

COMPANY NO. 2538278

SWANSEA YOUNG SINGLE HOMELESS PROJECT
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004



Bevan & Buckland
Chartered Accountants
and Registered Auditors
S W A N S E A
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SWANSEA YOUNG SINGLE HOMELESS PROJECT

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**SWANSEA YOUNG SINGLE HOMELESS
TRUSTEES AND PROFESSIONAL ADVISERS**

CHARITY NO.	1002990	
COMPANY NO.	2538278	
TRUSTEES	O. T. Burt	(Chair)
	J. Stanton	
	J. Morris	(Treasurer)
	G. Appleton	(Secretary)
	P. Wales	
REGISTERED OFFICE	94 Hanover Street Swansea	
AUDITORS	Bevan & Buckland Russell House Russell Street Swansea SA1 4HR	
BANKERS	Barclays Bank Plc 70 The Kingsway Swansea SA1 5JB	

APPOINTMENT OF TRUSTEES

New Trustees are appointed by the Board of Trustees at the Annual General Meeting by way of a majority vote.

SWANSEA YOUNG SINGLE HOMELESS PROJECT

TRUSTEES'

STATEMENT OF RESPONSIBILITIES

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the deficit of the company for that year. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether the policies adopted are in accordance with the Charities SORP, the Companies Act 1985 and with applicable accounting standards subject to any material departure disclosed and explained in the Financial Statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the Board



SECRETARY

SWANSEA YOUNG SINGLE HOMELESS PROJECT

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2004

The Trustees have pleasure in presenting their annual report together with audited financial statements for the year ended 31 March 2004.

OBJECTS

The company is limited by guarantee and is a registered charity set up to provide housing for young single homeless persons. The company commenced this function as from the 1st October 1991 when it took over all the assets and liabilities of the former Swansea Young Single Homeless Project, which was not incorporated under the Companies Act.

The Trustees continued to house young single homeless people between the age of 16 and 21 throughout the year, and to provide training for them in life skills prior to them moving to more permanent accommodation.

ORGANISATIONAL STRUCTURE

The charity is managed by a Management Committee which meets on a regular basis and employs a small team of staff who manage the organisation on a day to day basis.

FINANCIAL REVIEW

The total income of £1,151,267 (2003: £339,162) was spent on grant application costs of £10,316 (2003: £9,705), direct charitable expenditure of £842,151 (2003: £300,719).

The total expenditure can be further split between Direct Charitable Expenditure; Housing and Support Services £704,532 (2003: £262,191); Support Costs £76,214 (2003: £28,896) and Management and Administration of the Charity £25,405 (2003: £9,632).

This has resulted in net incoming resources of £298,800 (2003: net incoming resources of £28,738).

RESERVE POLICY

The Restricted Designated Funds, totalling £3,208 (2003: £6,208) is in respect of donations previously received which were spent on fixtures and fittings at the Hanover Street Schemes.

The proportion of the balance in the restricted Designated Fund is then transferred to the General Fund in line with the charge to depreciation for those assets.

The charity's objective is to set up an Unrestricted Designated Fund consisting of six months of its running costs. This fund will be built up over ten years. The charity will be able to apply 25% of this fund towards future developments. A transfer of £280,000 (2003: £11,100) took place during the year.

SWANSEA YOUNG SINGLE HOMELESS PROJECT
REPORT OF THE COMMITTEE OF MANAGEMENT
FOR THE YEAR ENDED 31 MARCH 2004

RISK MANAGEMENT

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining our free reserves at the levels stated above, combined with our annual review of the controls over key financial systems carried out through an internal audit programme, will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

FIXED ASSETS

Details of changes in fixed assets are shown in note 9 to the accounts.

All assets are held to achieve the objects of the charity.

TRUSTEES

The Trustees who held office during the year were:-

O. T. Burt	(Chair)
J. Morris	(Treasurer)
G. Appleton	(Secretary)
J. Stanton	
P. Wales	

All Trustees are also members of the company, their guarantees under the company's memorandum being limited to £1.

AUDITORS

In accordance with S385 of the Companies Act 1985, a resolution proposing the re-appointment of Bevan & Buckland as auditors will be proposed at the forthcoming Annual General Meeting.

The project is governed by its Articles of Association and its constitution registered under the Charities Act. The project is restricted to carrying out activities within its charitable objects.

By order of the Board


.....
SECRETARY

27/01/05
.....
DATE

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
OF
SWANSEA YOUNG SINGLE HOMELESS PROJECT**

We have audited the financial statements on pages 6 to 18 which have been prepared under the historical cost convention and accounting policies set out on pages 9 and 10.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF COMMITTEE OF MANAGEMENT
AND AUDITORS**

The trustees' responsibilities for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and the United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Trustees' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed.

We are not required to consider whether the statement in the Trustees' Report concerning the major risks to which the charity is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the charity's risk management and control procedures.

We read other information contained in the Trustees' Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and an assessment of whether the accounting policies are appropriate to the Charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit in order to obtain all the information and explanations which we considered necessary to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error or other irregularity.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES
OF
SWANSEA YOUNG SINGLE HOMELESS PROJECT

OPINION

In our opinion the financial statements give a true and fair view of the state of the charitable company's affairs as at 31 March 2004 and of its net incoming resources and application of resources including its income and expenditure, for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Bevan & Buckland

RUSSELL HOUSE
31 RUSSELL STREET
SWANSEA

BEVAN & BUCKLAND
CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS

DATE *28/4/05*

SWANSEA YOUNG SINGLE HOMELESS PROJECT
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2004

	NOTE	2004 £	2003 £
TURNOVER	2	1,145,198	335,020
Operating Costs	2	<u>852,467</u>	<u>310,424</u>
OPERATING SURPLUS		292,731	24,596
Interest receivable and other income	6	6,069	4,142
Release of deferred income	17	<u>-</u>	<u>1,234</u>
SURPLUS FOR THE YEAR		<u>298,800</u>	<u>29,972</u>

None of the company's activities was acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 2004 or 2003 other than the surplus for the year.

A Statement of Financial Activities is shown on page 7 to the financial statements.

SWANSEA YOUNG SINGLE HOMELESS PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2004

	UNRESTRICTED DESIGNATED FUNDS £	RESTRICTED DESIGNATED FUNDS £	UNRESTRICTED GENERAL FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2004 £	TOTAL FUNDS 2003 £
RESOURCES ARISING						
Donations and similar						
Income	-	-	3,790	10,255	14,045	5,858
Operating Activities:-						
Rent receivable	-	-	149,871	-	149,871	94,693
General Counselling and Support Charge	-	-	-	341,183	341,183	42,662
Supported Projects						
Revenue Grants	-	-	-	258,638	258,638	79,064
Welsh Assembly S180	-	-	-	100,654	100,654	63,591
Local Authority and Other Agencies	-	-	-	-	-	11,034
BBC Children in Need	-	-	-	13,973	13,973	-
Objective One Funding	-	-	-	-	-	5,097
City & County of Swansea	-	-	-	75,850	75,850	(4,580)
Children & Youth Partnership	-	-	-	66,950	66,950	12,500
Administration Charge	-	-	164,688	-	164,688	-
Interest on Deposit	-	-	6,069	-	6,069	4,142
Miscellaneous Income	-	-	-	-	-	1,601
TOTAL RESOURCES						
ARISING (Note 2)	-	-	324,418	867,503	1,191,921	315,662
ADD: Release of opening grant income deferred	-	-	-	31,266	31,266	54,766
LESS: Closing grant income Deferred	-	-	-	(71,920)	(71,920)	(31,266)
	-	-	324,418	826,849	1,151,267	339,162
RESOURCES EXPENDED						
Cost of Generating Funds:						
Grant Applications	-	-	-	10,316	10,316	9,705
Net Incoming Resources available for charitable application	-	-	324,418	816,533	1,140,951	329,457

