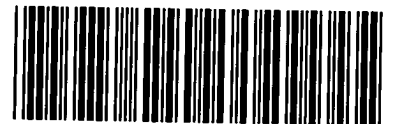


REGISTERED COMPANY NUMBER: 02537864 (England and Wales)
REGISTERED CHARITY NUMBER: 1001178

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
WORDSLEY HOUSING SOCIETY**

**J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH**

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WORDSLEY HOUSING SOCIETY

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FOR THE YEAR ENDED 31 MARCH 2023**

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WORDSLEY HOUSING SOCIETY (REGISTERED NUMBER: 02537864)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the society are "to provide housing and associated amenities for discharged psychiatric patients and persons suffering from mental illness who are in necessitous circumstances".

Review of the Society (Purpose of the Charity)

Wordsley Housing Society opened 30 Brook Street in 1987 as a mental health residential care home in response to the predicted closure of two psychiatric hospitals - Burton Road Hospital and Barnsley Hall Hospital.

In 1996, an extension was added to the building offering further accommodation and recreational space.

In 2002 and 2009, two-bed properties were added to our portfolio, two in 2002 and one in 2009 that provided tenants with the opportunity to experience independent living with reduced hours of support as a stepping stone before living completely independently as an integrated member of the community.

In March 2015, we transitioned from a residential care home to a supported living service offering tenants more choice and control that comes from having a tenancy agreement.

Ensuring our work delivers our aims

We review our aims, objectives and activities annually. This review looks at our achievements and outcomes over the previous 12 months. The success of each activity and the benefits they have brought to the people are fundamental to our service delivery.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Significant activities

The Service

Mental health isn't hidden anymore. It's on the front pages. On the political agenda. Spoken about by royalty. For millions of people, mental health is now something to be honest about - not ashamed of.

Access to housing & support changes lives; it can be the first step to recovery. Our service provides a range of quality housing solutions on a tenancy basis with integrated support in a community setting, services are delivered over 24 hours, 365 days of the year.

Services are delivered by qualified and experienced staff who share recovery based values and aim to support people in a variety of ways that enables people to: -

- Develop skills and strategies that enable people to manage their mental illness and its symptoms.
- Live independently beyond any mental health service.
- Develop resilience, improve self-esteem and independent thinking & living skills.
- Identify realistic life goals.
- Move on to less supported or independent accommodation if required and appropriate.

We offer flexible person-centred support packages with the aim to maximise tenant's life opportunities, achieve greater independence, develop daily living skills and promote social inclusion.

We support tenants by:

- Offering one-to-one, tailored support from staff who are onsite 24 hours a day, 7 days a week
- Providing nourishing meals that allow people to focus on their recovery without worrying about going hungry
- Providing a clean, comfortable and friendly living environment

We also support tenants with:

- Managing finances (budgeting, claiming benefits, debts)
- Personal care and medication management
- Attending medical appointments
- Developing hobbies / interests
- Access to education, training, volunteering and employment
- Access to leisure, cultural and social activities (holidays, day trips and celebrations)
- Maintaining a tenancy
- Developing daily living skills
- Maintaining physical, mental and emotional well-being
- Developing and maintaining social networks and positive relationships

Throughout 2022 - 2023 we provided accommodation and support to 29 individuals, the majority of whom were from the Dudley borough. We were once again fortunate to achieve an occupancy rate of 96%, which was above the target set when the organisation's operating budgets were devised at the beginning of the year.

The organisation is registered and regulated by the Care Quality Commission under the Health and Social Care Act 2008 to provide personal care; as well as being commissioned by Dudley Metropolitan Borough Council (DMBC) for the provision of care and support for people with complex needs.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

The majority of our funding has been received from Dudley MBC who pay for the individual's support and accommodation costs, any excess funds are either re-invested into the service or set aside for reserves.

The Staff Team

Management and Administration

The registered manager Ms K Barr carries out the day-to-day management of the home. She provides bi-monthly reports to the board.

We have a friendly, diverse team of 37 staff including 29 support workers who have the right values, behaviours and experience to work in social care. They love making a difference, some of our support workers have been with us since 1999.

We continue to manage our recruitment programme to ensure we have the right people to deliver personalised services whilst retaining our skilled, motivated and dedicated workforce. We increased our pool of bank support workers and cleaning staff this year with the specific aim of reducing agency usage.

