COMPANY NO. 02541628

WYATT CARRUTHERS JEBB LIMITED

Report and Financial Statements

31 August 2020

DIRECTORS' REPORT

The directors present the annual report and the financial statements for the year ended 31 August 2020.

ACTIVITIES

The principal activity of the company is that of providing consulting engineering services.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the period and their interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	2020	**2019**
J C Wyatt	8500	8500
K J Carruthers	6500	6500
N Cowle	1000	1000

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

By order of the Board

J C Wyatt
Company Secretary
19 May 2021

PROFIT AND LOSS ACCOUNT
Year ended 31 August 2020

	Note	2020 £	2019 £
TURNOVER	2	1125339	1176003
Cost of sales		(752711)	(713995)
Gross profit		372628	462008
Interest receivable and similar income		35	102
Administrative expenses		(389674)	(395783)
Income from fixed asset investments		80000	90000
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	62989	156327
Tax charge on profit on ordinary activities	4	4450	(12984)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		67439	143343
Dividends	5	(3764)	(3764)
PROFIT FOR THE YEAR TRANSFERRED TO RESERVES		£63675	£139579

BALANCE SHEET
31 August 2020

COMPANY No. 02541628

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible assets	7	12504	5623
Investments	8	2	2
		12506	5625
CURRENT ASSETS			
Stocks	9	159000	145000
Debtors	10	106042	116569
Cash at bank and in hand		517977	608459
		783019	870028
CREDITORS: amounts falling due within one year	11	(221102)	(364905)
NET CURRENT ASSETS		561917	505123
TOTAL ASSETS LESS CURRENT LIABILITIES		574423	510748
CREDITORS: amounts falling due after more than one year	12	(48000)	(48000)
		£526423	£462748
CAPITAL AND RESERVES			
Called up share capital	14	16000	16000
Share premium	15	29925	29925
Capital redemption reserve	15	9786	9786
Profit and loss account	15	470712	407037
		£526423	£462748

The directors confirm that:

1. For the year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Directors on 19 May 2021.

J C Wyatt - Director

K J Carruthers - Director

Notes To The Accounts
Year Ended 31 August 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("The FRS") issued by the Financial Reporting Council. They are presented in £ sterling which is the company's functional currency.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes.

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Plant & machinery 20% - straight line basis

Operating lease rentals

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes an appropriate proportion of production overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit & loss account as they become payable in accordance with the rules of the scheme.

2. TURNOVER

All turnover is generated in the United Kingdom and represents invoiced sales of services, excluding value added tax.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2020	2019
	£	£
Profit on ordinary activities before taxation is after charging:		
Depreciation	3247	6624
Directors' emoluments	240018	239180
Pensions	112286	120232

4. TAXATION CREDIT/(CHARGE)

	2020	2019
	£	£
UK Corporation tax credit/(charge)	4450	(12984)

Notes To The Accounts
Year Ended 31 August 2020

5. DIVIDENDS

	2020	2019
	£	£
Dividends	3764	3764

6. EMPLOYEEES

The average number of persons employed by the company during the year was 15, (2019: 13).

7. TANGIBLE FIXED ASSETS

	Plant & machinery
	£
Cost	
At 1 September 2019	326047
Additions	10128
At 31 August 2020	336175
Accumulated depreciation	
At 1 September 2019	320424
Charge for the year	3247
At 31 August 2020	323671
Net book value	
At 31 August 2020	£12504
At 31 August 2019	£5623

8. INVESTMENTS HELD AS FIXED ASSETS

	£
Shares in subsidiaries at 1 September 2019 and 31 August 2020	2

9. STOCKS

	2020	2019
	£	£
Work in progress	159000	145000
	£159000	£145000

Notes To The Accounts
Year Ended 31 August 2020

10. DEBTORS

	2020	2019
	£	£
Trade debtors	86586	104235
Other debtors	9217	4767
Prepayments	10239	7567
	£106042	£116569

11. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
This heading includes:		
Trade creditors	42278	90124
Taxation and social security	23684	50257
Other creditors	147612	100123
Director's current accounts	7528	124401
	£221102	£364905

12. CREDITORS: Amounts falling due after more than one year

	2020	2019
	£	£
Directors' loans	48000	48000

13. OPERATING LEASE COMMITMENTS

At 31 August 2020 the company was committed to making the following payments in respect of operating leases.

	Plant & machinery
Leases which expire within one year	£6056

14. CALLED UP SHARE CAPITAL

	£
Authorised	
100,000 ordinary shares of £1 each	100000
Called up, allotted and fully paid	
At 1 September 2019 and 31 August 2020: 16,000 ordinary shares of £1 each	£16000

Notes To The Accounts
Year Ended 31 August 2020

15. STATEMENT OF MOVEMENT ON RESERVES

	Capital redemption reserve	Share premium account	Profit and loss account
At 1 September 2019	9786	29925	407037
Retained profit for the year	-	-	63675
At 31 August 2020	£9786	£29925	£470712

16. PENSIONS

The company operates a defined contribution pension scheme for its directors and staff. The assets of the scheme are held separately from those of the company in an independently administered fund.

17. ADDITIONAL INFORMATION

The company is a private company limited by shares and registered in England.

Its registered number is 02541628.

The registered office address is 12 Littleworth Road, Esher, Surrey, KT10 9PD.

18. ULTIMATE CONTROLLING PARTY

The company is controlled by the director J Wyatt.

19. CAPITAL COMMITMENTS

The company had no capital commitments at 31 August 2020 or 31 August 2019.

20. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31 August 2020 or 31 August 2019.

21. ADDITIONAL INFORMATION ON SUBSIDIARIES

	Country of incorporation	Activity	Portion of ordinary shares held %
Invetech Limited	England	Site investigations	100