

Registered number: 02538266

WATERPAPER LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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WATERPAPER LIMITED

CONTENTS

	Page
Company Information	1
Profit and Loss Account	2
Balance Sheet	3
Notes to the Financial Statements	4 - 5

WATERPAPER LIMITED

COMPANY INFORMATION

Directors T J Reeve
G P Hall (appointed 8 March 2016)

Registered number 02538266

Registered office Pentagon Island
Nottingham Road
Derby
DE21 6HB

Accountants MHA MacIntyre Hudson
Chartered Accountants
Moorgate House
201 Silbury Boulevard
Milton Keynes
Buckinghamshire
MK9 1LZ

WATERPAPER LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2016**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

WATERPAPER LIMITED
REGISTERED NUMBER: 02538266

BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Current assets			
Debtors: amounts falling due after more than one year	3	1,335,000	1,335,000
		<u>1,335,000</u>	<u>1,335,000</u>
Creditors: amounts falling due within one year	4	(1,000)	(1,000)
		<u></u>	<u></u>
Net current assets		<u>1,334,000</u>	<u>1,334,000</u>
Total assets less current liabilities		<u>1,334,000</u>	<u>1,334,000</u>
		<u></u>	<u></u>
Net assets		<u>1,334,000</u>	<u>1,334,000</u>
Capital and reserves			
Called up share capital	5	150,000	150,000
Other reserves		850,000	850,000
Profit and loss account		334,000	334,000
		<u>1,334,000</u>	<u>1,334,000</u>

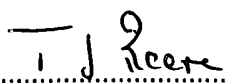
For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

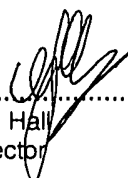
Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
T J Reeve
Director


.....
G P Hall
Director

Date: 25 May 2017
The notes on pages 4 to 5 form part of these financial statements.

WATERPAPER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

Waterpaper Limited is a limited company incorporated in England. The address of its registered office and principal place of business is Pentagon Island, Nottingham Road, Derby, Derbyshire, DE21 6HB.

The financial statements are presented in Sterling, which is also the functional currency of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

The company was dormant throughout the current year and the previous year.

3. Debtors

Due after more than one year

Amounts owed by group undertakings	1,335,000	1,335,000
	<u>1,335,000</u>	<u>1,335,000</u>

4. Creditors: Amounts falling due within one year

	2016 £	2015 £
Other creditors	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

WATERPAPER LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. Share capital

	2016 £	2015 £
Shares classified as equity		
Allotted, called up and fully paid		
150,000 Ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>

6. Controlling party

Pentagon Motor Holdings limited, a company registered in England and Wales, is regarded by directors as being the company's ultimate parent undertaking. The consolidated financial statements of the group are available to the public from Companies House, Crown Way, Cardiff, CF14 3UZ.

Reeve (Derby) Limited is the Company's immediate parent company by virtue of holding all of the issued share capital.

The ultimate controlling party is T J Reeve, who holds a majority shareholding in the ultimate parent company.

The largest and smallest group of undertakings for which group accounts are prepared and of which the company is a member is that headed by Pentagon Motor Holdings Limited.