Staff receive induction, ongoing training, professional development and performance reviews to ensure that they remain up to date with recommended practice and regulatory requirements to enable them to carry out their role and responsibilities to the standards we expect.

We use safe recruitment and selection procedures. All members of staff undergo an enhanced Disclosure and Barring Service (DBS) check and have pre-employment checks to confirm that they are suitable to work with vulnerable people.

In our last Care Quality Commission report comments about staff included:

Relatives told us they felt confident staff were appropriately trained and equipped to carry out their role. Comments included, "The staff are very good. They know what they're doing," and "I think the staff are excellent."

A community psychiatric nurse who has regular contact with the service told us in July 2022:

'I just wanted to send a quick note to say that it has been a pleasure working with you all over the past 18 months, and it's great to see the progression that **** has made over this time. Medication and support from CMHT can only go so far, the real credit should go to the care staff at Wordsley Housing who has persisted with *** to engage him in meaningful activities. His quality of life is much improved thanks to the kind, caring and professional qualities you all demonstrate'.

Our Accommodation

30 Brook Street - Supported Living Accommodation

30 Brook Street accommodates up to 19 people on two levels and is made up of 19 rooms over the two floors.

The ground floor offers single bedroom accommodation with shared bathroom and living spaces. There are two communal lounges; a computer room with free internet access; a spacious dining room; laundry; and a large well-maintained garden with patio areas. Our cook can cater for tenants in our commercial-style kitchen located on the ground floor and there is also a kitchenette available for the tenants to use.

The first floor offers bedsit-style single bedrooms with two people sharing a kitchen and bathroom facility with a communal lounge/ dining room available to use.

Sutton Street - Independent Living with Support

Our three, shared two bed properties on Sutton Street can accommodate 6 people on a quiet cul-de-sac in close proximity to 30 Brook Street.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

They offer single bedroom accommodation, furnished and maintained to a high standard, with shared bathroom, kitchen and living spaces. There is also a driveway and garden with patio area.

Key Objectives for the Year Included: -

1. To ensure tenants and staff feels valued, supported and given the confidence to achieve their goals.
2. To maintain a high occupancy rate.
3. To retain our experienced well-trained staff
4. To play our part in providing mental health services to the local community.
5. To review all income and expenditure and agree uplifts to ineligible and eligible charges with Housing Benefit and tenants.
6. To conduct a comprehensive Fire Risk Assessment of the building.
3. To source and re-invest in a 2-year bond.

Public benefit

How our activities deliver public benefit

All of our charitable activities focus on our ability to enable individuals who are suffering from mental ill health to maintain an independent and valued role within the community.

The Society operates as a social business in that it has no shareholders, and all surpluses are used for the furtherance of its charitable aims.

Social investments

Everything we do represents a social investment for both the tenants we serve and the staff who support them.

We encourage every tenant to maximize their development and participate fully within the community and every member of staff is encouraged to develop their skills to enhance their sense of wellbeing and feeling valued and respected.

Social Investment is about investing in people. It means policies designed to strengthen people's skills and capacities and support them to participate fully in employment and social life. Key policy areas include education, healthcare, training, volunteering, job-search assistance and rehabilitation.

Protection of Vulnerable Adults

We have reviewed our responsibilities as laid out in the Care Act 2014 and in the Charity Commission's guidance of strategy for dealing with safeguarding issues in charities and confirm that we have complied with statutory requirements.

The organisation is committed to the safeguarding of vulnerable adults. We have policy and procedures for the protection of people who use our services and provide regular staff training.

Every new member of staff receives an employee handbook. In this, the organisation's values are reiterated, and staff are reminded of the policies on safeguarding and whistleblowing.

Tenants are also informed and educated on how to safeguard themselves, this includes what to look out for and how to report it.

WORDSLEY HOUSING SOCIETY (REGISTERED NUMBER: 02537864)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRATEGIC REPORT

Achievement and performance

Charitable activities

Care Quality Commission (CQC) Desk Top Review

The organisation had a desk top review in July 2023 which stated 'We reviewed the information and data available to us about Wordsley Housing and Independent Living Services. We have not found evidence that we need to reassess the rating at this stage. We will continue to monitor information about this service.'