SWANSEA YOUNG SINGLE HOMELESS PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2004

	UNRESTRICTED DESIGNATED FUNDS	RESTRICTED DESIGNATED FUNDS	UNRESTRICTED GENERAL FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2004	TOTAL FUNDS 2003
	£	£	£	£	£	£
Charitable Expenditure						
Housing Services	-	-	92,457	648,075	740,532	262,191
Support Costs	-	-	11,965	64,249	76,214	28,896
Management and Administration of the Charity	-	-	4,351	21,054	25,405	9,632
TOTAL RESOURCES EXPENDED (Note 4)	-	-	108,773	733,378	842,151	300,719
Net Income resources	-	-	215,645	83,155	298,800	28,738
Transfers	229,904	(3,000)	(239,544)	12,640	-	-
Net Movements in funds for the year	229,904	(3,000)	(23,899)	95,795	298,800	28,738
Funds brought forward	50,096	6,208	51,962	57,468	165,734	136,996
	280,000	3,208	28,063	153,263	464,534	165,734

SWANSEA YOUNG SINGLE HOMELESS PROJECT

BALANCE SHEET

AS AT 31 MARCH 2004

	NOTE	2004	2003
		£	£
FIXED ASSETS			
Property Costs	9	1,500	4,500
Furniture and Fittings	9	<u>20,618</u>	<u>10,929</u>
		22,118	15,429
CURRENT ASSETS			
Debtors	11	163,926	57,764
Cash at Bank		373,902	144,888
Cash Account		<u>826</u>	<u>264</u>
		538,654	202,916
CURRENT LIABILITIES			
Creditors - amounts falling due within one year	12	<u>96,238</u>	<u>52,611</u>
NET CURRENT ASSETS		<u>442,416</u>	<u>150,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>464,534</u>	<u>165,734</u>
FUNDS	13		
General Funds		28,063	51,962
Unrestricted Designated Funds		280,000	50,096
Restricted Designated Funds		3,208	6,208
Restricted Funds		<u>153,263</u>	<u>57,468</u>
		<u>464,534</u>	<u>165,734</u>

Approved by the Board on the 24/1/5.



(TREASURER)



(SECRETARY)

SWANSEA YOUNG SINGLE HOMELESS PROJECT**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2004****1. PRINCIPAL ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and the Charities Statement of Recommended Practice. A summary of the more important accounting policies have been set out below.

Basis of Accounting

The financial statements are prepared on the historical cost basis of accounting.

Turnover

Turnover represents rental income receivable, grants from central and local government, together with donations from private organisations.

Fixed Assets

Tangible Fixed assets are stated at cost, less aggregate depreciation. Property costs relate to works carried out on 94 Hanover Street in relation to the Project's offices and training area which did not qualify for Housing Association Grant. The Project does not have a formal lease on the property which is owned by Swansea Housing Association for whom it acts as managing agent. It is intended that the Project will remain in these premises for the foreseeable future and therefore the Trustees feel it prudent to write these costs off over a ten year period.

Depreciation

Depreciation is charged on a straight line basis over the expected economic useful lives of the assets at the following annual rates:-

PROPERTY COSTS	10.00%
FURNITURE AND EQUIPMENT	33.33%

Grants Receivable - SOFA

Grants for immediate expenditure are accounted for when they become receivable. Grants received for specific purposes are treated as restricted funds. Grants restricted to future accounting periods are deferred and recognised in these periods.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

SWANSEA YOUNG SINGLE HOMELESS PROJECT**NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2004****1. PRINCIPAL ACCOUNTING POLICIES (CONT'D)****Funding Accounting (Cont'd)**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Allocation of Costs

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items include more than one category they are apportioned between the categories according to the nature of the cost.

However, the cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are estimated on staff time, of the amount attributable to each activity:-

Support costs	75%
Management and administration	25%

Voluntary Income

Voluntary income is received by way of donations and grants and is included in full in the income and expenditure account when received.

Capital Grants – Income and Expenditure Account

Capital Grant, furniture allowance received by the Project from the government has been shown as a deduction from tangible fixed assets on the face of the balance sheet and is written off to revenue over the useful life of the assets to which it relates.

SWANSEA YOUNG SINGLE HOMELESS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004

2. NET INCOMING/(OUTGOING) RESOURCES

	INCOMING RESOURCES £	MOVEMENT ON DEFERRED INCOME £	RESOURCES EXPENDED £	SYSHP ADMINIS- TRATION CHARGE £	2004 NET INCOMING/ (OUTGOING) OPERATING RESOURCES £	2003 NET INCOMING (OUTGOING) OPERATING RESOURCES £
Income and Expenditure						
Administration	9,859	-	(74,983)	164,688	98,930	21,919
Dispersed Units	89,464	-	(52,010)	(15,209)	22,245	13,479
Hanover Street	82,171	-	(55,939)	(13,969)	12,263	5,063
Floating Support	32,509	-	(22,799)	(5,527)	4,183	1,643
Volunteer Scheme	-	-	-	-	-	426
Young Persons Tenancy Support Scheme	-	-	-	-	-	(13,785)
Drws Agored	395,280	(35,574)	(267,909)	(61,150)	30,647	-
Children and Youth Partnership	47,950	-	(40,762)	(7,188)	-	711
Tenancy Support	206,403	-	(91,970)	(35,089)	79,344	(718)
Education	13,974	(4,446)	(8,408)	(1,120)	-	-
Young Persons Leaving Care Project	149,623	-	(72,999)	(25,436)	51,188	-
Totals	1,027,233	(40,654)	(687,779)	-	298,800	28,738

SWANSEA YOUNG SINGLE HOMELESS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004

2. NET INCOME/(OUTGOING) RESOURCES

Turnover from Lettings	2004	2003
	£	£
Rents and Service Charges	150,952	103,177
General Counselling and Support Charge	341,183	42,662
Rent Losses from Bad Debts and Voids	(1,081)	(8,484)
	491,054	137,395
	=====	=====

3. INCOME AND NET INCOMING/(OUTGOING) RESOURCES

The income and net incoming/(outgoing) resources on ordinary activities is attributable to the principal activity of the charity.

Net incoming/(outgoing) resources on ordinary activities before taxation is after charging:-

	2004	2003
	£	£
Depreciation	9,430	3,992
Staff Costs (Note 5)	541,353	219,027
Auditors' Remuneration - Audit	900	900
- Non-Audit	1,700	1,235
	=====	=====

4. ANALYSIS OF TOTAL RESOURCES EXPENDED

	STAFF COSTS	OTHER	DEPRECIATION	TOTAL 2004	TOTAL 2003
	£	£	£	£	£
DIRECT CHARITABLE EXPENDITURE					
Housing and Support Services	451,381	281,135	8,016	740,532	262,191
OTHER EXPENDITURE					
Support Costs	59,742	15,412	1,061	76,214	28,896
Management and Administration of Charity	19,915	5,137	353	25,405	9,632
	531,037	301,684	9,430	842,151	300,719
	=====	=====	=====	=====	=====

SWANSEA YOUNG SINGLE HOMELESS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004

5. TRUSTEES' EMOLUMENTS

The remuneration paid to the trustees of the Project (The Board of Trustees) was:-

	2004	2003
	£	£
Emoluments (including pension contributions and benefits in kind)	NIL	NIL
Total Expenditure reimbursed to the trustees not chargeable to income tax	NIL	NIL

EMPLOYEE INFORMATION

The average weekly number of persons employed during the year was:-

	2004	2003
Director	1	1
Manager	2	2
Office Staff	3	3
Support Staff	35	20
Volunteer Organiser	41	26

Staff costs

	2004	2003
	£	£
Wages and Salaries	497,909	201,912
Social Security Costs	43,444	17,115
	541,353	219,027

No employee was paid more than £50,000.

