

WYATT CARRUTHERS JEBB LIMITED

Report and Financial Statements

31 August 2019

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COMPANIES HOUSE

DIRECTORS' REPORT

The directors present the annual report and the financial statements for the year ended 31 August 2019.

ACTIVITIES

The principal activity of the company is that of providing consulting engineering services.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the period and their interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	2019	2018
J C Wyatt	8500	8500
K J Carruthers	6500	6500
N Cowle	1000	1000

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

By order of the Board



J C Wyatt

Company Secretary

8 April 2020

WYATT CARRUTHERS JEBB LIMITED

PROFIT AND LOSS ACCOUNT
Year ended 31 August 2019

	Note	2019 £	2018 £
TURNOVER	2	1176003	1326529
Cost of sales		(713995)	(860872)
Gross profit		462008	465657
Interest receivable and similar income		102	56
Administrative expenses		(395783)	(354139)
Income from fixed asset investments		90000	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	156327	111574
Tax charge on profit on ordinary activities	4	(12984)	(20889)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		143343	90685
Dividends	5	(3764)	(9412)
PROFIT FOR THE YEAR TRANSFERRED TO RESERVES		£139579	£81273

WYATT CARRUTHERS JEBB LIMITED

BALANCE SHEET 31 August 2019

COMPANY No. 02541628

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	7	5623	4401
Investments	8	2	2
		<u>5625</u>	<u>4403</u>
CURRENT ASSETS			
Stocks	9	145000	130000
Debtors	10	116569	41689
Cash at bank and in hand		608459	485816
		<u>870028</u>	<u>657505</u>
CREDITORS: amounts falling due within one year	11	(364905)	(290739)
NET CURRENT ASSETS		<u>505123</u>	<u>366766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>510748</u>	<u>371169</u>
CREDITORS: amounts falling due after more than one year	12	(48000)	(48000)
		<u>£462748</u>	<u>£323169</u>
CAPITAL AND RESERVES			
Called up share capital	14	16000	16000
Share premium	15	29925	29925
Capital redemption reserve	15	9786	9786
Profit and loss account	15	407037	267458
		<u>£462748</u>	<u>£323169</u>

The directors confirm that:

1. For the year ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Directors on 8 April 2020.

J C Wyatt - Director

K J Carruthers - Director

**Notes To The Accounts
Year Ended 31 August 2019**

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("The FRS") issued by the Financial Reporting Council. They are presented in £ sterling which is the company's functional currency.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes.

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Plant & machinery	20% - straight line basis
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Operating lease rentals

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes an appropriate proportion of production overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit & loss account as they become payable in accordance with the rules of the scheme.

2. TURNOVER

All turnover is generated in the United Kingdom and represents invoiced sales of services, excluding value added tax.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2019 £	2018 £
Profit on ordinary activities before taxation is after charging:		
Depreciation	6624	4756
Directors' emoluments	239180	233355
Pensions	120232	103726

4. TAXATION CHARGE

	2019 £	2018 £
UK Corporation tax charge	12984	20889

WYATT CARRUTHERS JEBB LIMITED

Notes To The Accounts Year Ended 31 August 2019

5. DIVIDENDS

	2019 £	2018 £
Dividends	3764	9412

6. EMPLOYEEES

The average number of persons employed by the company during the year was 13, (2018: 14).

7. TANGIBLE FIXED ASSETS

	Plant & machinery £
Cost	
At 1 September 2018	318201
Additions	7846
	<hr/>
At 31 August 2019	326047
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Accumulated depreciation	
At 1 September 2018	313800
Charge for the year	6624
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At 31 August 2019	320424
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Net book value	
At 31 August 2019	£5623
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At 31 August 2018	£4401
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8. INVESTMENTS HELD AS FIXED ASSETS

	£
Shares in subsidiaries at 1 September 2018 and 31 August 2019	2

9. STOCKS

	2019 £	2018 £
Work in progress	145000	130000
	<hr/>	<hr/>
	£145000	£130000
	<hr/>	<hr/>

**Notes To The Accounts
Year Ended 31 August 2019**

10. DEBTORS

	2019	2018
	£	£
Trade debtors	104235	18158
Other debtors	4767	16767
Prepayments	7567	6764
	<u>£116569</u>	<u>£41689</u>

11. CREDITORS: Amounts falling due within one year

	2019	2018
	£	£
This heading includes:		
Trade creditors	90124	30068
Taxation and social security	50257	65702
Other creditors	100123	74332
Director's current accounts	124401	120637
	<u>£364905</u>	<u>£290739</u>

12. CREDITORS: Amounts falling due after more than one year

	2019	2018
	£	£
Directors' loans	<u>48000</u>	<u>48000</u>

13. OPERATING LEASE COMMITMENTS

At 31 August 2019 the company was committed to making the following payments in respect of operating leases.

	Plant & machinery
Leases which expire within one year	<u>£6056</u>

14. CALLED UP SHARE CAPITAL

	£
Authorised	
100,000 ordinary shares of £1 each	<u>100000</u>
Called up, allotted and fully paid	
At 1 September 2018 and 31 August 2019: 16,000 ordinary shares of £1 each	<u>£16000</u>

WYATT CARRUTHERS JEBB LIMITED

Notes To The Accounts Year Ended 31 August 2019

15. STATEMENT OF MOVEMENT ON RESERVES

	Capital redemption reserve	Share premium account	Profit and loss account
At 1 September 2018	9786	29925	267458
Retained profit for the year	-	-	139579
At 31 August 2019	<u>£9786</u>	<u>£29925</u>	<u>£407037</u>

16. PENSIONS

The company operates a defined contribution pension scheme for its directors and staff. The assets of the scheme are held separately from those of the company in an independently administered fund.

17. ADDITIONAL INFORMATION

The company is a private company limited by shares and registered in England.

Its registered number is 02541628.

The registered office address is 12 Littleworth Road, Esher, Surrey, KT10 9PD.

18. ULTIMATE CONTROLLING PARTY

The company is controlled by the director J Wyatt.

19. CAPITAL COMMITMENTS

The company had no capital commitments at 31 August 2019 or 31 August 2018.

20. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31 August 2019 or 31 August 2018.

21. ADDITIONAL INFORMATION ON SUBSIDIARIES

	Country of incorporation	Activity	Portion of ordinary shares held %
Invetech Limited	England	Site investigations	100