

UNITED TRANSPORT ZIMBABWE FREIGHT LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2007

THURSDAY



AD3L9ZQ9

A42

15/05/2008

401

COMPANIES HOUSE

UNITED TRANSPORT ZIMBABWE FREIGHT LIMITED

COMPANY INFORMATION

DIRECTOR M S Irving

SECRETARY C L Taylor

COMPANY NUMBER 02538541

REGISTERED OFFICE Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

ACCOUNTANTS Wise & Co
Chartered Accountants
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

UNITED TRANSPORT ZIMBABWE FREIGHT LIMITED

CONTENTS

	Page
Director's report	1
Profit and loss account	2
Balance sheet	2 - 3
Notes to the financial statements	4

UNITED TRANSPORT ZIMBABWE FREIGHT LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2007

The director presents his report and the financial statements for the year ended 31 December 2007

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The company remained dormant throughout the year

DIRECTOR

The director who served during the year was

M S Irving

This report was approved by the board on 07/05/2008

and signed on its behalf


C L Taylor
Secretary

UNITED TRANSPORT ZIMBABWE FREIGHT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	Note	2007 £	2006 £
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities		-	-
		<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		-	-
LOSS BROUGHT FORWARD		(4,689)	(4,689)
		<u>(4,689)</u>	<u>(4,689)</u>
LOSS CARRIED FORWARD		(4,689)	(4,689)
		<u>(4,689)</u>	<u>(4,689)</u>

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET
AS AT 31 DECEMBER 2007**

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Investments	2		4,802		4,802
CURRENT ASSETS					
Debtors	3		7,384		7,384
			<u>7,384</u>		<u>7,384</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,186		12,186
			<u>12,186</u>		<u>12,186</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Share premium account			16,874		16,874
Profit and loss account			(4,689)		(4,689)
			<u>12,186</u>		<u>12,186</u>
SHAREHOLDERS' FUNDS			12,186		12,186
			<u>12,186</u>		<u>12,186</u>

For the year ended 31 December 2007 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.


The director acknowledges his responsibility for

- (i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

UNITED TRANSPORT ZIMBABWE FREIGHT LIMITED

**BALANCE SHEET (continued)
AS AT 31 DECEMBER 2007**

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

07/05/2008


M S Irving
Director

The notes on pages 4 form part of these financial statements

UNITED TRANSPORT ZIMBABWE FREIGHT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

1.1 DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2007. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. INVESTMENTS

	Shares in group undertakin gs £
COST OR VALUATION	
At 1 January 2007 and 31 December 2007	<u><u>4,802</u></u>

3. DEBTORS

	2007 £	2006 £
Amounts owed by group undertakings	<u><u>7,384</u></u>	<u><u>7,384</u></u>

4 SHARE CAPITAL

	2007 £	2006 £
AUTHORISED		
1,000 Ordinary shares shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>
ALLOTTED, CALLED UP AND FULLY PAID		
1 Ordinary shares share of £1	<u><u>1</u></u>	<u><u>1</u></u>

5 RELATED PARTY TRANSACTIONS

During the year under review, the company was under the control of Central African Resources Limited, a company incorporated in Guernsey.

No transactions with related parties were undertaken such as required to be disclosed under Financial reporting Standard 8.