6. INTEREST RECEIVABLE AND OTHER INCOME

	2004	2003
	£	£
Interest receivable on bank deposit accounts	6,069	4,142

SWANSEA YOUNG SINGLE HOMELESS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004

7. TAXATION

The company is a registered charity and as such is exempt from corporation tax.

8. CHANGES IN RESOURCES AVAILABLE
FOR CHARITABLE USE

	UNRESTRICTED DESIGNATED FUNDS £	RESTRICTED DESIGNATED FUNDS £	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS £
Net movement of funds for the year	229,904	-	(23,899)	92,795	298,800
Net increase in tangible fixed assets:- for direct charitable purposes	-	(3,000)	-	9,689	6,689
NET MOVEMENT IN FUNDS AVAILABLE FOR FUTURE ACTIVITIES	229,904	(3,000)	(23,899)	102,484	305,489

9. TANGIBLE FIXED ASSETS

	Housing Property £	Furniture and Fittings £	Total £
COST			
At beginning of year	30,000	61,053	91,053
Additions	-	21,937	21,937
Disposals	-	(55,623)	(55,623)
At end of year	30,000	27,367	57,367
DEPRECIATION			
At beginning of year	25,500	50,125	75,625
Charge for the year	3,000	6,430	9,430
Elimination	-	(49,806)	(49,806)
At end of year	28,500	6,749	35,249
NET BOOK VALUE			
At beginning of year	4,500	10,928	15,429
At end of year	1,500	20,618	22,118

All of the fixed assets are held for direct charitable purposes.

SWANSEA YOUNG SINGLE HOMELESS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004

10. CHANGES IN RESOURCES AVAILABLE
FOR CHARITABLE USE

	UNRESTRICTED DESIGNATED FUNDS	RESTRICTED DESIGNATED FUNDS	UNRESTRICTED GENERAL FUNDS	RESTRICTED FUNDS	TOTAL FUNDS
	£	£	£	£	£
Fund Balances at 31 March 2004 are represented by:-					
Tangible Fixed Assets	-	3,208	-	18,910	22,118
Current Assets	288,484	-	16,671	233,499	538,654
Current Liabilities	-	-	-	(96,236)	(96,238)
	135,096	3,205	16,671	309,562	464,534

11. DEBTORS

	2004 £	2003 £
Amounts falling due within one year:		
Rental Debtors	10,543	33,995
Prepayments and Accrual Income	8,261	6,173
Grant Debtor	<u>145,122</u>	<u>17,596</u>
	<u>163,926</u>	<u>57,764</u>

12. CREDITORS: amounts falling due
within one year

	2004 £	2003 £
Trade Creditors	22,846	20,920
Other Creditors	<u>73,392</u>	<u>31,691</u>
	<u>96,238</u>	<u>52,611</u>

SWANSEA YOUNG SINGLE HOMELESS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004

13. FUNDS

	2004 £	2003 £
TOTAL FUNDS		
Balance at the beginning of the year	165,734	136,996
Surplus for the year	<u>298,800</u>	<u>28,738</u>
Balance at the end of the year	<u>464,534</u>	<u>165,734</u>

Included in Total Funds are the following funds:

a. Restricted Funds	2004	2003
	£	£
Balance at the beginning of the year	57,468	78,190
Surplus for the year	83,155	20,638
Transfer from General Fund	<u>12,640</u>	<u>-</u>
Balance at the end of the year	<u>153,263</u>	<u>98,828</u>

The Restricted Funds represents those balances on the Supported Housing Schemes which are restricted to future use within those schemes.

b. Restricted Designated Funds	2004	2003
	£	£
Balance at the beginning of the year	6,208	9,208
Transfer to Restricted Funds	<u>(3,000)</u>	<u>(3,000)</u>
Balance at the end of the year	<u>3,208</u>	<u>6,208</u>

The Designated Restricted Funds represents donations set aside to finance the works cost relating to the Projects offices and training area at 94 Hanover Street, together with the cost of furniture and fittings over and above the furniture allowance received. The designated fund is being written back to the general reserve at a rate equivalent to the depreciation charged on the fixed assets to which it relates.

c. Unrestricted Designated Funds	2004	2003
	£	£
Balance at the beginning of the year	50,096	38,996
Transfer from General Funds	<u>229,904</u>	<u>11,100</u>
Balance at the end of the year	<u>280,000</u>	<u>50,096</u>

SWANSEA YOUNG SINGLE HOMELESS PROJECT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004
13. FUNDS (cont/d)
d. Unrestricted Designated Funds (cont/d)

The Unrestricted Designated Funds consists of six months of running costs. It is the charity's objective to build the fund up to this level over a ten year period.

14. CHARITABLE DONATIONS	2004	2003
	£	£
Bernard Sunley Charitable Trust	-	3,000
Morgannwg Health Trust	-	997
Austin Bailey Foundation	500	-
Care Council for Wales	850	-
Social Services Snap Packages	1,629	-
Lloyds TSB Capital	6,425	-
Principality	1,850	-
Sundry Donations	<u>2,791</u>	<u>1,861</u>
	<u>14,045</u>	<u>5,858</u>
	<u>=====</u>	<u>=====</u>
15. GRANT INCOME	2004	2003
	£	£
Supported Housing Revenue Grants	258,638	79,064
Welsh Assembly S180 Grant	100,654	63,591
Local Authority and Other Agencies	-	11,034
City & County of Swansea Social Services	13,973	(4,580)
Objective One Funding	75,850	5,097
Miscellaneous	<u>-</u>	<u>1,601</u>
	<u>449,115</u>	<u>155,807</u>
	<u>=====</u>	<u>=====</u>

SWANSEA YOUNG SINGLE HOMELESS PROJECT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2004

16. STATEMENT OF FUNDS

	At 1 st April 2003 £	Income £	Expenditure £	Transfer £	At 31 March 2004 £
General Funds	51,962	324,418	108,773	(239,544)	28,063
Unrestricted Designated Funds	50,096	-	-	229,904	280,000
Designated Funds	6,208	-	-	(3,000)	3,208
Restricted Funds	<u>57,468</u>	<u>826,849</u>	<u>743,694</u>	<u>12,640</u>	<u>153,263</u>
	<u>165,734</u>	<u>1,115,051</u>	<u>816,251</u>	<u>-</u>	<u>464,534</u>

SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2004

	2004		2003	
	£	£	£	£
INCOME				
Rent receivable		150,952		103,177
General Counselling and Support Charge		341,183		42,662
Less: Losses arising from bad debts and voids		(1,081)		(1,215)
		491,054		137,355
Supported Projects Revenue Grants		258,638		79,064
Welsh Assembly S180 Grant		100,654		63,591
Local Authority and Other Agencies		-		11,034
BBC Children in Need		13,973		13,677
City & County of Swansea		75,850		(4,580)
Objective One Funding		-		5,097
Donations and Covenants		14,045		5,858
Interest on Deposit		6,069		4,142
Miscellaneous		-		1,601
Children & Youth Partnership		66,950		12,500
SYSHP Administration Charge		<u>164,688</u>		<u>48,850</u>
TOTAL INCOME		1,191,921		364,512
Add: Opening Grant Income Deferred	31,266		54,766	
Less: Closing Grant Income Deferred	(71920)		(31,266)	
		(40,654)		23,500
		1,151,267		388,012
EXPENDITURE				
Services				
Service Costs	308,832		39,046	
Staff Costs	<u>378,947</u>		<u>153,321</u>	
	424,879		192,367	
	=====		=====	
Management				
Management Costs	100,494		52,350	
Staff Costs	<u>162,406</u>		<u>65,707</u>	
	262,900		118,057	
	=====		=====	
TOTAL EXPENDITURE		(687,779)		(310,424)
SURPLUS FOR THE YEAR		463,488		77,588
Less: SYSHP Administration Charge		<u>164,688</u>		(48,850)
NET INCOMING RESOURCES		<u>298,800</u>		<u>28,738</u>

This page does not form part of the statutory accounts.

SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED INCOME AND EXPENDITURE ACCOUNT - HANOVER STREET
FOR THE YEAR ENDED 31 MARCH 2004

	2004		2003	
	£	£	£	£
INCOME				
Rent receivable		15,897		45,554
Less: Losses arising from bad debts and voids		<u>-</u>		<u>(4,131)</u>
		15,897		41,423
Supported Projects Revenue Grants		24,364		23,828
Local Authority and Other Agencies				11,034
General Counselling and Support		30,435		-
City and County of Swansea Housing		<u>11,475</u>		<u>-</u>
TOTAL INCOME		82,171		76,285
EXPENDITURE				
Services				
Service Costs	5,813		15,120	
Staff Costs	<u>27,539</u>		<u>27,712</u>	
	33,352		42,832	
	<u>=====</u>		<u>=====</u>	
Management				
Management Costs	10,785		6,425	
Staff Costs	<u>11,802</u>		<u>11,876</u>	
	22,587		18,301	
	<u>=====</u>		<u>=====</u>	
TOTAL EXPENDITURE		<u>(55,939)</u>		<u>(61,133)</u>
SURPLUS FOR THE YEAR		26,232		15,152
Less: SYSHP Administration Charge		<u>(13,969)</u>		<u>(10,089)</u>
		12,263		5,063
Surplus at beginning of year		<u>17,926</u>		<u>12,863</u>
SURPLUS AT END OF YEAR		<u>30,189</u>		<u>17,926</u>
		<u>=====</u>		<u>=====</u>

SWANSEA YOUNG SINGLE HOMELESS PROJECT

DETAILED INCOME AND EXPENDITURE ACCOUNT - ADMINISTRATION

FOR THE YEAR ENDED 31 MARCH 2004

	2004		2003	
	£	£	£	£
INCOME				
Donations and Covenants		3,790		2,358
Interest on Deposit		6,069		4,142
SYSHP Administration Charge		164,054		48,850
Objective One Funding		<u>-</u>		<u>5,097</u>
TOTAL INCOME		173,913		60,447
EXPENDITURE				
Services				
Service Costs		6,029		3,395
Staff Costs		<u>41,147</u>		<u>15,838</u>
		47,176		19,233
		=====		=====
Management				
Management Costs		10,173		12,507
Staff Costs		<u>17,634</u>		<u>6,788</u>
		27,807		19,295
		=====		=====
TOTAL EXPENDITURE		(74,983)		(38,528)
SURPLUS FOR THE YEAR		98,930		21,919
Surplus/(Deficit) at beginning of year		<u>5,512</u>		<u>(16,407)</u>
ACCUMULATED SURPLUS / (DEFICIT) AT END OF YEAR		<u>104,442</u>		<u>5,512</u>
		=====		=====

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SWANSEA YOUNG SINGLE HOMELESS PROJECT

DETAILED INCOME AND EXPENDITURE ACCOUNT - DISPERSED UNITS

FOR THE YEAR ENDED 31 MARCH 2004

	2004		2003	
	£	£	£	£
INCOME				
Rent receivable		24,528		49,955
Less: Losses arising from bad debts and voids		-		(1,797)
General Counselling and Support		27,946		-
Supported Projects Revenue Grants		<u>36,990</u>		<u>36,176</u>
TOTAL INCOME		89,464		84,334
EXPENDITURE				
Services				
Service Costs	1,926		12,949	
Staff Costs	<u>26,986</u>		<u>26,747</u>	
	28,912		39,696	
	=====		=====	
Management				
Management Costs	11,532		7,256	
Staff Costs	<u>11,566</u>		<u>11,463</u>	
	23,098		18,719	
	=====		=====	
TOTAL EXPENDITURE		(52,010)		(58,415)
SURPLUS FOR THE YEAR		37,454		25,919
Less: SYSHP Administration Charge		(15,209)		(12,440)
		22,245		13,479
Surplus at beginning of year		<u>112,405</u>		<u>98,926</u>
SURPLUS AT END OF YEAR		<u>134,650</u>		<u>112,405</u>

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SWANSEA YOUNG SINGLE HOMELESS PROJECT

DETAILED INCOME AND EXPENDITURE ACCOUNT – VOLUNTEER PROJECT

FOR THE YEAR ENDED 31 MARCH 2004

	2004		2003	
	£	£	£	£
INCOME				
BBC Children in Need		-		13,677
Other Income		<u>-</u>		<u>899</u>
TOTAL INCOME		-		14,576
EXPENDITURE				
Services				
Service Costs	-		1,166	
Staff Costs	<u>-</u>		<u>5,343</u>	
	-		6,509	
	<u>-</u>		<u>6,509</u>	
Management				
Management Costs	-		2,984	
Staff Costs	<u>-</u>		<u>2,290</u>	
	-		5,274	
	<u>-</u>		<u>5,274</u>	
TOTAL EXPENDITURE		<u>-</u>		<u>(11,783)</u>
SURPLUS FOR THE YEAR		-		2,793
Less: SYSHP Administration Charge		<u>-</u>		<u>(2,367)</u>
		-		426
Deficit at beginning of year	(755)		(1,181)	
Transfer from General Reserve	<u>755</u>		<u>-</u>	
ACCUMULATED DEFICIT AT END OF YEAR		<u>-</u>		<u>(755)</u>

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SWANSEA YOUNG SINGLE HOMELESS PROJECT

DETAILED INCOME AND EXPENDITURE ACCOUNT - FLOATING SUPPORT

FOR THE YEAR ENDED 31 MARCH 2004

	2004		2003	
	£	£	£	£
INCOME				
Supported Housing Revenue Grants		19,489		19,060
General Counselling and Support Charge		-		11,103
Rent Receivable		13,020		1,241
Less: Losses arising from bad debts and voids		<u>-</u>		<u>(2,555)</u>
TOTAL INCOME		32,509		28,849
EXPENDITURE				
Services				
Service Costs	472		2,002	
Staff Costs	<u>13,332</u>		<u>11,355</u>	
	<u>13,804</u>		<u>13,357</u>	
Management				
Management Costs	3,281		4,692	
Staff Costs	<u>5,714</u>		<u>4,865</u>	
	<u>8,995</u>		<u>9,557</u>	
TOTAL EXPENDITURE		<u>(22,799)</u>		<u>(22,914)</u>
SURPLUS FOR THE YEAR		9,710		5,935
Less: SYSHP Administration Charge		<u>(5,527)</u>		<u>(4,292)</u>
		4,183		1,643
Surplus at beginning of year		<u>38,837</u>		<u>37,194</u>
SURPLUS AT END OF YEAR		<u>43,020</u>		<u>38,837</u>

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SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED INCOME AND EXPENDITURE ACCOUNT – DRWS AGORED
SUPPORT SCHEME

FOR THE YEAR ENDED 31 MARCH 2004

	2004	2003
	£	£
INCOME		
Welsh Assembly S180	100,654	53,456
City & County Swansea	97,507	6,426
City and County of Swansea Housing	25,000	-
Supported Projects Revenue Grant	64,632	-
General Counselling and Support Charge	64,314	-
Donations and Covenants	8,680	-
Less: Losses arising from bad debts and voids	(1,081)	-
TOTAL INCOME	359,706	59,882
EXPENDITURE		
Services		
Service Costs	20,737	2,801
Staff Costs	<u>142,965</u>	<u>27,213</u>
	<u>163,702</u>	<u>30,014</u>
Management		
Management Costs	42,936	11,641
Staff Costs	<u>61,271</u>	<u>15,673</u>
	<u>104,207</u>	<u>27,314</u>
TOTAL EXPENDITURE	(267,909)	(57,328)
SURPLUS FOR THE YEAR	91,797	2,554
Less: SYSHP Administration Charge	(61,150)	(2,554)
	30,647	-
Surplus at beginning of year	-	-
(DEFICIT)/SURPLUS AT END OF YEAR	<u>30,647</u>	<u>-</u>

