

**SWANSEA YOUNG SINGLE HOMELESS PROJECT**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 1996**



Bevan & Buckland  
Chartered Accountants  
and Registered Auditors  
S W A N S E A  
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**SWANSEA YOUNG SINGLE HOMELESS PROJECT**

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**SWANSEA YOUNG SINGLE HOMELESS PROJECT**

**COMMITTEE OF MANAGEMENT'S**

**STATEMENT OF RESPONSIBILITIES**

We are required under company law to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the deficit of the company for that year. In preparing those financial statements we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

We are also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

By order of the Committee

  
.....  
SECRETARY

**SWANSEA YOUNG SINGLE HOMELESS PROJECT**  
**REPORT OF THE COMMITTEE OF MANAGEMENT**  
**FOR THE YEAR ENDED 31ST MARCH 1996**

The Directors have pleasure in presenting their annual report together with audited financial statements for the year ended 31st March 1996.

**PRINCIPAL ACTIVITIES AND GENERAL REVIEW**

The company is limited by guarantee and is a registered charity set up to provide housing for young single homeless persons. The company commenced this function as from the 1st October 1991 when it took over all the assets and liabilities of the former Swansea Young Single Homeless Project, which was not incorporated under the Companies Act.

The committee continued to house young single homeless people between the age of 16 and 21 throughout the year, and to provide training for them in life skills prior to them moving to more permanent accommodation.

**RESULTS**

The annual results of the company are shown on page 5 of the financial statements.

**COMMITTEE OF MANAGEMENT**

The committee of management who held office during the year were:-

J.A. Morris  
S.E. Bennett  
S. Morgan  
D.F. Fry  
C. Davies  
K.E. Dusgate  
G. Link  
K. Parry  
J. Stanton  
A. Robinson  
L. Turrington  
G. Parsons

All Committee of Management are also members of the company, their guarantees under the company's memorandum being limited to £1.

**SWANSEA YOUNG SINGLE HOMELESS PROJECT**  
**REPORT OF THE COMMITTEE OF MANAGEMENT**  
**FOR THE YEAR ENDED 31ST MARCH 1996 (cont'd)**


**SIGNIFICANT CHANGES IN FIXED ASSETS**

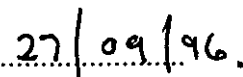
Details of tangible fixed assets and capital expenditure for the year are shown in Note 7 to the financial statements on page 9 to 10.

**AUDITORS**

In accordance with S385 of the Companies Act 1985, a resolution proposing the re-appointment of Bevan & Buckland as auditors will be proposed at the forthcoming Annual General Meeting.

By order of the Board

  
.....  
SECRETARY

  
.....  
DATE

**AUDITORS' REPORT TO THE MEMBERS**  
**OF**  
**SWANSEA YOUNG SINGLE HOMELESS PROJECT**  
**(A COMPANY LIMITED BY GUARANTEE)**

We have audited the financial statements on pages 4 to 12 which have been prepared under the historical cost convention and accounting policies set out on page 6.

**RESPECTIVE RESPONSIBILITIES OF COMMITTEE OF MANAGEMENT AND AUDITORS**

As described on page 1, the company's committee of management are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

**BASIS OF OPINION**

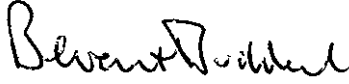
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the committee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 1996 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

RUSSELL HOUSE  
31 RUSSELL STREET  
SWANSEA

  
BEVAN & BUCKLAND  
CHARTERED ACCOUNTANTS  
AND REGISTERED AUDITORS

DATE 30th September 1996

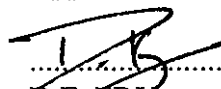
## SWANSEA YOUNG SINGLE HOMELESS PROJECT