Food Standards Agency Inspection

On 6th November 2018, we were inspected by Dudley MBC Food Standards Agency and awarded 5 out of 5 stars (5*). The next inspection was due November 2020 however since the Covid-19 Pandemic this has not yet taken place.

Interior Upgrades

Investment by Churches Housing Association of Dudley & District (CHADD) and Wordsley Housing Society into the fabric of the building has enabled the accommodation to be maintained to be refurbished and maintained to a very high standard.

Board of Trustees

We have a Board of Trustees who are volunteers that share ultimate responsibility for governing the Society and directing how it is managed and run.

The Board consists of six members and is comprised of the Chairman, Deputy Chairman, Treasurer and other elected trustees who support the manager with the day-to-day responsibilities and management of the Society, the manager is directly accountable to the Board.

The Board retains ultimate control over all aspects of the Society's work and ensures that its financial and legal responsibilities are properly fulfilled.

The trustees fulfilled their duty to ensure our investments are prudent, appropriately managed and have the right level of risk to produce the right level of returns.

Covid-19

New ways of working have become embedded since the COVID-19 pandemic and the organisation continues to follow updated Gov.UK guidance on infection prevention and control. Last updated 8th June 2023.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRATEGIC REPORT

Achievement and performance

Our Vision

'Our vision is a world where people are not labelled or judged for having a mental illness and are assisted to recover their independence'.

Our Mission

Our mission is to provide people who have a mental illness and associated problems in the Dudley borough with a service that: -

- Provides support.
- Provides short - medium term rehabilitation.
- Provides long term support packages
- Assists and supports recovery.
- Provides a person-centred approach that meets individual needs.
- Improves confidence, self-esteem, hope and resilience leading to independence.
- Empowers individuals to reach their full potential and become happy with themselves.
- Encourages individuals to have choice and take control over their lives.
- Enables participation in a wide range of activities and promotes community social inclusion.
- Protects vulnerable people from harm and enables them to recognise signs of abuse.

Financial review

Financial position

The Statement of Financial Activities for the year ended 31 March 2023 shows incoming resources for the year totalling £882,664 (2022: £885,234) and resources expended totalling £892,947 (2022: £834,402).

Net outgoing resources before losses on investment for the year ended 31 March 2023 amounted to £10,283 (2022: net incoming resources before gains on investments amounted to £50,832).

Losses on investments for the year totalled £15,933 (2022: gains of £4,742).

As a result, the Society's total funds have decreased from £507,445 as at 31 March 2022 to £481,229 as at 31 March 2023.

Reserves policy

The trustees have considered the appropriate level of reserves for the Society and agreed that the levels needed to be increased to approximately 6 months of running costs.

The trustees believe that it is necessary to continually review this requirement to ensure that the Society has sufficient resources to sustain the standard of accommodation, care and support to its tenants in the event of funding changes, unplanned vacancies or the cost of redundancies in the event of contract termination necessitating the winding up of the Society. This measure ensures that the Society acts in a prudent manner with regard to the financing of its day-to-day activities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRATEGIC REPORT

Future developments

The organisation will continue to deliver a wide range of mental health support services to the people of Dudley in a variety of settings and our social inclusion programme which will include: -

1. Providing established supported living accommodation.
- 2 Expanding social networks for people with enduring mental health needs.
3. Encouraging friendships to develop outside of mental health services.
4. Provide opportunities for people to experience new adventures and broaden their horizons, i.e., participating in holiday within the UK.
5. For people with mental health problems to recover and rebuild their lives they need access to those social, economic, educational, recreational and cultural opportunities, and physical health services, that most citizens take for granted.

Through partnership working, organisations from all sectors can build the bridges required to support community participation, active citizenship and build social capital. A sense of personal identity, aside from ill health or disability, supports recovery and inclusion. We believe that people with mental health problems are more than just a diagnosis and have valuable contributions to make, not just needs to be met. Services should support people to access the opportunities available within the many communities to which they belong and to make valued contributions as active citizens. In order to maintain and improve our service delivery we aim to provide more support for our staff through a restructured senior management team.

Strategic Aims

These are the strategic aims that define the work of the organisation:

- "Promoting good mental health and preventing poor mental health - helping people lead better lives as equal citizens"

Why it's important

Mental well-being is fundamental to a person's quality of life. It is linked to good physical health, better cognitive and physical functioning, increased productivity, better interpersonal relationships, longer life expectancy and greater capacity to deal with stress and adversity

We aim to reduce the impacts of mental disorder in adulthood which can be the cause of:

- unemployment
- debt problems
- increased risk of addictive behaviour
- an increase in the risk of physical health problems especially heart disease and cancer.

