

THE ZEBRA FOUNDATION FOR VETERINARY ZOOLOGICAL EDUCATION

COMPANY NO. 02538149

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 1996



THE ZEBRA FOUNDATION FOR VETERINARY ZOOLOGICAL EDUCATION

COMPANY NO. 02538149

AUDITORS' REPORT TO THE DIRECTORS
UNDER PARA 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

FOR THE YEAR ENDED 31 DECEMBER 1996

We have examined the abbreviated accounts on pages 1 to 2 together with the full financial statements of The Zebra Foundation For Veterinary Zoological Education for the year ended 31 December 1996. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the directors' statement and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to the Act in respect of the year ended 31 December 1996 and the abbreviated accounts have been properly prepared in accordance with that Schedule.

On 21 February 1997 we reported as auditors of The Zebra Foundation For Veterinary Zoological Education to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 December 1996 as follows:

We have audited the financial statements set out on pages 5 to 8 which have been prepared under the historical cost convention and the accounting policies on page 7.

Respective Responsibilities of Directors and Auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming this opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 December 1996 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Wallis & Co

Wallis & Co
Registered Auditors
Chartered Accountants
Dunstable

21 February 1997

THE ZEBRA FOUNDATION FOR VETERINARY ZOOLOGICAL EDUCATION

COMPANY NO. 02538149

BALANCE SHEET

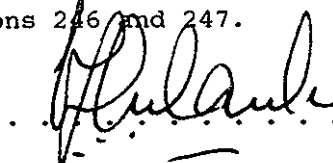
UNDER PARA 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

AS AT 31 DECEMBER 1996

	Notes	<u>1996</u>	<u>1995</u>
		£	£
<u>CURRENT ASSETS</u>			
Cash at Bank and in Hand		5,383	4,065
		<u>5,383</u>	<u>4,065</u>
LESS CREDITORS: amounts falling due within one year	2	<u>228</u>	<u>228</u>
<u>NET CURRENT ASSETS</u>		5,155	3,837
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>5,155</u>	<u>3,837</u>
<u>CAPITAL AND RESERVES</u>			
Profit and Loss Account		5,155	3,837
<u>SHAREHOLDERS FUNDS</u>		<u>£ 5,155</u>	<u>£ 3,837</u>

Advantage is taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 as in the opinion of the directors the company is a small company.

Advantage is taken of the special exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in Sections 246 and 247.

 Director

Approved by the Board and signed on its behalf on 10 February 1997.