

COMPANY NO. 02541628

WYATT CARRUTHERS JEBB LIMITED

Report and Financial Statements

31 August 2017

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COMPANIES HOUSE

DIRECTORS' REPORT

The directors present the annual report and the financial statements for the year ended 31 August 2017.

ACTIVITIES

The principal activity of the company is that of providing consulting engineering services.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the period and their interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	2017	2016
J C Wyatt	8500	8500
K J Carruthers	6500	6500
N Cowle	1000	1000

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

By order of the Board


J C Wyatt
Company Secretary

11 May 2018

WYATT CARRUTHERS JEBB LIMITED

PROFIT AND LOSS ACCOUNT
Year ended 31 August 2017

	Note	2017 £	2016 £
TURNOVER	2	1178528	1285309
Cost of sales		(688857)	(954632)
Gross profit		489671	330677
Interest receivable and similar income		42	63
Income from shares in group undertakings		-	82000
Administrative expenses		(355938)	(477198)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	133775	(64458)
Tax charge on profit/(loss) on ordinary activities	4	-	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		133775	(64458)
Dividends	5	(9412)	-
PROFIT/(LOSS) FOR THE YEAR TRANSFERRED TO RESERVES		£124363	£(64458)

BALANCE SHEET
31 August 2017

COMPANY No. 02541628

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	7	3004	6615
Investments	8	2	2
		<hr/> 3006	<hr/> 6617
CURRENT ASSETS			
Stocks	9	148300	125500
Debtors	10	146841	257648
Cash at bank and in hand		332724	180048
		<hr/> 627865	<hr/> 563196
CREDITORS: amounts falling due within one year	11	(340975)	(404280)
NET CURRENT ASSETS		<hr/> 286890	<hr/> 158916
TOTAL ASSETS LESS CURRENT LIABILITIES		289896	165533
CREDITORS: amounts falling due after more than one year	12	(48000)	(48000)
		<hr/> £241896	<hr/> £117533
CAPITAL AND RESERVES			
Called up share capital	14	16000	16000
Share premium	15	29925	29925
Capital redemption reserve	15	9786	9786
Profit and loss account	15	186185	61822
		<hr/> £241896	<hr/> £117533

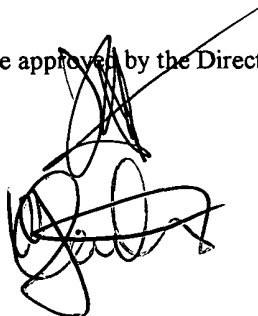
The directors confirm that:

1. For the year ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Directors on 11 May 2018.

J C Wyatt - Director

K J Carruthers - Director



Notes To The Accounts
Year Ended 31 August 2017

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("The FRS") issued by the Financial Reporting Council. They are presented in £ sterling which is the company's functional currency.

Before 2016 the financial statements were prepared in accordance with previous UK GAAP as issued by the former UK Accounting Standards Board. The adoption of FRS 102 has not resulted in any changes to the recognition and measurement principles previously adopted.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes.

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Plant & machinery	20% - straight line basis
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Operating lease rentals

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes an appropriate proportion of production overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit & loss account as they become payable in accordance with the rules of the scheme.

2. TURNOVER

All turnover is generated in the United Kingdom and represents invoiced sales of services, excluding value added tax.

3. PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION

	2017	2016
	£	£
Profit/(loss) on ordinary activities		
before taxation is after charging:		
Depreciation	4316	5404
Directors' emoluments	199650	246025
Rentals under operating leases	54050	107732
Pensions	55773	47174
	<u> </u>	<u> </u>

4. TAXATION CHARGE

	2017	2016
	£	£
UK Corporation tax charge	-	-
	<u> </u>	<u> </u>

WYATT CARRUTHERS JEBB LIMITED

Notes To The Accounts Year Ended 31 August 2017

5. DIVIDENDS

	2017 £	2016 £
Dividends	9412	-

6. EMPLOYEES

The average number of persons employed by the company during the year was 15, (2016: 18).

7. TANGIBLE FIXED ASSETS

	Plant & machinery £
Cost	
At 1 September 2016	311343
Additions	705
At 31 August 2017	312048
Accumulated depreciation	
At 1 September 2016	304728
Charge for the year	4316
At 31 August 2017	309044
Net book value	
At 31 August 2017	£3004
At 31 August 2016	£6615

8. INVESTMENTS HELD AS FIXED ASSETS

	£
Shares in subsidiaries at 1 September 2016 and 31 August 2017	2

9. STOCKS

	2017 £	2016 £
Work in progress	148300	125500
	£148300	£125500

WYATT CARRUTHERS JEBB LIMITED

Notes To The Accounts Year Ended 31 August 2017

10. DEBTORS

	2017	2016
	£	£
Trade debtors	126799	223557
Other debtors	16864	30142
Prepayments	3178	3949
	<u>£146841</u>	<u>£257648</u>

11. CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
This heading includes:		
Trade creditors	10578	39813
Taxation and social security	38272	35273
Other creditors	80900	127380
Director's current accounts	211225	201814
	<u>£340975</u>	<u>£404280</u>

12. CREDITORS: Amounts falling due after more than one year

	2017	2016
	£	£
Directors' loans	<u>48000</u>	<u>48000</u>

13. OPERATING LEASE COMMITMENTS

At 31 August 2017 the company was committed to making the following payments in respect of operating leases.

	Plant & machinery
Leases which expire within five years	<u>£18677</u>

14. CALLED UP SHARE CAPITAL

	£
Authorised 100,000 ordinary shares of £1 each	<u>100000</u>
Called up, allotted and fully paid At 1 September 2016 and 31 August 2017: 16,000 ordinary shares of £1 each	<u>£16000</u>

WYATT CARRUTHERS JEBB LIMITED

Notes To The Accounts Year Ended 31 August 2017

15. STATEMENT OF MOVEMENT ON RESERVES

	Capital redemption reserve	Share premium account	Profit and loss account
At 1 September 2016	9786	29925	61822
Retained profit for the year	-	-	124363
At 31 August 2017	<u>£9786</u>	<u>£29925</u>	<u>£186185</u>

16. PENSIONS

The company operates a defined contribution pension scheme for its directors and staff. The assets of the scheme are held separately from those of the company in an independently administered fund.

17. ADDITIONAL INFORMATION

The company is a private company limited by shares and registered in England.

Its registered number is 02541628.

The registered office address is 12 Littleworth Road, Esher, Surrey, KT10 9PD.

18. ULTIMATE CONTROLLING PARTY

The company is controlled by the director J Wyatt.

19. CAPITAL COMMITMENTS

The company had no capital commitments at 31 August 2017 or 31 August 2016.

20. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31 August 2017 or 31 August 2016.

21. ADDITIONAL INFORMATION ON SUBSIDIARIES

	Country of incorporation	Activity	Portion of ordinary shares held %
Invetech Limited	England	Site investigations	100