Company Registration No. 02541231 (England and Wales)
MINERVA HORIZONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

CONTENTS

	Page	
Abbreviated balance sheet	1	
Notes to the abbreviated accounts	2-3	

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,162		1,550
Current assets					
Debtors		148		371	
Cash at bank and in hand		113		1,732	
		261		2,103	
Creditors: amounts falling due within one year		(14,021)		(11,976)	
Net current liabilities			(13,760)		(9,873)
Total assets less current liabilities			(12,598)		(8,323)
Provisions for liabilities			(232)		(246)
			(12,830)		(8,569)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(12,832)		(8,571)
Shareholders' funds			(12,830)		(8,569)

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 June 2017

Dr E D Bilimoria

Director

Company Registration No. 02541231

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continuing support of the directors and creditors.

If the company was unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet value of assets to their recoverable amounts, to reclassify fixed assets and long term liabilities as current assets and current liabilities respectively and provide for further liabilities which might arise.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% reducing balance

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2015 & at 30 September 2016	26,813
Depreciation	
At 1 October 2015	25,263
Charge for the year	388
At 30 September 2016	25,651
Net book value	
At 30 September 2016	1,162
At 30 September 2015	1,550
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

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