

WYATT CARRUTHERS JEBB LIMITED

Report and Financial Statements

31 August 2014

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COMPANIES HOUSE

DIRECTORS' REPORT

The directors present the annual report and the financial statements for the year ended 31 August 2014.

ACTIVITIES

The principal activity of the company is that of providing consulting engineering services.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the period and their interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	2014	2013
J C Wyatt	8500	8500
K J Carruthers	6500	6500
B Sumner (resigned 31 December 2013)	-	2136
N Cowle (appointed 1 May 2014)	1000	-

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

By order of the Board

J C Wyatt
Company Secretary

24 April 2015

WYATT CARRUTHERS JEBB LIMITED

PROFIT AND LOSS ACCOUNT
Year ended 31 August 2014

	Note	2014 £	2013 £
TURNOVER	2	2237143	1642343
Cost of sales		(1566374)	(1122013)
Gross profit		670769	520330
Interest receivable and similar income		205	723
Interest payable and similar charges		(14919)	(9235)
Administrative expenses		(465269)	(491327)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	190786	20491
Tax charge on profit on ordinary activities	4	(38477)	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		152309	20491
Dividends		-	(51408)
PROFIT/(LOSS) FOR THE YEAR TRANSFERRED TO RESERVES		£152309	£(30917)

BALANCE SHEET
31 August 2014

COMPANY No. 2541628

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	5	7081	5212
Investments	6	2	2
		<u>7083</u>	<u>5214</u>
CURRENT ASSETS			
Stocks		233000	221000
Debtors	7	240761	175647
Cash at bank and in hand		252926	161887
		<u>726687</u>	<u>558534</u>
CREDITORS: amounts falling due within one year	8	(364105)	(343984)
NET CURRENT ASSETS		<u>362582</u>	<u>214550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		369665	219764
CREDITORS: amounts falling due after more than one year	9	(48000)	(51408)
		<u>£321665</u>	<u>£168356</u>
CAPITAL AND RESERVES			
Called up share capital	11	16000	17136
Share premium	12	29925	29925
Capital redemption reserve	12	9786	7650
Profit and loss account	12	265954	113645
		<u>£321665</u>	<u>£168356</u>

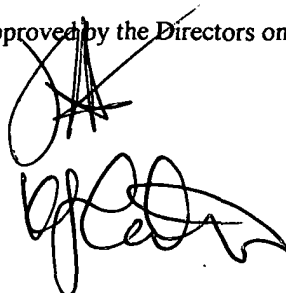
The directors confirm that:

1. For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Directors on 24 April 2015.

J C Wyatt - Director

K J Carruthers - Director



Notes To The Accounts
Year Ended 31 August 2014

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The particular accounting policies adopted are described below.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

Financial Reporting Standard Number 2

Exemption has been taken from preparing consolidated financial statements on the grounds that the group qualifies as a small group.

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Plant & machinery	20% - straight line basis
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Operating lease rentals

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes an appropriate proportion of production overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit & loss account as they become payable in accordance with the rules of the scheme.

2. TURNOVER

All turnover is generated in the United Kingdom and represents invoiced sales of services, excluding value added tax.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2014 £	2013 £
Profit on ordinary activities before taxation is after charging:		
Depreciation	4399	4124
Directors' emoluments	232721	273500
Rentals under operating leases	125884	126573
Pensions	21000	55800
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4. TAXATION CHARGE

	2014 £	2013 £
UK Corporation tax charge	38477	-
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Notes To The Accounts
Year Ended 31 August 2014

5. TANGIBLE FIXED ASSETS

	Plant & machinery £
Cost	
At 1 September 2013	294421
Additions	6268
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At 31 August 2014	300689
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Accumulated depreciation	
At 1 September 2013	289209
Charge for the year	4399
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At 31 August 2014	293608
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Net book value	
At 31 August 2014	£7081
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At 31 August 2013	£5212
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6. INVESTMENTS HELD AS FIXED ASSETS

	£
Shares in subsidiaries at 1 September 2013 and 31 August 2014	<hr/> <hr/> 2

7. DEBTORS

	2014 £	2013 £
Trade debtors	197947	86119
Other debtors	20192	20192
Prepayments	22622	69336
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	£240761	£175647
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Other debtors include an amount of £20,192 which is recoverable after more than one year.

8. CREDITORS: Amounts falling due within one year

	2014 £	2013 £
This heading includes:		
Trade creditors	62129	102280
Taxation and social security	111451	15514
Director's current accounts	190525	226190
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	£364105	£343984
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Notes To The Accounts
Year Ended 31 August 2014

9. CREDITORS: Amounts falling due after more than one year

	2014	2013
	£	£
Directors' loans	48000	51408

10. OPERATING LEASE COMMITMENTS

At 31 August 2014 the company was committed to making the following payments during the next year in respect of operating leases.

	Land & buildings £125800
Leases which expire within five years	

11. CALLED UP SHARE CAPITAL

	£
Authorised 100,000 ordinary shares of £1 each	100000
Called up, allotted and fully paid	
At 1 September 2013: 17,136 ordinary shares of £1 each	17136
At 31 December 2013: 2,136 ordinary shares of £1 each cancelled	(2136)
At 11 June 2014: 1,000 ordinary shares of £1 each issued	1000
At 31 August 2014: 16,000 ordinary shares of £1 each	£16000

12. STATEMENT OF MOVEMENT ON RESERVES

	Capital redemption reserve	Share premium account	Profit and loss account
At 1 September 2013	7650	29925	113645
Cancellation of own shares	2136	-	-
Retained profit for the year	-	-	152309
At 31 August 2014	£9786	£29925	£265954

13. PENSIONS

The company operates a defined contribution pension scheme for its directors and senior staff. The assets of the scheme are held separately from those of the company in an independently administered fund.

14. CAPITAL COMMITMENTS

The company had no capital commitments at 31 August 2014 or 31 August 2013.

**Notes To The Accounts
Year Ended 31 August 2014****15. CONTINGENT LIABILITIES**

The company had no contingent liabilities at 31 August 2014 or 31 August 2013.

16. ADDITIONAL INFORMATION ON SUBSIDIARIES

	Country of incorporation	Activity	Portion of ordinary shares held %
Invetech Limited	England	Site investigations	100