

Company No. 2539347

THE COMPANIES ACT 1985 - 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTIONS

of Tullett Financial Trader Limited

passed the 1st August 2003

At a general meeting of the members of the above-named company, duly convened and held at Cable House, 54-62 New Broad Street, London EC2M 1ST on the 1st August 2003, the following ELECTIVE RESOLUTIONS were passed:

**LAYING OF
ACCOUNTS**

THAT pursuant to Section 252 of the Companies Act 1985 the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting.

**HOLDING OF
ANNUAL
GENERAL
MEETINGS**

THAT pursuant to Section 366A of the Companies Act 1985 the Company hereby elects to dispense with the holding of Annual General Meetings in 2004 and subsequent years until this election is revoked.

**RE-ELECTION OF
AUDITORS**

THAT pursuant to Section 386 of the Companies Act 1985 the Company hereby elects to dispense with the obligation to appoint auditors annually.

Signed: SGG

Chairman / Secretary