Supported housing provides crucial help to some of the most vulnerable people in our country. It has an enormous positive impact on an individual's quality of life: from their physical and mental health to their engagement with the community.

Dudley Borough has a small number of supported housing services for people with a mental health illness; therefore, it can be difficult to find suitable services for the range of needs people present with.

We will also endeavour to:

- Advance our reputation and position to be the preferred choice for referrals due performance and quality.
- Be an employer of choice.
- Provide specialist developmental mental health and social inclusion training to staff on an annual basis.
- To maintain an occupancy rate of over 95%.

WORDSLEY HOUSING SOCIETY (REGISTERED NUMBER: 02537864)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wordsley Housing Society is a company limited by guarantee in England (registered company number 02537864) which was incorporated on 7 September 1990 and achieved charitable status on 11 December 1990 (registered charity number 1001178).

The Society was established under a Memorandum of Association, which established the objects and powers of the Society, and a Board of Trustees, which acts for and in the name of the Society, governs the Society under its Articles of Association.

Recruitment and appointment of new trustees

Trustees are recruited through an open process of selection and are appointed at the Annual General Meeting for a period of three years after which they may stand for re-election.

The Society endeavours to recruit trustees with appropriate skills and local knowledge who will make a positive contribution to the work of the Society.

As the Society is incorporated as a company limited by guarantee, the trustees are deemed to be directors of the Society.

Organisational structure

The Society's Board of Trustees consists of up to seven members and is comprised of the Chairman, Deputy Chairman and other elected trustees all of whom are unpaid.

The Board of Trustees would meet bi-monthly throughout the year and day to day responsibility for the management of the Society rests with the manager who is directly accountable to the Board of Trustees.

The Board of Trustees retains ultimate control over all aspects of the Society's work and ensures that its financial and legal responsibilities are properly fulfilled.

All trustees give their time voluntarily and receive no benefits from the Society.

Induction and training of new trustees

New trustees receive a trustee handbook and undergo an induction process to brief them on their legal obligations and responsibilities.

New trustees undertake a skills audit and are asked to identify any training needs, which are addressed either by in-house training sessions or by encouraging them to attend appropriate external training events.

WORDSLEY HOUSING SOCIETY (REGISTERED NUMBER: 02537864)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Board of Trustees has overall responsibility for establishing and maintaining the Society's system of internal control and for reviewing its effectiveness.

The system of internal control is designed to manage key risks and to provide reasonable assurance that planned business objectives and outcomes are achieved.

It also exists to give reasonable assurance about the preparation and reliability of financial and operational information along with the safeguarding of the Society's assets and interests.

In meeting its responsibilities, the Board of Trustees adopts a risk-based approach to internal controls to ensure that all major risks that the Society is exposed to have been identified and reviewed and that procedures have been established to manage those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02537864 (England and Wales)

Registered Charity number

1001178

Registered office

30 Brook Street
Wordsley
Stourbridge
West Midlands
DY8 5YW

Trustees

P D R John (Chairman)

E M Walker (Vice-Chairman)

Reverend C S Jones

- resigned 24/05/2022

C P Gray

Cllr S J Waltho

J Clarke (MBE)

Company Secretary

K Barr

Senior Statutory Auditor

James Cruse ACA, FCCA, BSc (Econ) Hons

WORDSLEY HOUSING SOCIETY (REGISTERED NUMBER: 02537864)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Solicitors

Higgs LLP
3 Waterfront Business Park
Brierley Hill
West Midlands
DY5 1LX

Bankers

Lloyds Bank plc
134 High Street
Stourbridge
West Midlands
DY8 5AF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Wordsley Housing Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WORDSLEY HOUSING SOCIETY (REGISTERED NUMBER: 02537864)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 September 2023 and signed on the board's behalf by:



P D R John (Chairman) - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WORDSLEY HOUSING SOCIETY (REGISTERED NUMBER: 02537864)**

Opinion

We have audited the financial statements of Wordsley Housing Society (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WORDSLEY HOUSING SOCIETY (REGISTERED NUMBER: 02537864)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WORDSLEY HOUSING SOCIETY (REGISTERED NUMBER: 02537864)**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and discussed the policies and procedures regarding compliance.