## BALANCE SHEET

AS AT 31ST MARCH 1996

	NOTE	1996	1995
		£	£
<b>FIXED ASSETS</b>			
Property Costs	7a	25,500	28,500
Furniture and Fittings	7a	<u>7,710</u>	<u>9,794</u>
		33,210	38,294
<b>LESS: Furniture Allowance</b>	7b	( <u>6,123</u> )	( <u>3,817</u> )
		27,087	34,477
<b>CURRENT ASSETS</b>			
Debtors	8	12,672	2,699
Cash at Bank		4,562	12,583
Cash Account		<u>166</u>	<u>573</u>
		17,400	15,855
<b>CURRENT LIABILITIES</b>			
Creditors - amounts falling due within one year	9	<u>5,833</u>	<u>3,534</u>
<b>NET CURRENT ASSETS</b>		<u>11,567</u>	<u>12,321</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>38,654</u>	<u>46,798</u>
<b>CAPITAL AND RESERVES</b>			
General Reserve	10a	10,485	13,850
Designated Reserve	10b	<u>28,169</u>	<u>32,948</u>
		38,654	46,798

Approved by the Board on the 27th September 1996

  
 D.F. FRY  
 (TREASURER)

  
 O.T. BURT  
 (SECRETARY)

**SWANSEA YOUNG SINGLE HOMELESS PROJECT****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 1996**

	NOTE	1996 £	1995 £
<b>TURNOVER</b>	2	104,474	104,093
Operating Costs	2	(113,406)	(108,543)
<b>OPERATING DEFICIT</b>		( 8,932)	( 4,450)
Interest receivable and other income	5	<u>788</u>	<u>844</u>
<b>DEFICIT FOR THE YEAR</b>	10	( 8,144)	( 3,606)
Surplus at beginning of year		<u>13,850</u>	<u>23,376</u>
		5,706	19,770
Transfer from (to) Designated Reserves		<u>4,779</u>	( <u>5,920</u> )
<b>SURPLUS AT END OF YEAR</b>		<u>10,485</u>	<u>13,850</u>

None of the company's activities was acquired or discontinued during the above two financial years.

There are no recognised gains and losses in 1996 or 1995 other than the (deficit)/surplus for the year.



**SWANSEA YOUNG SINGLE HOMELESS PROJECT****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YER ENDED 31ST MARCH 1996****1. PRINCIPAL ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies have been set out below.

**Basis of Accounting**

The financial statements are prepared on the historical cost basis of accounting.

**Turnover**

Turnover represents rental income receivable, grants from central and local government, together with donations from private organisations.

**Fixed Assets**

Tangible Fixed assests are stated at cost, less aggregate depreciation. Property costs relate to works carried out on 94 Hanover Street in relation to the Project's offices and training area which did not qualify for Housing Association Grant. The Project does not have a formal lease on the property which is owned by Swansea Housing Association for whom it acts as managing agent. It is intended that the Project will remain in these premises for the foreseeable future and therefore the Managing Committee feel it prudent to write these costs off over a ten year period.

**Depreciation**

Depreciation is charged on a straight line basis over the expected economic useful lives of the assets at the following annual rates:-

PROPERTY COSTS	10.00%
FURNITURE AND EQUIPMENT	33.33%

**Donations**

Donations are credited to the Income and Expenditure Account in the year of receipt.

**Furniture Allowance**

Furniture allowance received by the Project from the government has been shown as a deduction from tangible fixed assets on the face of the balance sheet and is written off to revenue over the useful life of the assets to which it relates.

