u>-</u>	<u>6,808</u>



**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**19. STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
<b>Designated funds</b>					
Second Site Nursery - Chessel Centre	-	-	-	82,500	82,500
Better Bedminster Community Chest (Bike Shelter)	-	-	(670)	1,785	1,115
	<u>-</u>	<u>-</u>	<u>(670)</u>	<u>84,285</u>	<u>83,615</u>
<b>General funds</b>					
General funds	377,449	918,349	(806,518)	(82,666)	406,614
Total Unrestricted funds	<u>377,449</u>	<u>918,349</u>	<u>(807,188)</u>	<u>1,619</u>	<u>490,229</u>

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**19. STATEMENT OF FUNDS (continued)**

**Restricted funds**

Investment and Contract					
Readiness Fund (ICRF)	80,518	-	(80,518)	-	-
BAND - Access to Childcare	-	124	(124)	-	-
BCC - Inclusive Play Project	263	309	(572)	-	-
The Grateful Society	1,466	17,801	(17,517)	-	1,750
The Peter Herve Benevolent Institution	-	9,083	(6,171)	-	2,912
St Monica Trust Community Fund	1,562	16,417	(9,541)	-	8,438
Age UK	-	200	(200)	-	-
John James Bristol Foundation	-	250	(250)	-	-
Community Development Fund - Our Place (phase 1)	1,083	1,776	(2,859)	-	-
Community Development Fund - Our Place (phase 2)	-	10,000	(10,000)	-	-
Awards For All	-	8,800	(200)	-	8,600
Other OPS smaller grants	5,172	-	(5,172)	-	-
The Merchant Venturers	3,000	-	(2,000)	-	1,000
Tesco Community Award	265	-	(265)	-	-
Souter Charitable Trust	1,000	-	(1,000)	-	-
Productive Margins	65	-	(65)	-	-
BCC Public Health - consultation funding	1,786	-	(1,786)	-	-
Police Community Trust, Commissioner's Community Action Fund	966	1,000	-	-	1,966
Better Bedminster Community Chest	-	1,785	-	(1,785)	-
British Science Week	-	500	(500)	-	-
Greater Bedminster Neighbourhood Partnership	-	1,000	-	-	1,000
BCC - Active Neighbourhood Transport Grant	-	2,000	(2,000)	-	-
Home & Communities Agency - Chessel Centre	-	23,500	(23,500)	-	-
Nursery Parent Forum	-	1,926	(1,337)	166	755
	<u>97,146</u>	<u>96,471</u>	<u>(165,577)</u>	<u>(1,619)</u>	<u>26,421</u>
Total of funds	<u>474,595</u>	<u>1,014,820</u>	<u>(972,765)</u>	<u>-</u>	<u>516,650</u>

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

---

**19. STATEMENT OF FUNDS (continued)**

**PURPOSES OF RESTRICTED FUNDS**

**Investment and Contract Readiness Fund (ICRF)**

To support the SCDA becoming "investment ready" to raise £750,000 as a Social Investment Bond for the development of a second-site nursery.

**BAND - Access to Childcare**

To provide one-to-one staffing support for children with Special Emotional Needs during our holiday playschemes.

**Bristol City Council - Inclusive Play Project**

To provide one-to-one staffing support for children with Special Educational Needs during our holiday playschemes.

**The Grateful Society**

To provide ten full day Monday Club spaces which may be accessed by up to twenty older people (as part day or subsidised sessions).

**The Peter Herve Benevolent Institution**

To support the Monday Club for Older People, to provide activities and entertainment.

**St Monica Trust Community Fund**

To support the Monday Club for Older People - enables a number of attendees to be supported for one year attending Monday Club.

**Age UK - Celebrating Age Festival**

To organise an activity session for people with dementia and their carers.

**John James Bristol Foundation**

To provide a Christmas lunch for Monday Club members, their relatives and carers and the volunteers that support the project.

**Community Development Foundation - Our Place (phase 1)**

To reduce isolation and loneliness of older people in the Greater Bedminster Community Partnership area. There was an underspend on this grant of £538 which was repaid to the funder during the year.

**Community Development Foundation - Our Place (phase 2)**

To facilitate the coming together of key service providers and stakeholders to work towards addressing the issues of isolation and loneliness of older residents in the Bedminster area - in conjunction with Greater Bedminster Community Partnership.

**Awards For All**

To support the development of the 'Our Place Older People's Advisory Group' and their learning so that they become self sufficient and able to support new member learning.

**The Merchant Venturers**

To enable SCDA to deliver a range of outings for those attending the Older People's Project & Monday Club.

**Tesco Community Award**

To support the Older People's Project and support entertainment by bringing older people together at Tea Dances and social events.