Specific areas considered were as follows:

- Enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error.
- Evaluating and understanding the internal control system.
- Performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear.
- Testing documentation supporting account balances or classes of transactions.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected all irregularities including those leading to material misstatements in the financial statements or non-compliance with regulation, even though we have properly planned and performed our audit in accordance with auditing standards.

This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
WORDSLEY HOUSING SOCIETY (REGISTERED NUMBER: 02537864)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Cruse ACA, FCCA, BSc (Econ) Hons (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

26 September 2023

WORDSLEY HOUSING SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Grants receivable		-	-	-	51,542
Fees receivable for care and support		458,201	-	458,201	465,621
Rent and service charges		417,167	-	417,167	361,084
Investment income	2	7,296	-	7,296	6,964
Other income		-	-	-	23
Total		882,664	-	882,664	885,234
EXPENDITURE ON					
Charitable activities	4				
Charitable activities		740,831	-	740,831	712,465
Support costs		152,116	-	152,116	121,937
Total		892,947	-	892,947	834,402
Net gains/(losses) on investments		(15,933)	-	(15,933)	4,742
NET INCOME/(EXPENDITURE)		(26,216)	-	(26,216)	55,574
RECONCILIATION OF FUNDS					
Total funds brought forward		507,445	-	507,445	451,871
TOTAL FUNDS CARRIED FORWARD		481,229	-	481,229	507,445

The notes form part of these financial statements

WORDSLEY HOUSING SOCIETY (REGISTERED NUMBER: 02537864)**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	1,770	-	1,770	2,655
Investments	13	147,323	-	147,323	163,256
		<u>149,093</u>	<u>-</u>	<u>149,093</u>	<u>165,911</u>
CURRENT ASSETS					
Debtors	14	50,044	-	50,044	56,324
Cash at bank and in hand		331,430	-	331,430	315,394
		<u>381,474</u>	<u>-</u>	<u>381,474</u>	<u>371,718</u>
CREDITORS					
Amounts falling due within one year	15	(49,338)	-	(49,338)	(30,184)
		<u>332,136</u>	<u>-</u>	<u>332,136</u>	<u>341,534</u>
NET CURRENT ASSETS					
		<u>332,136</u>	<u>-</u>	<u>332,136</u>	<u>341,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>481,229</u>	<u>-</u>	<u>481,229</u>	<u>507,445</u>
NET ASSETS		<u>481,229</u>	<u>-</u>	<u>481,229</u>	<u>507,445</u>
FUNDS	17				
Unrestricted funds				481,229	507,445
TOTAL FUNDS				<u>481,229</u>	<u>507,445</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2023 and were signed on its behalf by:



J Clarke - Trustee

The notes form part of these financial statements

WORDSLEY HOUSING SOCIETY

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	- 1	8,740	(1,960)
Net cash provided by/(used in) operating activities		8,740	(1,960)
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(216)
Purchase of current asset investments		(4,742)	(32,767)
Sale of current asset investments		4,742	33,000
Interest received		7,296	6,964
Net cash provided by investing activities		7,296	6,981
Change in cash and cash equivalents in the reporting period		16,036	5,021
Cash and cash equivalents at the beginning of the reporting period		315,394	310,373
Cash and cash equivalents at the end of the reporting period		331,430	315,394

The notes form part of these financial statements

WORDSLEY HOUSING SOCIETY

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(26,216)	55,574
Adjustments for:		
Depreciation charges	885	1,328
Losses/(gain) on investments	15,933	(4,742)
Interest received	(7,296)	(6,964)
Decrease/(increase) in debtors	6,280	(2,409)
Increase/(decrease) in creditors	19,154	(44,747)
Net cash provided by/(used in) operations	8,740	(1,960)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	315,394	16,036	331,430
	<u>315,394</u>	<u>16,036</u>	<u>331,430</u>
Total	<u>315,394</u>	<u>16,036</u>	<u>331,430</u>

The notes form part of these financial statements

WORDSLEY HOUSING SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Investment income is earned through holding assets for investment purposes such as shares. It includes dividends and interest receivable. Interest income is recognised using the effective interest rate method and dividend income is recognised as the Charities right to receive payment is established. Investment management costs are included in expenditure.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

ALLOCATION AND APPORTIONMENT OF COSTS

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost. A detailed analysis of the allocation costs is given in the notes to the accounts.

