

Registration number: 2542015

Bootham School Estates Limited

Annual Report and Financial Statements

for the Year Ended 31 August 2017

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COMPANIES HOUSE

HPH
Statutory Auditor and Chartered Accountants
54 Bootham
York
YO30 7XZ

Bootham School Estates Limited

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Bootham School Estates Limited

Company Information

Directors	Keith Wood Catherine Limb Christopher Jeffery Gavin Blackstone
Company secretary	Gavin Blackstone
Registered office	51 Bootham York YO30 7BU
Solicitors	Ford & Warren Westgate Point Westgate Leeds LS1 2AX
Bankers	The Co-Operative Bank plc Leeds Business Centre 41 Vicar Lane Leeds LS1 1HJ
Auditors	HPH Statutory Auditor and Chartered Accountants 54 Bootham York YO30 7XZ

Bootham School Estates Limited

Directors' Report for the Year Ended 31 August 2017

The directors present their report and the financial statements for the year ended 31 August 2017.

Statement of Directors' Responsibilities

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 and in accordance with FRS 102 section 1A for small entities. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors of the company

The directors who held office during the year were as follows:

Keith Wood

Andy Woodland (resigned 31 December 2016)

Catherine Limb

Christopher Jeffery (appointed 1 September 2016)

Gavin Blackstone (appointed 1 January 2017)

Principal activity

The principal activity of the company is the letting for educational purposes of the premises held under licence from Bootham School.

Disclosure of information to the auditors

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

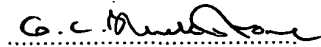
Bootham School Estates Limited

Directors' Report for the Year Ended 31 August 2017

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 28 February 2018 and signed on its behalf by:



Gavin Blackstone
Company secretary

Bootham School Estates Limited

Independent Auditor's Report to the Members of Bootham School Estates Limited

Opinion

We have audited the financial statements of Bootham School Estates Limited (the 'company') for the year ended 31 August 2017, which comprise the Profit and Loss Account, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2017 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Bootham School Estates Limited

Independent Auditor's Report to the Members of Bootham School Estates Limited

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities [set out on page 2], the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Bootham School Estates Limited

**Independent Auditor's Report to the Members of Bootham School Estates
Limited**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

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Sarah Wearing FCA (Senior Statutory Auditor)
For and on behalf of HPH, Statutory Auditor

54 Bootham
York
YO30 7XZ

28 February 2018

Bootham School Estates Limited

Profit and Loss Account for the Year Ended 31 August 2017

	Note	2017 £	2016 £
Turnover		118,743	124,966
Cost of sales		<u>(30,579)</u>	<u>(37,679)</u>
Gross profit		88,164	87,287
Administrative expenses		<u>(88,167)</u>	<u>(87,370)</u>
Operating loss		<u>(3)</u>	<u>(83)</u>
Other interest receivable and similar income		<u>3</u>	<u>83</u>
		<u>3</u>	<u>83</u>
Profit/(loss) before tax		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		<u>-</u>	<u>-</u>

The above results were derived from continuing operations.


The company has no recognised gains or losses for the year other than the results above.

Bootham School Estates Limited
(Registration number: 2542015)
Balance Sheet as at 31 August 2017

	Note	2017 £	2016 £
Current assets			
Debtors	5	24,026	11,484
Cash at bank and in hand		<u>116,022</u>	<u>143,070</u>
		140,048	154,554
Creditors: Amounts falling due within one year	6	<u>(129,904)</u>	<u>(144,410)</u>
Net assets		<u>10,144</u>	<u>10,144</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>10,134</u>	<u>10,134</u>
Total equity		<u>10,144</u>	<u>10,144</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 28 February 2018 and signed on its behalf by:



Gavin Blackstone
Director

Bootham School Estates Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

51 Bootham
York
YO30 7BU

These financial statements were authorised for issue by the Board on 28 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Summary of disclosure exemptions

The company is exempt from disclosing details of transactions with fellow group companies as it is a wholly owned subsidiary of its parent Bootham School..

Going concern

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Bootham School Estates Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The company utilises employees of the parent entity for which it is recharged during the year.

4 Auditors' remuneration

	2017 £	2016 £
Audit of the financial statements	<u>1,250</u>	<u>1,250</u>

5 Debtors

	2017 £	2016 £
Trade debtors	<u>24,026</u>	<u>11,484</u>
	<u>24,026</u>	<u>11,484</u>

Bootham School Estates Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

6 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Amounts owed to group undertakings and undertakings in which the company has a participating interest	117,476	123,722
Taxation and social security	11,049	19,314
Accruals and deferred income	1,280	1,275
Other creditors	99	99
	<u>129,904</u>	<u>144,410</u>

7 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10

8 Parent and ultimate parent undertaking

The company's immediate parent is Bootham School, incorporated in England and Wales.

These financial statements are available upon request from 51 Bootham, York, YO30 7BU.

9 Transition to FRS 102

The company has adopted FRS 102 for the year ended 31 August 2017. The adoption of this new reporting framework did not result in the requirement to restate any comparative figures.

Bootham School Estates Limited

The following pages do not form part of the statutory accounts and contain unaudited information.

This page does not form part of the statutory financial statements.
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Bootham School Estates Limited

Detailed Profit and Loss Account for the Year Ended 31 August 2017

	2017 £	2016 £
Turnover (analysed below)	118,743	124,966
Cost of sales (analysed below)	<u>(30,579)</u>	<u>(37,679)</u>
Gross profit	<u>88,164</u>	<u>87,287</u>
Gross profit (%)	74.25%	69.85%
Administrative expenses		
Employment costs (analysed below)	(19,402)	(18,204)
General administrative expenses (analysed below)	(68,720)	(69,136)
Finance charges (analysed below)	<u>(45)</u>	<u>(30)</u>
	<u>(88,167)</u>	<u>(87,370)</u>
Operating loss	(3)	(83)
Other interest receivable and similar income (analysed below)	<u>3</u>	<u>83</u>
Profit/(loss) before tax	<u>-</u>	<u>-</u>

Bootham School Estates Limited

Detailed Profit and Loss Account for the Year Ended 31 August 2017

	2017 £	2016 £
Turnover		
Sale of goods, UK	100,493	105,995
Rendering of services, UK	4,820	5,835
Other	13,430	13,136
	<u>118,743</u>	<u>124,966</u>
Cost of sales		
Purchases	<u>(30,579)</u>	<u>(37,679)</u>
Employment costs		
Wages and salaries (excluding directors)	<u>19,402</u>	<u>18,204</u>
General administrative expenses		
Charitable donations	67,332	67,873
Sundry expenses	138	13
Auditor's remuneration - The audit of the company's annual accounts	1,250	1,250
	<u>68,720</u>	<u>69,136</u>
Finance charges		
Bank charges	<u>45</u>	<u>30</u>
Other interest receivable and similar income		
Bank interest receivable	<u>3</u>	<u>83</u>