

COMPANY REGISTRATION NUMBER 2538217

LONGRETURN LIMITED
ABBREVIATED ACCOUNTS

31 DECEMBER 2001



LONGRETURN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2001

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

3

LONGRETURN LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2001**

	Note	2001		2000	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			1		1
CURRENT ASSETS					
Debtors		52		754	
Cash at bank and in hand		1,554		639	
		<u>1,606</u>		<u>1,393</u>	
CREDITORS: Amounts falling					
Due within one year		<u>(8,204)</u>		<u>(8,257)</u>	
NET CURRENT LIABILITIES			<u>(6,598)</u>		<u>(6,864)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,597)</u>		<u>(6,863)</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these accounts.

LONGRETURN LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***31 DECEMBER 2001**

	Note	2001 £	2000 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and Loss Account		<u>(6,599)</u>	<u>(6,865)</u>
DEFICIENCY		<u>(6,597)</u>	<u>(6,863)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These accounts were approved by the directors on the 14 October 2002, and are signed on their behalf by:



.....
D W HAYES

The notes on pages 3 to 4 form part of these accounts.

LONGRETURN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2001

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

At the 31 December 2001, the company had net liabilities of £6,597 and is reliant on the support of the trade creditors. There is no indication that their support will be withdrawn. On the above basis the directors believe the accounts should be prepared on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents royalties received during the year, exclusive of value added tax.

Patents & licences

The intangible assets represent payments to acquire film rights. The expenditure is amortised in the profit and loss account in the year in which production commences or the option expires.

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 January 2001 and 31 December 2001	<u>7,500</u>
DEPRECIATION	
At 1 January 2001	<u>7,499</u>
At 31 December 2001	<u>7,499</u>
NET BOOK VALUE	
At 31 December 2001	<u>1</u>
At 31 December 2000	<u>1</u>

LONGRETURN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2001

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr D W Hayes throughout the current and previous year.

4. SHARE CAPITAL

Authorised share capital:

	2001	2000
	£	£
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2001	2000
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>