

# **Waterpaper Limited**

Financial statements

For the year ended 31 December 2004

**Company No. 02538266**

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## Officers and professional advisers

Registered office	Pentagon Island Nottingham Road DERBY DE21 6HB
Directors	T J Reeve Motors Directors Limited
Secretary	Motor Secretaries Limited
Bankers	Royal Bank of Scotland 27 Park Row LEEDS LS1 5QB
Solicitors	Masser & Co 15 Victoria Street NOTTINGHAM NG1 2JZ

## Report of the directors

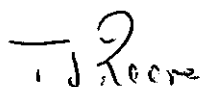
The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2004. The company is dormant and has not traded during the year.

The directors and their interests in the shares of the company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2004	At 1 January 2004
T J Reeve	-	-
Motors Directors Limited	-	-

ON BEHALF OF THE BOARD



T J Reeve  
Director

## Balance sheet

	Note	2004 £000	2003 £000
<b>Current assets</b>			
Debtors	2	1,335	1,335
<b>Creditors: amounts falling due within one year</b>	3	1	1
<b>Net current assets</b>		<u>1,334</u>	<u>1,334</u>
<b>Total assets less current liabilities</b>		<u>1,334</u>	<u>1,334</u>
<b>Capital and reserves</b>			
Called-up equity share capital	4	150	150
Capital Redemption Reserve		850	850
Profit and loss account		334	334
<b>Shareholders' funds</b>		<u>1,334</u>	<u>1,334</u>

### Statements:

- (a) For the year ended 31 December 2004 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring the company keeps accounting records in accordance with Section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on 22nd January 2007 and are signed on their behalf by:

T J Reeve

T J Reeve  
Director

The accompanying notes form part of these financial statements.

## Notes to the financial statements

### 1 Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 December 2004. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2 Debtors

	2004 £000	2003 £000
Amounts owed by group undertakings	<u>1,335</u>	<u>1,335</u>

### 3 Creditors: amounts falling due within one year

	2004 £000	2003 £000
Corporation tax	<u>1</u>	<u>1</u>

### 4 Share capital

Authorised share capital:

	2004 £000	2003 £000
150,000 Ordinary shares of £1 each	150	150
850,000 Redeemable Participating Preference Shares shares of £1 each	<u>850</u>	<u>850</u>
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004 No	£000	2003 No	£000
Ordinary shares of £1 each	<u>150,000</u>	<u>150</u>	<u>150,000</u>	<u>150</u>

**5 Ultimate Parent Company**

The directors consider that Mr T J Reeve is the controlling related party of this company by virtue of his majority shareholding in Reeve (Derby) Limited .