**SWANSEA YOUNG SINGLE HOMELESS PROJECT**
**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE YEAR ENDED 31ST MARCH 1996**
**2. TURNOVER AND OPERATING DEFICIT**

	TURNOVER	OPERATING COSTS	1996 OPERATING SURPLUS/ (DEFICIT)	INTEREST RECEIVABLE	SURPLUS/ (DEFICIT) FOR YEAR	1995 SURPLUS/ (DEFICIT) FOR YEAR
	£	£	£	£	£	£
Income and Expenditure from lettings						
Hostels	33,467	( 77,341)	(43,874)	-	(43,874)	(38,019)
Dispersed Units	42,193	( 36,065)	6,128	-	6,128	5,612
	75,660	(113,406)	(37,746)	-	(37,746)	(32,407)
Other Income and Expenditure						
Miscellaneous	347	-	347	-	347	682
Donations and Covenants	28,467	-	28,467	-	28,467	27,275
Total	104,474	(113,406)	( 8,932)	-	( 8,932)	( 4,450)
Investment Income				788	788	844
				788	( 8,144)	( 3,606)

**Turnover from Lettings**

	1996 £	1995 £
Rents and Service Charges	37,305	37,771
Rent Losses from Bad Debts and Voids	( 3,145)	( 7,410)
	34,160	30,361
Grants from Local Authorities and Other Agencies	5,530	13,102
Grants and Allowances from Tai Cymru	35,970	32,673
	75,660	76,136

## SWANSEA YOUNG SINGLE HOMELESS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST MARCH 1996

## 2. TURNOVER AND OPERATING SURPLUS (cont/d)

	1996 £	1995 £
<b>Operating Costs</b>		
Administration Costs	( 48,400)	( 47,182)
Direct Costs	( <u>65,006</u> )	( <u>61,361</u> )
	(113,406)	(108,543)
	<u>=====</u>	<u>=====</u>

## 3. DIRECTORS' EMOLUMENTS

The remuneration paid to the directors of the Project (The Committee of Management) was:-

	1996 £	1995 £
Emoluments (including pension contributions and benefits in kind)	NIL	NIL
	<u>----</u>	<u>----</u>
Total Expenditure reimbursed to the directors not chargeable to income tax	NIL	NIL
	<u>=====</u>	<u>=====</u>

## 4. EMPLOYEE INFORMATION

	1996 £	1995 £
The average weekly number of persons employed during the year was:-		
Office Staff	2	2
Support Staff	<u>2</u>	<u>3</u>
	4	5
	<u>=</u>	<u>=</u>
Staff costs (for the above persons) excluding costs for accountancy personnel		
	1996 £	1995 £
Wages and Salaries	60,169	54,954
Social Security Costs	<u>5,954</u>	<u>5,497</u>
	66,123	60,451
	<u>=====</u>	<u>=====</u>

## SWANSEA YOUNG SINGLE HOMELESS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST MARCH 1996

## 5. INTEREST RECEIVABLE AND SIMILAR INCOME

	1996	1995
	£	£
Interest receivable on bank deposit accounts	788	844
	<u>      </u>	<u>      </u>

## 6. SURPLUS ON ORDINARY ACTIVITIES

	1996	1995
	£	£
Surplus on ordinary activities is stated after charging		
Depreciation		
Housing Property	3,000	1,500
Tangible Fixed Assets	4,791	3,061
Auditors' Remuneration	<u>650</u>	<u>623</u>

## 7a TANGIBLE FIXED ASSETS

	1996	1995
	Furniture and Fittings	Furniture and Fittings
	£	£
<b>COST</b>		
At beginning of year	35,369	23,960
Additions	<u>2,708</u>	<u>11,409</u>
At end of year	<u>38,077</u>	<u>35,369</u>
<b>DEPRECIATION</b>		
At beginning of year	25,575	22,514
Charge for the year	<u>4,792</u>	<u>3,061</u>
At end of year	<u>30,367</u>	<u>25,575</u>
<b>NET BOOK VALUE</b>		
At beginning of year	<u>9,794</u>	<u>1,446</u>
At end of year	<u>7,710</u>	<u>9,794</u>