SWANSEA YOUNG SINGLE HOMELESS PROJECT

DETAILED INCOME AND EXPENDITURE ACCOUNT – YOUNG PERSONS TENANCY
SUPPORT SCHEME

FOR THE YEAR ENDED 31 MARCH 2004

	2004		2003	
	£	£	£	£
INCOME				
Welsh Assembly S180		-		24,160
City & County Swansea		-		(4,580)
Objective One Funding		<u>-</u>		<u>-</u>
TOTAL INCOME		-		19,580
EXPENDITURE				
Services				
Service Costs		-		698
Staff Costs		<u>-</u>		<u>16,004</u>
		-		<u>16,702</u>
Management				
Management Costs		-		3,687
Staff Costs		<u>-</u>		<u>6,858</u>
		-		<u>10,545</u>
TOTAL EXPENDITURE		<u>-</u>		<u>(27,247)</u>
SURPLUS FOR THE YEAR		-		(7,667)
Less: SYSHP Administration Charge		<u>-</u>		<u>(6,118)</u>
		-		(13,783)
Deficit at beginning of year		(11,885)		1,900
Transfer from General Reserve		<u>11,885</u>		<u>-</u>
SURPLUS/(DEFICIT) AT END OF YEAR		<u>-</u>		<u>(11,885)</u>

SWANSEA YOUNG SINGLE HOMELESS PROJECT

**DETAILED INCOME AND EXPENDITURE ACCOUNT – CHILDREN AND YOUTH
PARTNERSHIP**

FOR THE YEAR ENDED 31 MARCH 2004

	2004		2003	
	£	£	£	£
INCOME				
Children and Youth Partnership		<u>47,950</u>		<u>12,500</u>
TOTAL INCOME		47,950		12,500
EXPENDITURE				
Services				
Service Costs	2,161		556	
Staff Costs	<u>27,021</u>		<u>9,358</u>	
	<u>29,182</u>		<u>9,914</u>	
Management				
Management Costs	-		-	
Staff Costs	<u>11,580</u>		<u>-</u>	
	<u>11,580</u>		<u>-</u>	
TOTAL EXPENDITURE		<u>(40,762)</u>		<u>(9,914)</u>
SURPLUS FOR THE YEAR		7,188		2,586
Less: SYSHP Administration Charge		<u>(7,188)</u>		<u>(1,875)</u>
		-		711
Surplus at beginning of year		<u>711</u>		<u>-</u>
SURPLUS/(DEFICIT) AT END OF YEAR		<u>711</u>		<u>711</u>

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SWANSEA YOUNG SINGLE HOMELESS PROJECT

DETAILED INCOME AND EXPENDITURE ACCOUNT –TENANCY SUPPORT SCHEME

FOR THE YEAR ENDED 31 MARCH 2004

	2004		2003	
	£	£	£	£
INCOME				
General Counselling and Support		<u>206,403</u>		<u>31,559</u>
TOTAL INCOME		206,403		206,403
EXPENDITURE				
Services				
Service Costs	5,549		359	
Staff Costs	<u>54,546</u>		<u>13,751</u>	
	<u>60,095</u>		<u>14,110</u>	
Management				
Management Costs	8,498		3,159	
Staff Costs	<u>23,377</u>		<u>5,893</u>	
	<u>31,875</u>		<u>9,052</u>	
TOTAL EXPENDITURE		(91,970)		(23,162)
SURPLUS FOR THE YEAR		114,433		8,397
Less: SYSHP Administration Charge		(35,089)		(9,115)
		79,344		718
Deficit at beginning of year		(718)		-
SURPLUS/(DEFICIT) AT END OF YEAR		<u>78,626</u>		<u>(718)</u>

SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED INCOME AND EXPENDITURE ACCOUNT – EDUCATION
FOR THE YEAR ENDED 31 MARCH 2004

	2004
	£ £
INCOME	
BBC Children in Need	<u>9,528</u>
TOTAL INCOME	9,528
EXPENDITURE	
Services	
Service Costs	568
Staff Costs	<u>4,775</u>
	5,283
	=====
Management	
Management Costs	1,078
Staff Costs	<u>2,047</u>
	3,125
	=====
TOTAL EXPENDITURE	<u>8,408</u>
SURPLUS FOR THE YEAR	1,120
Less: SYSHP Administration Charge	(<u>1,120</u>)
SURPLUS/(DEFICIT) AT END OF YEAR	- =====

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SWANSEA YOUNG SINGLE HOMELESS PROJECT

DETAILED INCOME AND EXPENDITURE ACCOUNT – YOUNG PERSON LEAVING
CARE PARTNERSHIP PROJECT

FOR THE YEAR ENDED 31 MARCH 2004

	2004	
	£	£
INCOME		
Supported Housing Revenue Grants		113,163
City and County of Swansea Housing		24,375
General Counselling and Support Charge		<u>12,085</u>
TOTAL INCOME		149,623
EXPENDITURE		
Services		
Service Costs	2,739	
Staff Costs	<u>40,636</u>	
	43,375	
	=====	
Management		
Management Costs	11,208	
Staff Costs	<u>17,416</u>	
	29,624	
	=====	
TOTAL EXPENDITURE		<u>(72,999)</u>
SURPLUS FOR THE YEAR		76,624
Less: SYSHP Administration Charge		<u>(25,436)</u>
SURPLUS/(DEFICIT) AT END OF YEAR		<u>51,188</u>
		=====

This page does not form part of the statutory accounts.

SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED BREAKDOWN OF MANAGEMENT EXPENSES
FOR THE YEAR ENDED 31 MARCH 2004

2003	Management and Administration	Total	Services	Management
£		£	£	£
2,135	Audit Fee	2,689	887	1,802
1,999	Cleaning	529	529	-
3,992	Depreciation	9,430	-	9,430
-	Educational Material	171	171	-
1,617	Health & Safety	1,980	1,980	-
1,428	Heat & Light	2,844	2,844	-
6,400	SHA Management Charge	56,609	-	56,609
2,657	Insurance	4,292	-	4,292
5,157	Legal & Professional Fees	721	-	721
7,681	Maintenance	310	310	-
2,892	Maintenance Rechargeable	4,466	4,466	-
3,256	Major Repair Provision	-	-	-
899	Millennium Award Expenses	-	-	-
837	Office Equipment	-	-	-
1,217	Publications & Subscriptions	1,441	1,101	340
11,263	Rent & Rates	9,655	9,655	-
2,661	Repairs & Renewals	13,867	13,867	-
1,143	Resettlement Activities	5,423	5,423	-
1,938	Security	1,664	1,664	-
1,625	Serving Equipment	3,035	3,035	-
219,027	Staff costs	541,353	378,947	162,406
9,232	Stationary & Advertising	14,756	-	14,756
1,485	Sundry Expenses	2,316	-	2,316
6,160	Telecom Charges	10,228	-	10,228
9,221	Training, Conferences & courses	-	-	-
4,280	Travel	-	-	-
222	Volunteer Expenses	-	-	-
310,424		687,779	424,879	262,900

This does not form part of the statutory accounts

SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED BREAKDOWN OF MANAGEMENT EXPENSES - ADMINISTRATION
FOR THE YEAR ENDED 31 MARCH 2004

