

REGISTERED NUMBER: 02541150 (England and Wales)

**POLYGON BUSINESS CENTRE
MANAGEMENT (POYLE) LIMITED**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 24 MARCH 2017

**POLYGON BUSINESS CENTRE
MANAGEMENT (POYLE) LIMITED (REGISTERED NUMBER: 02541150)**

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FOR THE YEAR ENDED 24 MARCH 2017**

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**POLYGON BUSINESS CENTRE
MANAGEMENT (POYLE) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 24 MARCH 2017**

DIRECTOR: J E Aston

REGISTERED OFFICE: 77-79 High Street
Egham
Surrey
TW20 9HY

REGISTERED NUMBER: 02541150 (England and Wales)

**POLYGON BUSINESS CENTRE
MANAGEMENT (POYLE) LIMITED (REGISTERED NUMBER: 02541150)**

**BALANCE SHEET
24 MARCH 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	8,543	7,545
CREDITORS			
Amounts falling due within one year	5	(2,564)	(2,766)
NET CURRENT ASSETS		<u>5,979</u>	<u>4,779</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,979</u>	<u>4,779</u>
RESERVES			
Income and expenditure account		<u>5,979</u>	<u>4,779</u>
		<u>5,979</u>	<u>4,779</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

J E Aston - Director

The notes form part of these financial statements

**POLYGON BUSINESS CENTRE
MANAGEMENT (POYLE) LIMITED (REGISTERED NUMBER: 02541150)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 24 MARCH 2017**

1. STATUTORY INFORMATION

Polygon Business Centre Management is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The functional and professional currency of the company is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges receivable.

Taxation

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using tax rates that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against future taxable profits or against the reversal of the deferred tax liabilities.

Deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Trade and other receivables

Trade and other receivables are measured at the transaction price less any impairment unless the arrangement constitutes a financing transaction in which case the transaction is measured at the present value of the future receipts discounted at the prevailing market rate of interest. Loans are initially measured at fair value and are subsequently measured at amortised cost using the effective interest method less any impairment.

Trade and other payables

Trade and other payables are measured at their transaction price unless the arrangement constitutes a financing transaction in which case the transaction is measured at present value of future payments discounted at prevailing market rate of interest. Other financial liabilities are initially measured at fair value net of their transaction costs. They are subsequently measured at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 2) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>8,543</u>	<u>7,545</u>

**POLYGON BUSINESS CENTRE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 24 MARCH 2017**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	854	1,206
Other creditors	<u>1,710</u>	<u>1,560</u>
	<u>2,564</u>	<u>2,766</u>

6. FIRST YEAR ADOPTION

The company transitioned to FRS 102 from previously extant UK GAAP as at 25 March 2015. No financial measurement changes have taken place as a result of the transition and accordingly there are no differences in the equity position as at 25 March 2015 or 24 March 2016 and no changes to the profit and loss determined under the previous GAAP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.