## SWANSEA YOUNG SINGLE HOMELESS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST MARCH 1996

## a TANGIBLE FIXED ASSETS (cont/d)

	1996 Housing Property £	1995 Housing Property £
<b>COST</b>		
At beginning of year	30,000	-
Additions	<u>-</u>	<u>30,000</u>
At end of year	<u>30,000</u>	<u>30,000</u>
<b>DEPRECIATION</b>		
At beginning of year	1,500	-
Charge for the year	<u>3,000</u>	<u>1,500</u>
At end of year	<u>4,500</u>	<u>1,500</u>
<b>NET BOOK VALUE</b>		
At beginning of year	<u>28,500</u>	<u>-</u>
At end of year	<u>25,500</u>	<u>28,500</u>

## 7b FURNITURE ALLOWANCE

	1996 £	1995 £
At beginning of year	4,580	-
Received in year	<u>4,600</u>	<u>4,580</u>
At end of year	<u>9,180</u>	<u>4,580</u>
<b>Release of Grant</b>		
At beginning of year	763	-
Written off in year	<u>2,294</u>	<u>763</u>
At end of year	<u>3,057</u>	<u>763</u>
<b>Written Down Balance</b>		
At beginning of year	<u>3,817</u>	<u>-</u>
At end of year	<u>6,123</u>	<u>3,817</u>

## SWANSEA YOUNG SINGLE HOMELESS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST MARCH 1996

<b>8. DEBTORS</b>	<b>1996</b>	<b>1995</b>
	£	£
Amounts falling due within one year:		
Rental Debtors	5,785	4,190
Less:		
Provision of bad debts	(4,072)	(1,501)
Prepayments and Accrual Income	191	10
Other Debtors	<u>10,768</u>	<u>-</u>
	<u>12,672</u>	<u>2,699</u>
<b>9. CREDITORS: amounts falling due within one year</b>	<b>1996</b>	<b>1995</b>
	£	£
Trade Creditors	1,619	1,218
PAYE and Social Security payable	233	300
Accruals and Deferred Income	-	154
Other Creditors	3,399	1,862
Bank Overdraft	<u>582</u>	<u>-</u>
	<u>5,833</u>	<u>3,534</u>
<b>10. RESERVES</b>	<b>1996</b>	<b>1995</b>
	£	£
<b>a. General Reserves</b>		
At beginning of the year	13,850	23,376
Deficit for the year	( <u>8,144</u> )	( <u>3,606</u> )
At end of the year	5,706	19,770
Transfer to Designated Reserve	<u>-</u>	( <u>8,310</u> )
	5,706	11,460
Transfer from Designated Reserve	<u>4,779</u>	<u>2,390</u>
	<u>10,485</u>	<u>13,850</u>

## SWANSEA YOUNG SINGLE HOMELESS PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST MARCH 1996

## 10. RESERVES (cont/d)

	1996 £	1995 £
<b>b. Designated Reserve</b>		
At beginning of the year	32,948	27,028
Transfer from General Reserve	<u>-</u>	<u>8,310</u>
	32,948	35,338
Transfer to General Reserve	<u>( 4,779)</u>	<u>( 2,390)</u>
	<u>28,169</u>	<u>32,948</u>

The designated reserve represents donations set aside to finance the works cost relating to the Projects offices and training area at 94 Hanover Street, together with the cost of furniture and fittings over and above the furniture allowance received. The designated reserve is being written back to the general reserve at a rate equivalent to the depreciation charged on the fixed assets to which it relates.

## 11. TAXATION

As the company is a registered charity and all its activities in the year were within its charitable objectives, no liability to Corporation Tax arises.