2003	Management and Administration	Total	Services	Management
£		£	£	£
287	Audit Fee	364	120	244
553	Cleaning	53	53	-
3,321	Depreciation	4,511	-	4,511
-	Educational Material	-	-	-
14	Health & Safety	208	208	-
225	Heat & Light	91	91	-
	SHA Management Charge	-	-	-
387	Insurance	679	-	679
3,182	Legal & Professional Fees	259	-	259
150	Maintenance	-	-	-
28	Maintenance Rechargeable	342	342	-
	Major Repair Provision	-	-	-
	Millennium Award Expenses	-	-	-
837	Office Equipment	-	-	-
212	Publications & Subscriptions	220	-	220
1,250	Rent & Rates	2,210	2,210	-
	Repairs & Renewals	-	-	-
17	Resettlement Activities	424	424	-
35	Security	125	125	-
191	Serving Equipment	2,456	2,456	-
22,626	Staff costs	58,781	41,147	17,634
2,114	Stationary & Advertising	2,743	-	2,743
248	Sundry Expenses	635	-	635
1,308	Telecom Charges	882	-	882
1,039	Training, Conferences & courses	-	-	-
504	Travel	-	-	-
	Volunteer Expenses	-	-	-
38,528		74,983	47,176	27,807

This does not form part of the statutory accounts

SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED BREAKDOWN OF MANAGEMENT EXPENSES - EDUCATION
FOR THE YEAR ENDED 31 MARCH 2004

2003	Management and Administration	Total	Services	Management
£		£	£	£
-	Audit Fee	150	50	101
-	Cleaning	6	6	-
-	Depreciation	211	-	211
-	Educational Material	171	171	-
-	Health & Safety	14	14	-
-	Heat & Light	114	114	-
-	SHA Management Charge	-	-	-
-	Insurance	49	-	49
-	Legal & Professional Fees	6	-	6
-	Maintenance	-	-	-
-	Maintenance Rechargeable	-	-	-
-	Major Repair Provision	-	-	-
-	Millennium Award Expenses	-	-	-
-	Office Equipment	-	-	-
-	Publications & Subscriptions	54	-	54
-	Rent & Rates	128	128	-
-	Repairs & Renewals	-	-	-
-	Resettlement Activities	-	-	-
-	Security	11	11	-
-	Serving Equipment	14	14	-
-	Staff costs	6,822	4,775	2,047
-	Stationary & Advertising	263	-	263
-	Sundry Expenses	3	-	3
-	Telecom Charges	392	-	392
-	Training, Conferences & courses	-	-	-
-	Travel	-	-	-
-	Volunteer Expenses	-	-	-
-		8,408	5,283	3,125

This does not form part of the statutory accounts

SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED BREAKDOWN OF MANAGEMENT EXPENSES - HANOVER STREET
FOR THE YEAR ENDED 31 MARCH 2004

2003	Management and Administration	Total	Services	Management
£		£	£	£
287	Audit Fee	365	120	245
374	Cleaning	260	260	-
141	Depreciation	151	-	151
-	Educational Material	-	-	-
1,054	Health & Safety	400	400	-
494	Heat & Light	181	181	-
1,225	SHA Management Charge	8,542	-	8,542
476	Insurance	181	-	181
909	Legal & Professional Fees	24	-	24
2,735	Maintenance	94	94	-
1,989	Maintenance Rechargeable	1,817	1,817	-
560	Major Repair Provision	-	-	-
-	Millennium Award Expenses	-	-	-
-	Office Equipment	-	-	-
228	Publications & Subscriptions	66	-	66
4,704	Rent & Rates	891	891	-
1,168	Repairs & Renewals	935	935	-
50	Resettlement Activities	191	191	-
1,897	Security	883	883	-
-	Serving Equipment	41	41	-
39,588	Staff costs	39,341	27,539	11,802
1,198	Stationary & Advertising	696	-	696
255	Sundry Expenses	86	-	86
1,073	Telecom Charges	794	-	794
521	Training, Conferences & courses	-	-	-
207	Travel	-	-	-
	Volunteer Expenses	-	-	-
<u>61,133</u>		<u>55,939</u>	<u>33,352</u>	<u>22,587</u>

This does not form part of the statutory accounts

SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED BREAKDOWN OF MANAGEMENT EXPENSES - DISPERSED UNITS
FOR THE YEAR ENDED 31 MARCH 2004

2003	Management and Administration	Total	Services	Management
£		£	£	£
287	Audit Fee	365	120	245
490	Cleaning	26	26	-
127	Depreciation	151	-	151
-	Educational Material	-	-	-
442	Health & Safety	176	176	-
243	Heat & Light	56	56	-
2,451	SHA Management Charge	9,609	-	9,609
436	Insurance	181	-	181
909	Legal & Professional Fees	24	-	24
4,402	Maintenance	151	151	-
814	Maintenance Rechargeable	113	113	-
2,611	Major Repair Provision	-	-	-
-	Millennium Award Expenses	-	-	-
-	Office Equipment	-	-	-
145	Publications & Subscriptions	66	66	-
1,240	Rent & Rates	588	588	-
1,490	Repairs & Renewals	409	409	-
225	Resettlement Activities	125	125	-
-	Security	54	54	-
897	Serving Equipment	41	41	-
38,210	Staff costs	38,552	26,986	11,566
1,371	Stationary & Advertising	696	-	696
180	Sundry Expenses	109	-	109
770	Telecom Charges	518	-	518
408	Training, Conferences & courses	-	-	-
267	Travel	-	-	-
	Volunteer Expenses	-	-	-
<u>58,415</u>		<u>52,010</u>	<u>28,912</u>	<u>23,098</u>

This does not form part of the statutory accounts

SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED BREAKDOWN OF MANAGEMENT EXPENSES - YOUNG PERSONS LEAVING CARE
FOR THE YEAR ENDED 31 MARCH 2004

2003	Management and Administration	Total	Services	Management
£		£	£	£
-	Audit Fee	350	116	235
-	Cleaning	41	41	-
-	Depreciation	379	-	379
-	Educational Material	-	-	-
-	Health & Safety	139	139	-
-	Heat & Light	163	163	-
-	SHA Management Charge	7,867	-	7,867
-	Insurance	453	-	453
-	Legal & Professional Fees	61	-	61
-	Maintenance	21	21	-
-	Maintenance Rechargeable	248	248	-
-	Major Repair Provision	-	-	-
-	Millennium Award Expenses	-	-	-
-	Office Equipment	-	-	-
-	Publications & Subscriptions	165	165	-
-	Rent & Rates	1,471	1,471	-
-	Repairs & Renewals	-	-	-
-	Resettlement Activities	136	136	-
-	Security	136	136	-
-	Serving Equipment	103	103	-
-	Staff costs	58,052	40,636	17,416
-	Stationary & Advertising	1,741	-	1,741
-	Sundry Expenses	205	-	205
-	Telecom Charges	1,268	-	1,268
-	Training, Conferences & courses	-	-	-
-	Travel	-	-	-
-	Volunteer Expenses	-	-	-
-		72,999	43,375	29,624

This does not form part of the statutory accounts

SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED BREAKDOWN OF MANAGEMENT EXPENSES - FLOATING SUPPORT SCHEME
FOR THE YEAR ENDED 31 MARCH 2004