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

---

**19. STATEMENT OF FUNDS (continued)**

**Souter Charitable Trust**

To enable SCDA to deliver a range of outings for those attending the Older People's Project & Monday Club.

**Productive Margins**

To support the development of the SCDA Older People's Services to reduce isolation and loneliness of older people - initial funding.

**Bristol City Council Public Health - consultation funding**

To support the development of the SCDA Older People's Services to reduce isolation and loneliness of older people.

**Police Community Trust, Commissioner's Community Action Fund - Bedminster Young People's Radio Project**

To fund work with a group of young people (16-20 year olds) to encourage interest in radio and to support development of related skills - including visits to local radio stations and organising recording sessions.

**Better Bedminster Community Chest**

To enable SCDA to build a suitable bike shelter to encourage greener transport for staff, volunteers and visitors. The transfer

**British Science Week**

To provide science sessions for children and families during British Science Week, including a free drop-in session and talks/activities from guests from the local universities.

**Greater Bedminster Neighbourhood Partnership - Bedminster Young People's Radio Project**

To fund work with a group of young people (16-20 year olds) to encourage interest in radio and to support development of related skills - including visits to local radio stations and organising recording sessions.

**Bristol City Council - Active Neighbourhood Transport Grant**

To support the improvement and development of walking routes in BS3.

**Home & Communities Agency - Chessel Centre planning**

To support the work required for the submission of a full planning application to Bristol City Council for the 'Second Site Nursery' development project.

**Nursery Parent Forum**

The Southville Centre parents forum is a group for parents of children attending the Southville Centre Nursery and Out of School Services. Its aims include fundraising, increasing parent involvement at the centre and supporting the development of the family services. The group usually raises funds for a specific purpose, such as the purchase of new resources, and if there are any unallocated funds remaining they work with the Head of Family Services to agree how any unallocated money will be spent.

**PURPOSES OF DESIGNATED FUNDS**

**Second Site Nursery - Chessel Centre**

The board has designated £82,500 towards the post balance sheet acquisition of the Boys Brigade Building on Chessel Street (see the Post Balance Sheet Events note below). This is the 2015-16 general funds contribution made by the charity.

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**19. STATEMENT OF FUNDS (continued)**

**Better Bedminster Community Chest - Bike Shelter**

The transfers to this fund from the relevant restricted fund (as shown in note 19 above) pertain to the actual funds spent during the year. The expenditure from this fund reflects the annual depreciation of these assets in addition to the irrecoverable VAT on the transaction. The fund will continue to diminish each year, by way of depreciation, over the useful life of the asset.

**SUMMARY OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Carried Forward £
Designated funds	-	-	(670)	84,285	83,615
General funds	377,449	918,349	(806,518)	(82,666)	406,614
	<u>377,449</u>	<u>918,349</u>	<u>(807,188)</u>	<u>1,619</u>	<u>490,229</u>
Restricted funds	97,146	96,471	(165,577)	(1,619)	26,421
	<u>474,595</u>	<u>1,014,820</u>	<u>(972,765)</u>	<u>-</u>	<u>516,650</u>

**20. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Tangible fixed assets	223,861	-	223,861	222,941
Current assets	459,066	26,421	485,487	354,819
Creditors due within one year	(192,698)	-	(192,698)	(96,357)
Creditors due in more than one year	-	-	-	(6,808)
	<u>490,229</u>	<u>26,421</u>	<u>516,650</u>	<u>474,595</u>

**21. PENSION COMMITMENTS**

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £5,268 (2014 - £5,037). Contributions totaling £121 (2014 - £2) were payable to the fund at the balance sheet date and are included in other creditors.

---

**SOUTHVILLE COMMUNITY DEVELOPMENT ASSOCIATION**  
(A company limited by guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

---

**22. OPERATING LEASE COMMITMENTS**

At 31 March 2015 the company had annual commitments under non-cancellable operating leases as follows:

	2015 £	2014 £
<b>Expiry date:</b>		
Within 1 year	<u>1,681</u>	<u>-</u>

**23. POST BALANCE SHEET EVENTS**

On 21 May 2015 the charity completed on the purchase of a building for the purposes of developing the Second Site Nursery (known as the Chessel Centre Development). The cost of acquiring the building was £275,000.

The cost of acquisition will be capitalised and shown within tangible fixed assets in the charity's balance sheet (as an asset under construction) for the year ended 31 March 2016.

The Chessel Centre Development is currently anticipated to be completed in the Autumn of 2016 (subject to planning). Current projections indicate that the total cost of development will be in the region of £1,075,000.

**24. CONTROLLING PARTY**

The charitable company is controlled by the board of directors in their capacity as trustees.