**BEVAN & BUCKLAND****SWANSEA YOUNG SINGLE HOMELESS PROJECT****DETAILED INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31ST MARCH 1996**

	1996		1995	
	£	£	£	£
<b>INCOME</b>				
Rent receivable		37,305		37,771
Less: Losses arising from bad debts and voids.		( 3,145)		( 7,410)
		34,160		30,361
Payment from Central and Local Government		41,500		45,775
Donations and Covenants		28,467		27,275
Interest on Deposit		788		844
Miscellaneous		<u>347</u>		<u>682</u>
<b>TOTAL INCOME</b>		105,262		104,937
<b>EXPENDITURE</b>				
Services				
Service Costs	20,100		21,542	
Maintenance day to day	5,207		3,745	
Maintenance Cyclical	2,176		3,113	
Maintenance Int Decorations	123		647	
Staff Costs	<u>20,794</u>		<u>18,135</u>	
	48,400		47,182	
	=====		=====	
Management				
Management Costs	16,487		19,045	
Staff Costs	<u>48,519</u>		<u>42,316</u>	
	65,006		61,361	
	=====		=====	
<b>TOTAL EXPENDITURE</b>		(113,406)		(108,543)
<b>DEFICIT FOR THE YEAR</b>		( 8,144)		( 3,606)
Surplus at beginning of year		<u>13,850</u>		<u>23,376</u>
		5,706		19,770
Transfer from (to) Designated Reserve		<u>4,779</u>		( 5,920)
<b>SURPLUS AT END OF YEAR</b>		<u>10,485</u>		<u>13,850</u>

This page does not form part of the statutory accounts.



# BEVAN & BUCKLAND

## SWANSEA YOUNG SINGLE HOMELESS PROJECT

### DETAILED BREAKDOWN OF MANAGEMENT EXPENSES

FOR THE YEAR ENDED 31ST MARCH 1996

1995	Management and Administration	Total	Services	Management	Maintenance	1996 Cyclical Maint'ce	Internal Maint'ce
		£	£	£	£	£	£
60,451	Staff Costs	69,313	20,794	48,519	-	-	-
1,741	Cleaning	596	596	-	-	-	-
1,779	Light and Heat	721	721	-	-	-	-
3,315	Repairs and Renewals	3,396	3,396	-	-	-	-
3,745	Maintenance Day to Day	5,207	-	-	5,207	-	-
647	Maintenance Intl Decs	123	-	-	-	-	123
3,113	Maintenance Cyclical	2,176	-	-	-	2,176	-
3,798	Depreciation	5,498	5,498	-	-	-	-
1,316	General and Water Rates	494	494	-	-	-	-
2,557	Printing, Stationery Posting and Adverts	1,990	-	1,990	-	-	-
2,920	Telephone	1,160	-	1,160	-	-	-
2,051	Travelling	1,474	-	1,474	-	-	-
1,624	Conferences, Courses and Training	1,143	-	1,143	-	-	-
623	Audit Fee	1,238	413	825	-	-	-
1,588	Insurance	1,253	-	1,253	-	-	-
8,538	Sundry Expenses	1,426	1,426	-	-	-	-
3,194	Central Management Charge	3,488	-	3,488	-	-	-
1,876	Rent	5,578	5,578	-	-	-	-
899	Subscription and Affiliation Fees	225	-	225	-	-	-
316	Publications	-	-	-	-	-	-
28	Bank Charges	327	-	327	-	-	-
547	Legal Fees	361	-	361	-	-	-
298	Bad Debt Provision	484	484	-	-	-	-
1,579	Advertising	4,241	-	4,241	-	-	-
-	Security	1,494	1,494	-	-	-	-
108,543		113,406	40,894	65,006	5,207	2,176	123

This page does not form part of the statutory accounts

**BEVAN & BUCKLAND****SWANSEA YOUNG SINGLE HOMELESS PROJECT****DETAILED INCOME AND EXPENDITURE ACCOUNT - 94 HANOVER STREET****FOR THE YEAR ENDED 31ST MARCH 1996**