2003	Management and Administration	Total	Services	Management
£		£	£	£
287	Audit Fee	365	120	245
282	Cleaning	4	4	-
42	Depreciation	38	-	38
-	Educational Material	-	-	-
107	Health & Safety	14	14	-
103	Heat & Light	11	11	-
2,579	SHA Management Charge	2,616	-	2,616
158	Insurance	45	-	45
113	Legal & Professional Fees	6	-	6
220	Maintenance	2	2	-
2	Maintenance Rechargeable	24	24	-
-	Major Repair Provision	-	-	-
-	Millennium Award Expenses	-	-	-
-	Office Equipment	-	-	-
64	Publications & Subscriptions	16	16	-
726	Rent & Rates	148	148	-
3	Repairs & Renewals	-	-	-
45	Resettlement Activities	108	108	-
-	Security	14	14	-
419	Serving Equipment	10	10	-
16,220	Staff costs	19,046	13,332	5,714
899	Stationary & Advertising	174	-	174
87	Sundry Expenses	28	-	28
305	Telecom Charges	130	-	130
180	Training, Conferences & courses	-	-	-
73	Travel	-	-	-
	Volunteer Expenses	-	-	-
<u>22,914</u>		<u>22,799</u>	<u>13,804</u>	<u>8,995</u>

This does not form part of the statutory accounts

SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED BREAKDOWN OF MANAGEMENT EXPENSES - TENANCY SUPPORT SCHEME
FOR THE YEAR ENDED 31 MARCH 2004

2003	Management and Administration	Total	Services	Management
£		£	£	£
147	Audit Fee	365	120	245
16	Cleaning	82	82	-
13	Depreciation	757	-	757
-	Educational Material	-	-	-
-	Health & Safety	277	277	-
25	Heat & Light	326	326	-
-	SHA Management Charge	-	-	-
245	Insurance	906	-	906
44	Legal & Professional Fees	121	-	121
-	Maintenance	42	42	-
50	Maintenance Rechargeable	506	506	-
-	Major Repair Provision	-	-	-
-	Millennium Award Expenses	-	-	-
-	Office Equipment	-	-	-
79	Publications & Subscriptions	329	329	-
150	Rent & Rates	2,944	2,944	-
-	Repairs & Renewals	-	-	-
30	Resettlement Activities	444	444	-
6	Security	272	272	-
33	Serving Equipment	206	206	-
19,644	Staff costs	77,923	54,546	23,377
264	Stationary & Advertising	3,511	-	3,511
55	Sundry Expenses	448	-	448
729	Telecom Charges	2,511	-	2,511
705	Training, Conferences & courses	-	-	-
927	Travel	-	-	-
	Volunteer Expenses	-	-	-
<hr/> 23,162 <hr/>		<hr/> 91,970 <hr/>	<hr/> 60,095 <hr/>	<hr/> 31,875 <hr/>

This does not form part of the statutory accounts

SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED BREAKDOWN OF MANAGEMENT EXPENSES - DRWS AGORED
FOR THE YEAR ENDED 31 MARCH 2004

2003	Management and Administration	Total	Services	Management
£		£	£	£
407	Audit Fee	365	120	245
58	Cleaning	57	57	-
246	Depreciation	3,232	-	3,232
-	Educational Material	-	-	-
-	Health & Safety	752	752	-
136	Heat & Light	1,902	1,902	-
145	SHA Management Charge	27,975	-	27,975
22	Insurance	1,798	-	1,798
-	Legal & Professional Fees	220	-	220
174	Maintenance	-	-	-
9	Maintenance Rechargeable	1,411	1,411	-
85	Major Repair Provision	-	-	-
-	Millennium Award Expenses	-	-	-
-	Office Equipment	-	-	-
401	Publications & Subscriptions	525	525	-
1,965	Rent & Rates	1,275	1,275	-
-	Repairs & Renewals	12,523	12,523	-
776	Resettlement Activities	1,839	1,839	-
-	Security	169	169	-
20	Serving Equipment	164	164	-
52,244	Staff costs	204,235	142,965	61,271
2,509	Stationary & Advertising	4,932	-	4,932
485	Sundry Expenses	802	-	802
453	Telecom Charges	3,733	-	3,733
6,156	Training, Conferences & courses	-	-	-
951	Travel	-	-	-
	Volunteer Expenses	-	-	-
<u>67,242</u>		<u>267,909</u>	<u>163,702</u>	<u>104,207</u>

This does not form part of the statutory accounts

SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED BREAKDOWN OF MANAGEMENT EXPENSES - CHILDREN AND YOUTH PARTNERSHIP
FOR THE YEAR ENDED 31 MARCH 2004

2003	Management and Administration	Total	Services	Management
£		£	£	£
-	Audit Fee	-	-	-
-	Cleaning	-	-	-
-	Depreciation	-	-	-
-	Educational Material	-	-	-
-	Health & Safety	-	-	-
-	Heat & Light	-	-	-
-	SHA Management Charge	-	-	-
-	Insurance	-	-	-
-	Legal & Professional Fees	-	-	-
-	Maintenance	-	-	-
-	Maintenance Rechargeable	5	5	-
-	Major Repair Provision	-	-	-
-	Millennium Award Expenses	-	-	-
-	Office Equipment	-	-	-
-	Publications & Subscriptions	-	-	-
-	Rent & Rates	-	-	-
-	Repairs & Renewals	-	-	-
-	Resettlement Activities	2,156	2,156	-
-	Security	-	-	-
-	Serving Equipment	-	-	-
-	Staff costs	38,601	27,021	11,580
-	Stationary & Advertising	-	-	-
-	Sundry Expenses	-	-	-
-	Telecom Charges	-	-	-
-	Training, Conferences & courses	-	-	-
-	Travel	-	-	-
-	Volunteer Expenses	-	-	-
-		40,762	29,182	11,580

This does not form part of the statutory accounts

SWANSEA YOUNG SINGLE HOMELESS PROJECT
DETAILED BREAKDOWN OF MANAGEMENT EXPENSES - VOLUNTEER ORGANISATION
FOR THE YEAR ENDED 31 MARCH 2004

2003	Management and Administration	Total	Services	Management
£		£	£	£
328	Audit Fee	-	-	-
226	Cleaning	-	-	-
44	Depreciation	-	-	-
-	Educational Material	-	-	-
-	Health & Safety	-	-	-
104	Heat & Light	-	-	-
-	SHA Management Charge	-	-	-
536	Insurance	-	-	-
-	Legal & Professional Fees	-	-	-
-	Maintenance	-	-	-
-	Maintenance Rechargeable	-	-	-
-	Major Repair Provision	-	-	-
899	Millennium Award Expenses	-	-	-
-	Office Equipment	-	-	-
61	Publications & Subscriptions	-	-	-
689	Rent & Rates	-	-	-
-	Repairs & Renewals	-	-	-
-	Resettlement Activities	-	-	-
-	Security	-	-	-
39	Serving Equipment	-	-	-
7,633	Staff costs	-	-	-
482	Stationary & Advertising	-	-	-
108	Sundry Expenses	-	-	-
328	Telecom Charges	-	-	-
73	Training, Conferences & courses	-	-	-
11	Travel	-	-	-
222	Volunteer Expenses	-	-	-
<u>11,783</u>		<u>-</u>	<u>-</u>	<u>-</u>

This does not form part of the statutory accounts

SWANSEA YOUNG SINGLE HOMELESS PROJECT

DETAILED BREAKDOWN OF MANAGEMENT EXPENSES - YOUNG PERSONS TENANCY SUPPORT SCHEME

FOR THE YEAR ENDED 31 MARCH 2004

2003	Management and Administration	Total	Services	Management
£		£	£	£
105	Audit Fee	-	-	-
-	Cleaning	-	-	-
58	Depreciation	-	-	-
-	Educational Material	-	-	-
-	Health & Safety	-	-	-
98	Heat & Light	-	-	-
-	SHA Management Charge	-	-	-
397	Insurance	-	-	-
-	Legal & Professional Fees	-	-	-
-	Maintenance	-	-	-
-	Maintenance Rechargeable	-	-	-
-	Major Repair Provision	-	-	-
-	Millennium Award Expenses	-	-	-
-	Office Equipment	-	-	-
27	Publications & Subscriptions	-	-	-
539	Rent & Rates	-	-	-
-	Repairs & Renewals	-	-	-
-	Resettlement Activities	-	-	-
-	Security	-	-	-
26	Serving Equipment	-	-	-
22,862	Staff costs	-	-	-
395	Stationary & Advertising	-	-	-
67	Sundry Expenses	-	-	-
1,194	Telecom Charges	-	-	-
139	Training, Conferences & courses	-	-	-
1,340	Travel	-	-	-
-	Volunteer Expenses	-	-	-
<u>27,247</u>		<u>-</u>	<u>-</u>	<u>-</u>

