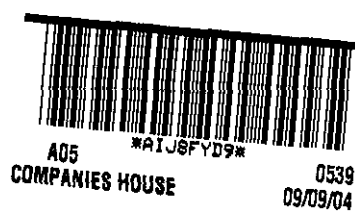


COMPANY REGISTRATION NUMBER 2538217

LONGRETURN LIMITED
ABBREVIATED ACCOUNTS

31 DECEMBER 2003



LONGRETURN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2003

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LONGRETURN LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2003**

	Note	2003 £	2002 £
FIXED ASSETS	2		
Intangible assets		1	1
CURRENT ASSETS			
Debtors		34	2
Cash at bank and in hand		1,400	2,745
		<u>1,434</u>	<u>2,747</u>
CREDITORS: Amounts falling due within one year		<u>7,311</u>	<u>8,240</u>
NET CURRENT LIABILITIES		<u>(5,877)</u>	<u>(5,493)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,876)</u>	<u>(5,492)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>(5,878)</u>	<u>(5,494)</u>
DEFICIENCY		<u>(5,876)</u>	<u>(5,492)</u>

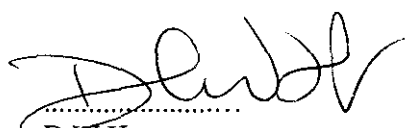
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 1-9-04 and are signed on their behalf by:


D W Hayes

The notes on pages 2 to 3 form part of these abbreviated accounts.

LONGRETURN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

At the 31 December 2003, the company had net liabilities of £5,876 and is reliant on the support of the trade creditors. There is no indication that their support will be withdrawn. On the above basis the directors believe the accounts should be prepared on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents royalties received during the year, exclusive of value added tax.

Patents & licences

The intangible assets represent payments to acquire film rights. The expenditure is amortised in the profit and loss account in the year in which production commences or the option expires.

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 January 2003 and 31 December 2003	7,500
DEPRECIATION	
At 1 January 2003	7,499
At 31 December 2003	7,499
NET BOOK VALUE	
At 31 December 2003	1
At 31 December 2002	1

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr D W Hayes throughout the current and previous year.

LONGRETURN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2003

4. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>