TANGIBLE FIXED ASSETS

Depreciation is calculated so as to write off the cost of an asset, less its estimated useful residual value, over the useful economic life of that asset as follows.

Computer equipment	- 25% straight line method.
Fixtures and fittings	- 25% and 33.3% reducing balance method.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

WORDSLEY HOUSING SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The Society operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the Society. The annual contributions payable are charged to the statement of financial activities.

INVESTMENTS

Current asset investments comprise fixed term deposits and are stated at cost plus accrued interest earned up to the balance sheet date. Investments are held to provide an investment return for the charity.

GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against surpluses on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest receivable	3,126	3,498
Dividends received	4,170	3,466
	<u>7,296</u>	<u>6,964</u>

WORDSLEY HOUSING SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. INCOME FROM CHARITABLE ACTIVITIES

		2023	2022
	Activity	£	£
Grants receivable	Grants receivable	-	51,542
Fees received from residents	Fees receivable for care and support	458,201	465,621
Fees received from residents	Rent and service charges	417,167	361,084
		<u>875,368</u>	<u>878,247</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Dudley MBC	-	49,623
Grants under £1,000	-	1,919
	<u>-</u>	<u>51,542</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	740,831	-	740,831
Support costs	-	152,116	152,116
	<u>740,831</u>	<u>152,116</u>	<u>892,947</u>

WORDSLEY HOUSING SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	531,926	536,076
Hire of equipment	11,636	10,666
Rent, rates and water	88,930	53,698
Light and heat	20,523	22,059
Repairs and maintenance	19,161	16,686
Insurance	7,469	5,783
Covid-19 expenditure	-	5,085
Food costs	48,687	47,232
Cleaning costs	7,867	10,344
Recreational and occupational	3,518	3,447
Motor and travel	229	61
Depreciation	885	1,328
	<u>740,831</u>	<u>712,465</u>

6. SUPPORT COSTS

	Other	Other 2	Governance	Totals
	£	£	costs	£
Support costs	<u>131,237</u>	<u>15,179</u>	<u>5,700</u>	<u>152,116</u>

Support costs are those costs that have been incurred in order to further the continued development of the Society's charitable activities.

Support costs, included in the above, are as follows:

	2023	2022
	Support costs	Total activities
	£	£
Wages	76,963	64,169
Social security	8,524	6,414
Pensions	13,398	13,380
General expenses	4,210	4,772
Legal and professional	5,859	5,197
Telephone	4,306	3,075
Subscriptions	3,679	3,151
Security	2,844	2,885
Printing, postage and stationery	4,918	7,314
Staff training costs	6,312	7,980
Bad debts	224	-
Carried forward	<u>131,237</u>	<u>118,337</u>

WORDSLEY HOUSING SOCIETY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****6. SUPPORT COSTS - continued**

	2023	2022
	Support	Total
	costs	activities
	£	£
Brought forward	131,237	118,337
Exceptional items - redundancy	15,179	-
Auditors' remuneration	5,700	3,600
	152,116	121,937

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	5,700	3,600
Depreciation - owned assets	885	1,328
Other operating leases	11,636	10,666

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

During the year expenses totalling £25 (2022: £7) were paid to trustees.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	585,293	579,076
Social security costs	32,120	27,583
Other pension costs	13,398	13,380
	630,811	620,039

The average monthly number of employees during the year was as follows:

	2023	2022
Management, administration and support	39	40

No employees received emoluments in excess of £60,000.

WORDSLEY HOUSING SOCIETY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

All of the funds in the Statement of Financial Activities in 2022 were unrestricted.

11. PENSION COMMITMENTS

The Society contributes to the individual pension plans of certain employees. The assets of these schemes are held separately from those of the Society in independently administered funds.

The total contributions for the year amounted to £13,398 (2022: £13,397) and outstanding contributions as at 31 March 2023 amounted to £60 (2022: £74).