This does not form part of the statutory accounts

AUDITORS' REPORT TO THE MEMBERS
OF
SWANSEA YOUNG SINGLE HOMELESS PROJECT
94 HANOVER STREET

We hereby certify that the Income and Expenditure account of 94 Hanover Street is a true extract of the audited accounts of Swansea Young Single Homeless Project for the year ended 31 March 2004 and confirm that they represent a true record of the financial position with regard to these hostels for the period concerned as incorporated into the audited accounts of Swansea Young Single Homeless Project.

Bevan & Buckland

BEVAN & BUCKLAND
CHARTERED ACCOUNTANTS
RUSSELL HOUSE
31 RUSSELL STREET
SWANSEA
SA1 4HR

DATE *28/1/05*

AUDITORS' REPORT TO THE MEMBERS
OF
SWANSEA YOUNG SINGLE HOMELESS PROJECT
DISPERSED UNITS

We hereby certify that the Income and Expenditure account of Dispersed Units is a true extract of the audited accounts of Swansea Young Single Homeless Project for the year ended 31 March 2004 and confirm that they represent a true record of the financial position with regard to these hostels for the period concerned as incorporated into the audited accounts of Swansea Young Single Homeless Project.

Bevan & Buckland

BEVAN & BUCKLAND
CHARTERED ACCOUNTANTS
RUSSELL HOUSE
31 RUSSELL STREET
SWANSEA
SA1 4HR

DATE *28/1/05*

AUDITORS' REPORT TO THE MEMBERS
OF
SWANSEA YOUNG SINGLE HOMELESS PROJECT
ADMINISTRATION

We hereby certify that the Income and Expenditure account of Administration is a true extract of the audited accounts of Swansea Young Single Homeless Project for the year ended 31 March 2004 and confirm that they represent a true record of the financial position with regard to these hostels for the period concerned as incorporated into the audited accounts of Swansea Young Single Homeless Project.

Bevan & Buckland

BEVAN & BUCKLAND
CHARTERED ACCOUNTANTS
RUSSELL HOUSE
31 RUSSELL STREET
SWANSEA
SA1 4HR

DATE *28/1/05*

AUDITORS' REPORT TO THE MEMBERS
OF
SWANSEA YOUNG SINGLE HOMELESS PROJECT
FLOATING SUPPORT

We hereby certify that the Income and Expenditure account of Floating Support is a true extract of the audited accounts of Swansea Young Single Homeless Project for the year ended 31 March 2004 and confirm that they represent a true record of the financial position with regard to these hostels for the period concerned as incorporated into the audited accounts of Swansea Young Single Homeless Project.

Bevan & Buckland

BEVAN & BUCKLAND
CHARTERED ACCOUNTANTS
RUSSELL HOUSE
31 RUSSELL STREET
SWANSEA
SA1 4HR

DATE *28/1/05*

AUDITORS' REPORT TO THE MEMBERS

OF

SWANSEA YOUNG SINGLE HOMELESS PROJECT

YOUNG PERSON'S TENANCY SUPPORT SCHEME

We hereby certify that the Income and Expenditure account of Young Person's Tenancy Support Scheme is a true extract of the audited accounts of Swansea Young Single Homeless Project for the year ended 31 March 2004 and confirm that they represent a true record of the financial position with regard to these hostels for the period concerned as incorporated into the audited accounts of Swansea Young Single Homeless Project.

Bevan & Buckland

BEVAN & BUCKLAND
CHARTERED ACCOUNTANTS
RUSSELL HOUSE
31 RUSSELL STREET
SWANSEA
SA1 4HR

DATE *28/1/05*

AUDITORS' REPORT TO THE MEMBERS
OF
SWANSEA YOUNG SINGLE HOMELESS PROJECT
VOLUNTEER SCHEME

We hereby certify that the Income and Expenditure account of Voluntary Scheme is a true extract of the audited accounts of Swansea Young Single Homeless Project for the year ended 31 March 2004 and confirm that they represent a true record of the financial position with regard to these hostels for the period concerned as incorporated into the audited accounts of Swansea Young Single Homeless Project.

Bevan & Buckland

BEVAN & BUCKLAND
CHARTERED ACCOUNTANTS
RUSSELL HOUSE
31 RUSSELL STREET
SWANSEA
SA1 4HR

DATE*28/1/05*.....

AUDITORS' REPORT TO THE MEMBERS
OF
SWANSEA YOUNG SINGLE HOMELESS PROJECT
DRWS AGORED

We hereby certify that the Income and Expenditure account of Drws Agored is a true extract of the audited accounts of Swansea Young Single Homeless Project for the year ended 31 March 2004 and confirm that they represent a true record of the financial position with regard to these hostels for the period concerned as incorporated into the audited accounts of Swansea Young Single Homeless Project.

Bevan & Buckland

BEVAN & BUCKLAND
CHARTERED ACCOUNTANTS
RUSSELL HOUSE
31 RUSSELL STREET
SWANSEA
SA1 4HR

DATE*28/1/05*.....

AUDITORS' REPORT TO THE MEMBERS
OF
SWANSEA YOUNG SINGLE HOMELESS PROJECT
CHILDREN AND YOUTH PARTNERSHIP

We hereby certify that the Income and Expenditure account of Children and Youth Partnership is a true extract of the audited accounts of Swansea Young Single Homeless Project for the year ended 31 March 2004 and confirm that they represent a true record of the financial position with regard to these hostels for the period concerned as incorporated into the audited accounts of Swansea Young Single Homeless Project.

Bevan & Buckland

BEVAN & BUCKLAND
CHARTERED ACCOUNTANTS
RUSSELL HOUSE
31 RUSSELL STREET
SWANSEA
SA1 4HR

DATE ...28/1/05.....

AUDITORS' REPORT TO THE MEMBERS
OF
SWANSEA YOUNG SINGLE HOMELESS PROJECT
TENANCY SUPPORT SCHEME

We hereby certify that the Income and Expenditure account of Tenancy Support Scheme is a true extract of the audited accounts of Swansea Young Single Homeless Project for the year ended 31 March 2004 and confirm that they represent a true record of the financial position with regard to these hostels for the period concerned as incorporated into the audited accounts of Swansea Young Single Homeless Project.

Bevan & Buckland

BEVAN & BUCKLAND
CHARTERED ACCOUNTANTS
RUSSELL HOUSE
31 RUSSELL STREET
SWANSEA
SA1 4HR

DATE *28/1/05*

AUDITORS' REPORT TO THE MEMBERS
OF
SWANSEA YOUNG SINGLE HOMELESS PROJECT
EDUCATION

We hereby certify that the Income and Expenditure account of Education Scheme is a true extract of the audited accounts of Swansea Young Single Homeless Project for the year ended 31 March 2004 and confirm that they represent a true record of the financial position with regard to these hostels for the period concerned as incorporated into the audited accounts of Swansea Young Single Homeless Project.

Bevan & Buckland

BEVAN & BUCKLAND
CHARTERED ACCOUNTANTS
RUSSELL HOUSE
31 RUSSELL STREET
SWANSEA
SA1 4HR

DATE ... *28/1/05*