	1996	1995
	£	£
<b>INCOME</b>		
Rent receivable	13,728	6,684
Less: Losses arising from bad debts and voids.	( 733)	( 257)
	12,995	6,427
Payment from Central and Local Government	20,472	16,341
Donations and Covenants	28,467	17,793
Interest on Deposit	788	270
Miscellaneous	<u>347</u>	<u>569</u>
<b>TOTAL INCOME</b>	63,069	41,400
<b>EXPENDITURE</b>		
Services		
Service Costs	16,812	5,181
Maintenance day to day	3,110	748
Maintenance Cyclical	1,157	721
Maintenance Int Decorations	123	-
Staff Costs	<u>12,476</u>	<u>7,132</u>
	33,678	13,782
Management		
Management Costs	14,551	17,353
Staff Costs	<u>29,112</u>	<u>16,643</u>
	43,663	33,996
<b>TOTAL EXPENDITURE</b>	<u>77,341</u>	<u>(47,778)</u>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	(14,272)	( 6,378)
Deficit at beginning of year	(12,298)	( 5,920)
<b>(DEFICIT)/SURPLUS AT END OF YEAR</b>	<u>(26,570)</u>	<u>(12,298)</u>

**BEVAN & BUCKLAND****SWANSEA YOUNG SINGLE HOMELESS PROJECT****DETAILED BREAKDOWN OF MANAGEMENT EXPENSES - 94 HANOVER STREET****FOR THE YEAR ENDED 31ST MARCH 1996**

1995	Management and Administration	Total	Services	Management	Maintenance	1996 Cyclical Maint'ce	Internal Maint'ce
		£	£	£	£	£	£
23,775	Staff Costs	41,588	12,476	29,112	-	-	-
929	Cleaning	596	596	-	-	-	-
696	Light and Heat	721	721	-	-	-	-
661	Repairs and Renewals	2,509	2,509	-	-	-	-
748	Maintenance Day to Day	3,110	-	-	3,110	-	-
-	Maintenance Intl Decs	123	-	-	-	-	123
721	Maintenance Cyclical	1,157	-	-	-	1,157	-
2,731	Depreciation	4,763	4,763	-	-	-	-
553	General and Water Rates	494	494	-	-	-	-
1,380	Printing, Stationery Posting and Adverts	6,231	-	6,231	-	-	-
2,167	Telephone	1,160	-	1,160	-	-	-
762	Travelling	1,474	-	1,474	-	-	-
1,209	Conferences, Courses and Training	1,079	-	1,079	-	-	-
256	Audit Fee	477	159	318	-	-	-
567	Insurance	1,018	-	1,018	-	-	-
7,360	Sundry Expenses	1,033	1,033	-	-	-	-
946	Central Management Charge	2,358	-	2,358	-	-	-
1,260	Rent	5,043	5,043	-	-	-	-
313	Subscription and Affiliation Fees	225	-	225	-	-	-
298	Publications	-	-	-	-	-	-
14	Bank Charges	327	-	327	-	-	-
432	Legal Fees	361	-	361	-	-	-
-	Security	1,494	1,494	-	-	-	-
<b>47,778</b>		<b>77,341</b>	<b>29,288</b>	<b>43,663</b>	<b>3,110</b>	<b>1,157</b>	<b>123</b>

**BEVAN & BUCKLAND****SWANSEA YOUNG SINGLE HOMELESS PROJECT****DETAILED INCOME AND EXPENDITURE ACCOUNT - DISPERSED UNITS****FOR THE YEAR ENDED 31ST MARCH 1996**

	1996		1995	
	£	£	£	£
<b>INCOME</b>				
Rent receivable		23,577		16,870
Less: Losses arising from bad debts and voids.		( 2,412)		( 1,412)
		21,165		15,458
Payment from Central and Local Government		<u>21,028</u>		<u>15,192</u>
<b>TOTAL INCOME</b>		42,193		30,650
<b>EXPENDITURE</b>				
Services				
Service Costs	3,288		1,802	
Maintenance Day to Day	2,097		2,142	
Maintenance Cyclical	1,019		2,030	
Maintenance Int Decorations	-		259	
Staff Costs	<u>8,318</u>		<u>5,175</u>	
	14,722		11,408	
	=====		=====	
Management				
Management Costs	1,936		1,554	
Staff Costs	<u>19,407</u>		<u>12,076</u>	
	21,343		13,630	
	=====		=====	
<b>TOTAL EXPENDITURE</b>		<u>36,065</u>		<u>(25,038)</u>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>		6,128		5,612
Surplus at beginning of year		<u>14,383</u>		<u>8,771</u>
<b>SURPLUS AT END OF YEAR</b>		<u>20,511</u>		<u>14,383</u>