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	100,660	14,711	115,371
DEPRECIATION			
At 1 April 2022	98,005	14,711	112,716
Charge for year	885	-	885
At 31 March 2023	98,890	14,711	113,601
NET BOOK VALUE			
At 31 March 2023	1,770	-	1,770
At 31 March 2022	2,655	-	2,655

13. FIXED ASSET INVESTMENTS

	2023 £	2022 £
Investments	147,323	163,256

There were no investment assets outside the UK.

WORDSLEY HOUSING SOCIETY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023****13. FIXED ASSET INVESTMENTS - continued**

Investments (neither listed nor unlisted) were as follows:

	2023	2022
	£	£
Brought forward	163,256	158,747
Adjustments/Transfers	-	(233)
Revaluations	(15,933)	4,742
	<u>147,323</u>	<u>163,256</u>

All listed investments are carried at their fair value which is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

The historical cost of listed investments amounted to £149,210 (2022: £149,210).

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	35,401	49,915
Accrued income	7,800	6,280
Prepayments	6,843	129
	<u>50,044</u>	<u>56,324</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	7,371	826
Social security and other taxes	8,370	7,189
Other creditors	11,639	4,532
Accrued expenses	21,958	17,637
	<u>49,338</u>	<u>30,184</u>

WORDSLEY HOUSING SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

16. LEASING AGREEMENTS

Minimum lease and commitment payments under non-cancellable arrangements fall due as follows:

	2023 £	2022 £
Within one year	95,975	85,393
Between one and five years	285,660	338,249
	<u>381,635</u>	<u>423,642</u>

17. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	57,205	(25,581)	(395)	31,229
Designated fund - Fundraising	240	(635)	395	-
Designated fund - Reserves fund	450,000	-	-	450,000
	<u>507,445</u>	<u>(26,216)</u>	<u>-</u>	<u>481,229</u>
TOTAL FUNDS	<u>507,445</u>	<u>(26,216)</u>	<u>-</u>	<u>481,229</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	882,664	(892,312)	(15,933)	(25,581)
Designated fund - Fundraising	-	(635)	-	(635)
	<u>882,664</u>	<u>(892,947)</u>	<u>(15,933)</u>	<u>(26,216)</u>
TOTAL FUNDS	<u>882,664</u>	<u>(892,947)</u>	<u>(15,933)</u>	<u>(26,216)</u>

WORDSLEY HOUSING SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	1,340	55,865	57,205
Designated fund - Fundraising	531	(291)	240
Designated fund - Reserves fund	450,000	-	450,000
	<u>451,871</u>	<u>55,574</u>	<u>507,445</u>
TOTAL FUNDS	<u>451,871</u>	<u>55,574</u>	<u>507,445</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	833,692	(782,569)	4,742	55,865
Designated fund - Fundraising	-	(291)	-	(291)
	<u>833,692</u>	<u>(782,860)</u>	<u>4,742</u>	<u>55,574</u>
Restricted funds				
Workforce Capacity Grant through Dudley				
CVS paid for by Dudley MBC	9,954	(9,954)	-	-
Infection Protection Control	3,783	(3,783)	-	-
Rapid Test Fund	9,861	(9,861)	-	-
Infection Control and Testing	9,343	(9,343)	-	-
Discretionary Testing Fund	8,174	(8,174)	-	-
Vaccine Grant	427	(427)	-	-
Workforce Capacity Fund DCVS	10,000	(10,000)	-	-
	<u>51,542</u>	<u>(51,542)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>885,234</u>	<u>(834,402)</u>	<u>4,742</u>	<u>55,574</u>

WORDSLEY HOUSING SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	1,340	30,284	(395)	31,229
Designated fund - Fundraising	531	(926)	395	-
Designated fund - Reserves fund	450,000	-	-	450,000
	<u>451,871</u>	<u>29,358</u>	<u>-</u>	<u>481,229</u>
TOTAL FUNDS	<u>451,871</u>	<u>29,358</u>	<u>-</u>	<u>481,229</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,716,356	(1,674,881)	(11,191)	30,284
Designated fund - Fundraising	-	(926)	-	(926)
	<u>1,716,356</u>	<u>(1,675,807)</u>	<u>(11,191)</u>	<u>29,358</u>
Restricted funds				
Workforce Capacity Grant through Dudley				
CVS paid for by Dudley MBC	9,954	(9,954)	-	-
Infection Protection Control	3,783	(3,783)	-	-
Rapid Test Fund	9,861	(9,861)	-	-
Infection Control and Testing	9,343	(9,343)	-	-
Discretionary Testing Fund	8,174	(8,174)	-	-
Vaccine Grant	427	(427)	-	-
Workforce Capacity Fund DCVS	10,000	(10,000)	-	-
	<u>51,542</u>	<u>(51,542)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>1,767,898</u>	<u>(1,727,349)</u>	<u>(11,191)</u>	<u>29,358</u>

Purpose of unrestricted funds

General fund

This fund represents the free funds of the charity that are not designated for particular purposes.

