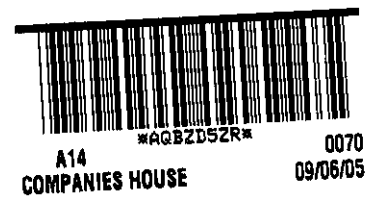


COMPANY REGISTRATION NUMBER 2538217

**LONGRETURN LIMITED
ABBREVIATED ACCOUNTS**

31 DECEMBER 2004



LONGRETURN LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

LONGRETURN LIMITED**ABBREVIATED BALANCE SHEET****31 DECEMBER 2004**

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Intangible assets			1		1
CURRENT ASSETS					
Debtors		43		34	
Cash at bank and in hand		980		1,400	
		<u>1,023</u>		<u>1,434</u>	
CREDITORS: Amounts falling due within one year		<u>7,299</u>		<u>7,311</u>	
NET CURRENT LIABILITIES			(6,276)		(5,877)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,275)</u>		<u>(5,876)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			(6,277)		(5,878)
DEFICIENCY			<u>(6,275)</u>		<u>(5,876)</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 23.5.05 and are signed on their behalf by:



D W Hayes

The notes on pages 2 to 3 form part of these abbreviated accounts.

LONGRETURN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

At the 31 December 2004, the company had net liabilities of £6,275 and is reliant on the support of the trade creditors. There is no indication that their support will be withdrawn. On the above basis the directors believe the accounts should be prepared on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents royalties received during the year, exclusive of value added tax.

Patents & licences

The intangible assets represent payments to acquire film rights. The expenditure is amortised in the profit and loss account in the year in which production commences or the option expires.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred taxation balance has not been discounted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

LONGRETURN LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 DECEMBER 2004**

2. FIXED ASSETS

	Intangible Assets £
COST	
At 1 January 2004 and 31 December 2004	<u>7,500</u>
DEPRECIATION	
At 1 January 2004	<u>7,499</u>
At 31 December 2004	<u>7,499</u>
NET BOOK VALUE	
At 31 December 2004	<u>1</u>
At 31 December 2003	<u>1</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr D W Hayes throughout the current and previous year.
During the year the company paid £nil (2003-£1,000) of directors fees to Mr D W Hayes.

4. SHARE CAPITAL**Authorised share capital:**

	2004 £	2003 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>