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# BEVAN & BUCKLAND

## SWANSEA YOUNG SINGLE HOMELESS PROJECT

### DETAILED BREAKDOWN OF MANAGEMENT EXPENSES - DISPERSED UNITS

FOR THE YEAR ENDED 31ST MARCH 1996

1995	Management and Administration	Total	Services	Management	Maintenance	1996 Cyclical Maint'ce	Internal Maint'ce
		£	£	£	£	£	£
17,251	Staff Costs	27,725	8,318	19,407	-	-	-
-	Cleaning	-	-	-	-	-	-
-	Light and Heat	-	-	-	-	-	-
965	Repairs and Renewals	887	887	-	-	-	-
2,142	Maintenance Day to Day	2,097	-	-	2,097	-	-
259	Maintenance Intl Decs	-	-	-	-	-	-
2,030	Maintenance Cyclical	1,019	-	-	-	1,019	-
664	Depreciation	735	735	-	-	-	-
-	General and Water Rates	-	-	-	-	-	-
-	Printing, Stationery Posting and Adverts	-	-	-	-	-	-
-	Telephone	-	-	-	-	-	-
-	Travelling	-	-	-	-	-	-
28	Conferences, Courses and Training	64	-	64	-	-	-
208	Audit Fee	761	254	507	-	-	-
175	Insurance	235	-	235	-	-	-
62	Sundry Expenses	393	393	-	-	-	-
1,154	Central Management Charge	1,130	-	1,130	-	-	-
-	Rent	535	535	-	-	-	-
-	Subscription and Affiliation Fees	-	-	-	-	-	-
-	Publications	-	-	-	-	-	-
-	Bank Charges	-	-	-	-	-	-
-	Legal Fees	-	-	-	-	-	-
100	Bad Debt Provision	484	484	-	-	-	-
25,038		36,065	11,606	21,343	2,097	1,019	-

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**BEVAN & BUCKLAND****SWANSEA YOUNG SINGLE HOMELESS PROJECT****DETAILED INCOME AND EXPENDITURE ACCOUNT - 12 CARLTON TERRACE****FOR THE YEAR ENDED 31ST MARCH 1996**

	1996		1995	
	£	£	£	£
<b>INCOME</b>				
Rent receivable		-		14,217
Less: Losses arising from bad debts and voids.		<u>-</u>		( 5,741)
		-		8,476
Payment from Central and Local Government		-		14,242
Donations and Covenants		-		9,482
Interest on Deposit		-		574
Miscellaneous		<u>-</u>		<u>113</u>
<b>TOTAL INCOME</b>		-		32,887
<b>EXPENDITURE</b>				
Services				
Service Costs	-		6,736	
Maintenance Day to Day	-		855	
Maintenance Cyclical	-		362	
Maintenance Int Decorations	-		388	
Staff Costs	<u>-</u>		<u>5,828</u>	
	-		14,169	
	<u>-</u>		<u>-</u>	
Management				
Management Costs	-		7,961	
Staff Costs	<u>-</u>		<u>13,597</u>	
	-		21,558	
	<u>-</u>		<u>-</u>	
<b>TOTAL EXPENDITURE</b>		<u>-</u>		(35,727)
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>		-		( 2,840)
Surplus at beginning of year		<u>11,765</u>		<u>14,605</u>
<b>SURPLUS AT END OF YEAR</b>		<u>11,765</u>		<u>11,765</u>

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