WORDSLEY HOUSING SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

17. MOVEMENT IN FUNDS - continued

Designated fund - Fundraising

This fund represents money that was raised by a member of staff and will be used for the sole use of tenants to enable them to participate in activities and events as part of our social inclusion programme.

Designated fund - Reserve fund

This designated fund represents the approximate costs that would be incurred if the Society, for whatever reason, is unable to continue operating.

Purposes of restricted funds

Infection Control Grant Round 1 from Dudley MBC

These funds were provided by Dudley MBC to assist with costs associated with reducing the risk of transmission to tenants, staff and any other people who need to enter the premises. We also purchased a large Gazebo which enabled visits from relatives and other professionals to continue and provide an area for staff to take frequent breaks from wearing PPE.

Infection Control Grant Round 2 from Dudley MBC

These funds were used to provide taxi services to staff to prevent them from using public transport. It also funded the cost of extra cleaning staff. Screens were purchased to enable face to face meetings to take place along with additional outdoor furniture to encourage everyone to spend time outdoor in a well ventilated environment.

Rapid Testing Discretionary Fund

This fund was used to pay for staff costs associated with training and carrying out, registering and recording Lateral Flow Tests.

Workforce Capacity Grant through Dudley CVS paid for by Dudley MBC

The grant enabled the organisation to employ additional support staff. This enabled us to increase the levels of support to tenants and provide services safely it also enabled us to provide additional activities to keep the tenants engaged and entertained and staff were confident in carrying out their roles.

We were able to purchase additional supplies of cleaning products and equipment i.e. steamers, PPE which were needed due to the increased cleaning schedules.

Extension & Variant to infection Control Grant

These funds from Dudley MBC enabled us to maintain the enhanced cleaning schedules and increased staffing levels we require due to the Covid-19 virus.

WORDSLEY HOUSING SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. RELATED PARTY DISCLOSURES

Churches Housing Association of Dudley & District

P D R John, a trustee of Wordsley Housing Society also served as trustee of a charitable housing association called Churches Housing Association of Dudley & District (Housing Corporation Registration number: LH2916, Industrial and Provident Society number: 22545R).

During the year ended 31 March 2023 the following transactions occurred between the Society and Churches Housing Association of Dudley & District.

Rent payable

Rent charges totalling £74,721 (2022: £43,757) were paid to Churches Housing Association Dudley & District.

Other Charges

Contribution towards electrical supplies of £174 (2022: £nil) were paid to Churches Housing Association Dudley & District.

Amounts due from Wordsley Housing Society to Churches Housing Association Dudley & District

As at the balance sheet date £nil (2022: £nil) was due to Churches Housing Association Dudley & District from the Society).

P D R John resigned as a trustee of Churches Housing Association of Dudley & District during September 2022.

Lunch on the Run

P D R John, a trustee of Wordsley Housing Society also served as trustee of a charitable company called Lunch on the Run (Company number: 03736856. Charity number: 1080900)

During the year ended 31 March 2023 the following transactions occurred between the Society and Lunch on the Run.

Buffets purchased

Buffets costs totalling £215 (2022: £nil) were paid to Lunch on the Run.

Amounts due from Wordsley Housing Society to Lunch on the Run

As at the balance sheet date £nil (2022: £nil) was due to Lunch on the Run.

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WORDSLEY HOUSING SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

19. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the Report of the Trustees.

20. COMPANY LIMITED BY GUARANTEE

The Society is a charitable company limited by guarantee and does not have any share capital. The members of the charitable company are the trustees named in the trustees report of the financial statements. The liability of members is limited and shall not exceed £1. Any surplus on winding up is to be donated to a charity whose objects are of similar nature. The charitable company has taken advantage of section 60(1) of the Companies Act 2006 and deleted the word "Limited" from its name.