

Abbreviated Accounts for the Year Ended 30 September 2014

for

Systematic Methods Research Limited

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for the year ended 30 September 2014**

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Systematic Methods Research Limited

**Company Information
for the year ended 30 September 2014**

DIRECTORS: P Lappo
Mrs S Lappo

SECRETARY: Mrs S Lappo

REGISTERED OFFICE: 39 Sackville Road
Hove
East Sussex
BN3 3WD

REGISTERED NUMBER: 02538378 (England and Wales)

ACCOUNTANTS: Bristow Still
Chartered Accountants
39 Sackville Road
Hove
East Sussex
BN3 3WD

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
Fixed assets					
Tangible assets	2		495,560		497,102
Current assets					
Debtors		650		9,690	
Cash at bank		<u>224,516</u>		<u>262,383</u>	
		225,166		272,073	
Creditors					
Amounts falling due within one year		<u>49,516</u>		<u>76,825</u>	
Net current assets			<u>175,650</u>		<u>195,248</u>
Total assets less current liabilities			671,210		692,350
Creditors					
Amounts falling due after more than one year			<u>321,772</u>		<u>321,772</u>
Net assets			<u>349,438</u>		<u>370,578</u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			<u>349,418</u>		<u>370,558</u>
Shareholders' funds			<u>349,438</u>		<u>370,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2015 and were signed on its behalf by:

P Lappo - Director

**Notes to the Abbreviated Accounts
for the year ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	<u>534,075</u>
DEPRECIATION	
At 1 October 2013	36,973
Charge for year	<u>1,542</u>
At 30 September 2014	<u>38,515</u>
NET BOOK VALUE	
At 30 September 2014	<u>495,560</u>
At 30 September 2013	<u>497,102</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
20	Ordinary	£1	<u>20</u>	<u>20</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.