

WYATT CARRUTHERS JEBB LIMITED

Report and Financial Statements

31 August 2016

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COMPANIES HOUSE

DIRECTORS' REPORT

The directors present the annual report and the financial statements for the year ended 31 August 2016.

ACTIVITIES

The principal activity of the company is that of providing consulting engineering services.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the period and their interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	2016	2015
J C Wyatt	8500	8500
K J Carruthers	6500	6500
N Cowle	1000	1000

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

By order of the Board



J C Wyatt
Company Secretary
12 May 2017

PROFIT AND LOSS ACCOUNT
Year ended 31 August 2016

	Note	2016 £	2015 £
TURNOVER	2	1285309	1519361
Cost of sales		(954632)	(1164402)
Gross profit		330677	354959
Interest receivable and similar income		63	79
Interest payable and similar charges		(1338)	(919)
Income from shares in group undertakings		82000	-
Administrative expenses		(475860)	(530137)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(64458)	(176018)
Tax credit on loss on ordinary activities	4	-	36344
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(64458)	(139674)
Dividends		-	-
LOSS FOR THE YEAR TRANSFERRED TO RESERVES		£(64458)	£(139674)

BALANCE SHEET
31 August 2016

COMPANY No. 2541628

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	6615	10995
Investments	6	2	2
		<hr/> 6617	<hr/> 10997
CURRENT ASSETS			
Stocks	7	125500	170000
Debtors	8	257648	297101
Cash at bank and in hand		180048	47590
		<hr/> 563196	<hr/> 514691
CREDITORS: amounts falling due within one year	9	(404280)	(295697)
NET CURRENT ASSETS		<hr/> 158916	<hr/> 218994
TOTAL ASSETS LESS CURRENT LIABILITIES		165533	229991
CREDITORS: amounts falling due after more than one year	10	(48000)	(48000)
		<hr/> £117533	<hr/> £181991
CAPITAL AND RESERVES			
Called up share capital	12	16000	16000
Share premium	13	29925	29925
Capital redemption reserve	13	9786	9786
Profit and loss account	13	61822	126280
		<hr/> £117533	<hr/> £181991

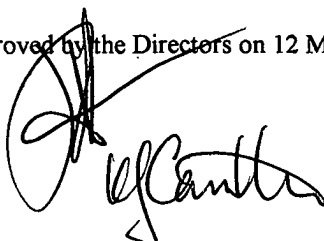
The directors confirm that:

1. For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Directors on 12 May 2017.

J C Wyatt - Director

K J Carruthers - Director



Notes To The Accounts
Year Ended 31 August 2016

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The particular accounting policies adopted are described below.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

Financial Reporting Standard Number 2

Exemption has been taken from preparing consolidated financial statements on the grounds that the group qualifies as a small group.

Tangible fixed assets

Depreciation is provided on cost in equal annual instalments over the estimated useful lives of the assets. The rates of depreciation are as follows:

Plant & machinery	20% - straight line basis
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Operating lease rentals

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes an appropriate proportion of production overheads.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit & loss account as they become payable in accordance with the rules of the scheme.

2. TURNOVER

All turnover is generated in the United Kingdom and represents invoiced sales of services, excluding value added tax.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2016 £	2015 £
Profit on ordinary activities before taxation is after charging:		
Depreciation	5404	5716
Directors' emoluments	246025	250699
Rentals under operating leases	107732	132201
Pensions	47174	35175
	47174	35175

4. TAXATION CREDIT

	2016 £	2015 £
UK Corporation tax credit	-	36344
	-	36344

Notes To The Accounts
Year Ended 31 August 2016

5. TANGIBLE FIXED ASSETS

	Plant & machinery £
Cost	
At 1 September 2015	310319
Additions	1024
	<hr/>
At 31 August 2016	311343
	<hr/>
Accumulated depreciation	
At 1 September 2015	299324
Charge for the year	5404
	<hr/>
At 31 August 2016	304728
	<hr/>
Net book value	
At 31 August 2016	£6615
	<hr/>
At 31 August 2015	£10995
	<hr/>

6. INVESTMENTS HELD AS FIXED ASSETS

	£
Shares in subsidiaries at 1 September 2015 and 31 August 2016	2
	<hr/>

7. STOCKS

	2016 £	2015 £
Work in progress	125500	170000
	<hr/>	<hr/>
	£125500	£170000
	<hr/>	<hr/>

8. DEBTORS

	2016 £	2015 £
Trade debtors	223557	214533
Other debtors	30142	56536
Prepayments	3949	26032
	<hr/>	<hr/>
	£257648	£297101
	<hr/>	<hr/>

WYATT CARRUTHERS JEBB LIMITED

Notes To The Accounts Year Ended 31 August 2016

9. CREDITORS: Amounts falling due within one year

	2016 £	2015 £
This heading includes:		
Trade creditors	39813	10700
Taxation and social security	35273	57836
Other creditors	127380	33418
Director's current accounts	201814	193743
	<u>£404280</u>	<u>£295697</u>

10. CREDITORS: Amounts falling due after more than one year

	2016 £	2015 £
Directors' loans	<u>48000</u>	<u>48000</u>

11. OPERATING LEASE COMMITMENTS

At 31 August 2016 the company was committed to making the following payments during the next year in respect of operating leases.

	Plant & machinery £18137
Leases which expire within five years	<u>£18137</u>

12. CALLED UP SHARE CAPITAL

	£
Authorised 100,000 ordinary shares of £1 each	<u>100000</u>
Called up, allotted and fully paid At 1 September 2015 and 31 August 2016: 16,000 ordinary shares of £1 each	<u>£16000</u>

13. STATEMENT OF MOVEMENT ON RESERVES

	Capital redemption reserve	Share premium account	Profit and loss account
At 1 September 2015	9786	29925	126280
Retained loss for the year	-	-	(64458)
At 31 August 2016	<u>£9786</u>	<u>£29925</u>	<u>£61822</u>

**Notes To The Accounts
Year Ended 31 August 2016**

14. PENSIONS

The company operates a defined contribution pension scheme for its directors and staff. The assets of the scheme are held separately from those of the company in an independently administered fund.

15. CAPITAL COMMITMENTS

The company had no capital commitments at 31 August 2016 or 31 August 2015.

16. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31 August 2016 or 31 August 2015.

17. ADDITIONAL INFORMATION ON SUBSIDIARIES

	Country of incorporation	Activity	Portion of ordinary shares held %
Invetech Limited	England	Site investigations	100